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N-liability law to be tweaked

Govt opens up nuclear power sector to private players, announces ₹20,000 crore Nuclear Energy Mission for research in the field. Also, the nuclear liability laws will be amended before PM Narendra Modi's visit to the US



Strengthening farmer pulse

Loan limit through the Kisan Credit Card up from ₹3 lakh to ₹5 lakh. Nine new missions, including a six-year plan to make India self-reliant in pulses. NAFED will directly procure pulses from registered farmers for 4 years



Census unlikely

The much-delayed decadal census is unlikely to be carried out in 2025 as only ₹574.80 crore has been allocated for the exercise, which is estimated to cost over ₹8,754 crore



Desamante
Matti Kaadoi,
Desamante
Manushuloi
(A country is
not just its soil,
a country is
its people)

Nirmala Sitharaman quoting
from Telugu playwright
Gurajada Appara's work

DEC(UNION BUDGET 2025-26)DED

TAX AXE BUDGET PRODS PEOPLE TO SPEND MORE



This is a people's budget, it will boost investment and pave the way for 'Viksit Bharat'... will hugely benefit middle class

Narendra Modi,
Prime Minister



A band-aid for bullet wounds! Solving our economic crisis demanded a paradigm shift. But this govt is bankrupt of ideas

Rahul Gandhi,
Congress MP



What's the need to call it Union Budget if funds & schemes are announced only for states where polls are imminent or where BJP & its allies rule

MK Stalin, TN CM



This budget is progressive. The announcements made for Bihar in the budget will further accelerate its development

Nitish Kumar,
Bihar Chief Minister



A pro-people and progressive budget... reflects vision of Viksit Bharat and prioritises welfare of women, the poor and youth

Chandrababu Naidu,
Andhra Chief Minister

DIPAK MONDAL @ New Delhi

A country is not just its soil, a country is its people—the famous line of Telugu poet and playwright Gurajada Appa Rao quoted by Finance Minister Nirmala Sitharaman in her speech—sums up the focus of Budget 2025-26. The middle class was the central focus of the Budget, which heralded a big income tax cut for which came from all corners—salaried people, industrialists, and economists. All of them were unanimous in their call for a relief to common man, the absence of which was writ large in all macro and micro indicators.

The FM was cheered by all the members of Parliament when she announced the personal tax proposals, which include a major overhaul in tax slabs and an increase in the threshold up to which no tax is levied on income. The income threshold was increased from ₹7 lakh to ₹12 lakh, virtually making any income up to ₹12.75 lakh tax free. The new tax slab significantly reduces the tax burden on all with the highest tax rate of 30% applicable on income over ₹24 lakh from ₹18 lakh earlier.

The government will introduce a new income tax bill in Parliament next week, replacing the six-decade old Income Tax Act of 1961.

According to Sitharaman, the tax reforms will result in a revenue loss of ₹1 lakh crore. However, analysts say this could be much higher. Despite her tax largesse and the resultant revenue loss, the government maintains a strong fiscal stance. The fiscal deficit target has been kept at 4.4% in FY26, and the government plans to keep its borrowings lower than the current financial year, lower than 4.8% estimated in the current financial year. It's a fiscal magic that

the government plans to achieve through higher collection of personal taxes, which are estimated to grow at 14.5%.

The government has, for a change, decided to go slow on capital expenditure as the allocation for capex has been kept at ₹11.2 lakh crore, a 10% increase from the revised FY25 estimate of ₹10.2 lakh crore.

However, the government has defended the flat capex numbers arguing that the budgeted numbers don't include the central PSUs' capex commitment of ₹4 lakh crore for the year. "So, there is no going back or scaling down on public capex," said finance secretary Tuhin Kanta Pandey.

The Budget also launched a massive rationalisation of customs duty to help both manufacturers and the middle class. That the move came in the wake of US President Donald Trump's aggressive stance against countries with high import tax regime is notable. With the proposed duty cut, Harley-Davidsons bikes could be cheaper as the levy will come down from 50% to 40%.

Apart from the middle class, the Budget centred around 10 broad areas focusing on the poor, youth, farmers, and women. The objectives include spurring agricultural growth and productivity, building rural prosperity and resilience; inclusive growth path, boosting manufacturing and supporting MSMEs, and enabling employment-led development.

In a big boost to the MSME sector, the FM announced that credit guarantee cover for the MSME will be doubled from ₹5 crore to ₹10 crore. This could lead to additional credit of ₹1.5 lakh crore in the next five years. Over 1 crore registered MSMEs currently employ 7.5 crore people and generate 36% of India's manufacturing.

PRE-POLL SOP

Bihar gets bulk of the allocations

RAJESH KUMAR THAKUR
@New Delhi

BIHAR was written all over the Union Budget as it made significant allocations for the NDA-ruled state that will face assembly polls later this year.

From Nirmala Sitharaman draping herself in a Madhubani saree gifted by Padma award-dar Dulari Devi, who hails from Mithilanchal and is an ace in Madhubani paintings, to the finance minister considerably loosening her purse strings for the underdeveloped state, there was a sense of purpose behind the slew of allocations.

They ranged from promoting agriculture through a Makhana Board and financial support for the Western Kosi Canal Project, to greenfield airports and plans to expand IIT Patna.

North Bihar, especially Mithilanchal, could benefit from these targeted investments, which could potentially influence the electoral outcome there. Mithilanchal has about 60 seats in the assembly, 40 of which were won by the NDA in the 2020 state elections.

"The budget's focus on agriculture is a boon to farmers in Mithilanchal, where farming is the primary livelihood for a majority of the population," said Dr Archana Kumari, a political researcher from Patna.

Mithilanchal produces 85% of country's Makhana (fox nuts). The Makhana Board will benefit more than 5 lakh farmers cultivating it in Bihar's Darbhanga, Madhubani, Saharsa, Supaul, Madhubani, Sitamarhi, Saharsa, Katihar, Purnia, Kishanganj, Araria and other districts.

Apart from this, the budget promised financial support for the western Kosi canal, which will benefit farmers cultivating around 50,000 hectares in the Mithilanchal region.

Other proposals included setting up a new National Institute of Food Technology, Entrepreneurship and Management in the state.

New income tax slabs

	5%	10%	15%	20%	25%	30%
Up to ₹4L						
₹4L to ₹8L						
₹8L to ₹12L						
₹12L to ₹16L						
₹16L to ₹20L						
₹20L to ₹24L						
Above ₹24L						

REBATE ON INCOME TAX

INCOME	TAX ON SLABS AND RATES		BENEFIT OF RATE / SLAB	REBATE BENEFIT Full up to ₹12L	TOTAL BENEFIT	TAX AFTER REBATE BENEFIT
	Present	Proposed				
₹8L	30K	20K	10K	20K	30K	0
₹9L	40K	30K	10K	30K	40K	0
₹10L	50K	40K	10K	40K	50K	0
₹11L	65K	50K	15K	50K	65K	0
₹12L	80K	60K	20K	60K	80K	0
₹16L	1.7L	1.2L	50K	0	50K	1.2L
₹20L	2.9L	2L	90K	0	90K	2L
₹24L	4.1L	3L	1.1L	0	1.1L	3L
₹50L	11.9L	10.8L	1.1L	0	1.1L	10.8L

NO TAX FOR UP TO ₹12.75 LAKH, MAJOR OVERHAUL IN SLABS

DIPAK MONDAL @ New Delhi

FINANCE Minister Nirmala Sitharaman on Saturday gave the middle class and common man enough reasons to smile when she announced her personal income tax proposals. Not only did she increase the income threshold up to which no taxes would be levied from ₹7 lakh to ₹12 lakh, she also changed the income tax slabs that will lead to a substantial reduction in tax burden for all taxpayers under the new tax regime. With these changes, and the standard deduction of ₹75,000, an individual earning ₹12.75 lakh a year will have to pay no taxes under the new tax regime.

However, if one's taxable income crosses that threshold, all the income would be taxed as per the new slabs, which are both magnanimous and generous.

The new tax slab increases the basic exemption limit from ₹3 lakh to ₹4 lakh, which means the first ₹4 lakh would attract no taxes. Income from ₹4-8 lakh would attract a rate of 5%, ₹8 lakh-12 lakh would attract 10%.

From ₹12,00,001 to ₹16 lakh, there will be 15% tax and from ₹16,00,001 to ₹20 lakh, the tax rate would be 20%. The government has introduced a new tax slab of 25%, which would be applicable income from ₹20,00,001 to ₹24 lakh. The highest tax slab of 30% kicks in only if the income crosses ₹24 lakh per annum.

A taxpayer in the new regime with ₹12 lakh income will save ₹80,000 in tax (which is 100% of tax payable as per existing rates). A person earning ₹18 lakh will get a tax benefit of ₹70,000 (30% of tax payable as per existing rates), while a person with an income of ₹25 lakh gets a benefit of ₹1,10,000 (25% tax payable as per existing rates).

Meanwhile, the FM also announced that the new direct tax bill will be introduced in the Budget session of Parliament. "The new income-tax bill will carry forward the same spirit of 'Nyaya', said the FM, adding that the new bill will be clear and direct in text with close to half of the present law, in terms of both chapters and words.

NEW, SIMPLE INCOME TAX BILL COMING

The government will introduce a new Income Tax bill in Parliament next week, replacing the six-decade old income tax Act of 1961. "The new bill will be clear and direct in text with close to half of the present law, in terms of both chapters and words. It will be simple to understand," Sitharaman said

Siddu: Only 'chombu' for Karnataka

K SHIVA KUMAR @ Mysuru

TERMING the Union Budget most disappointing and lacklustre, Chief Minister Siddaramaiah on Saturday said that it has nothing for Karnataka.

He said the budget is directionless and lacks vision. The Union government gave a "chombu" (empty pot) for Karnataka, whereas it announced many projects for poll-bound Bihar. Special grants have been announced for Andhra Pradesh, which is with NDA. The Centre has ignored Karnataka though it is the second highest tax paying state.

He said states that oppose Manuismriti have been sidelined. The budget is anti-poor, anti-farmer, and anti-working class. Though five Union ministers - Nirmala Sitharaman, HD Kumaraswamy, V Somanna, Shobha Karandlaje and Prahlad Joshi - are from Karnataka, they have disappointed the people of the state. BJP MPs and ministers did not raise their voice against "injustice" in allocation of funds to the state.

He said during pre-budget meetings, Karnataka sought release of funds for the Upper Bhadra project announced in the previous budget, funds for the Upper Krishna project, Rs 5,000 crore for urban development, for AIIMS in Raichur, national highway and railway projects and for development of lakes and rajakaluves, but the Centre rejected the demand.

Siddaramaiah said Karnataka, which has the highest rainfall area after Rajasthan, received no irrigation projects. The Centre did not increase the allocation for housing projects in urban pockets, though the state had requested it to do so.

Siddaramaiah criticised the Centre for cutting MGNREGA grants from Rs 89,154 crore to Rs 86,000 crore. Allocation for crop insurance has been reduced from Rs 15,864 crore in 2024-25 to Rs 12,242 crore in 2025-26, he said. **MORE: P6, P7**

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TAX RELIEF WILL HELP SPUR CONSUMPTION | P14

Portal to track microfin loans

Bengaluru: Law Minister HK Patil and Revenue Minister Krishna Byre Gowda on Saturday held a meeting with senior officials to draft a law to rein in errant microfinance companies. They discussed key measures, including a portal to track and update details regarding loan disbursements, ensuring transparency. **P5**

SIT to probe charge against HDK

Bengaluru: Revenue Minister Krishna Byre Gowda on Saturday clarified that the allegation of encroachment of government land at Kethaganahalli near Bidadi against Union Minister HD Kumaraswamy will be investigated as per the instructions of the high court. "A Special Investigation Team (SIT) has been formed and it will submit its report within the deadline given by the HC," he told reporters. Based on former Mandya MP late G Made Gowda's complaint against Kumaraswamy and former minister DC Thammanna, the Lokayukta ordered recovery of the encroached land in 2014. As no action was taken, Samaj Parivartana Samudaya, an NGO, filed a contempt case against the government in the HC in 2020. **P5**

Guj riots survivor Zakia Jafri dies

Ahmedabad: Zakia Jafri, the wife of former Congress MP Ehsan Jafri who was killed in the 2002 Gujarat riots, died in Ahmedabad on Saturday. She was 86. Ehsan Jafri was among 69 persons who were killed inside Gulbarg Society in Ahmedabad, on February 28, 2002.

Nine tremors in six days rattle Uttarkashi

Dehradun: Residents of Uttarkashi district of Uttarakhand have been rattled by a series of continuous earthquake tremors over the past 10 days, prompting seismologists to issue a warning urging locals to stay vigilant and acclimatise to living in such conditions.

WITH THIS ISSUE

The New-collar Revolution

PLUS 12 PAGES

MAGAZINE

Arab states reject Don's refugee plan

Cairo: Powerful Arab nations on Saturday rejected US President Donald Trump's suggestion to relocate Palestinians from Gaza to neighbouring Egypt and Jordan. The statement warned that such plans threaten the region's stability, risk expanding the conflict, and undermine prospects for peace.



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Electricity Board (PSPCL) earned a profit of ₹3485 crore in the last two years



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Chief Minister, Punjab



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LC/P/2024-25/42/Eng



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Sri Siddaramaiah
Hon'ble Chief Minister



Sri D.K. Shivakumar
Hon'ble Deputy Chief Minister

KARNATAKA accounted for

- **8.6%** of the total fatalities from road crashes in india in 2022.
- A **17%** rise in fatalities and an **18%** rise in injuries were recorded in 2022 compared to 2021.
- Overspeeding was responsible for **93%** of all road fatalities and over **91%** of road insuries in the state.

* SOURCE : Ministry of Road Transport and Highways
Report 2021, 2022;
Karnataka State Police Report, 2023

Overspeeding is a punishable offence under **Section - 183 of Motor Vehicle Act 1988**



Sri K Ramalinga Reddy
Hon'ble Minister for Transport & Muzrai
at a departmental programme.

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J. Purushotham
Additional Commissioner & Member Secretary
Karnataka State Road Safety Authority



‘UAS must be transformed into integrated agri varsity’

EXPRESS NEWS SERVICE
@Bengaluru

MEMBERS of the Alumni Association of the University of Agricultural Sciences, Bengaluru (UAS-B) have demanded that the university should be transformed into an integrated agricultural university.

They argued that this change is crucial to expand the institution's scope and resources, enabling it to provide more comprehensive agricultural education and research that will benefit the state's farming community.

With UAS-B's role currently limited to just two campuses and its jurisdiction reduced following the establishment of Mandya Agricultural University, the association asserted that the university must evolve into a unified institution that can play a leading role in shaping the future of agriculture in Karnataka. They called for the consolidation of various agricultural institutions under UAS-B's umbrella, allowing the university to amplify its impact on the agricultural sector.

Association president Harish HL pointed out that UAS has long been the cornerstone of agricultural education in the state, but its role diminished recently after the Mandya Agricultural University was set up.

“We believe the university should evolve into a unified institution that can lead agricultural education and research across the state. The model proposed by the committee focused on Mandya Agricultural University, which combines agriculture and horticulture sciences, should now be adopted to ensure that UAS remains at the forefront of agricultural development,” he emphasised.

BBMP to launch initiatives to boost medical services at hospitals

MOHAMMED YACOOB @Bengaluru

TO boost the availability of basic medical services to citizens at the hospitals run by the corporation, the Bruhat Bengaluru Mahanagara Palike (BBMP) Health Department will roll out an initiative where QR codes will be installed at public places in all wards across eight zones. Details such as the doctors' photos and mobile numbers will also be made public so that citizens can easily approach them in cases of emergencies.

Special Commissioner for BBMP Health, Suralak Vikas Kishore said, that vaccination for children and the aged, Blood Pressure and Diabetes check-up, check-up for expectant mothers, delivery at maternity and referral hospitals in Palike is free and the same would cost more at private clinics and hospitals. The citizens could avail these services if awareness is created.



BBMP Chief Health Officer Sirajuddin Madani, said, the BBMP has already pressed health staff, National Health Mission workers to raise awareness on services and already pressed about 2000 staff including 144 doctors from the Urban Primary Health Clinic and 230 doctors from Namma Clinics, nursing staff and clerical staff for the same. Based on the direction from BBMP Chief Commissioner and Special Commissioner, the QR code to know about health services. “The idea is to ensure the public gets to know the BBMP doctors' details and to build their confidence that there is a municipal hospital in case of an emergency and the treatment is given free of cost to them,” said Madani.

According to BBMP health officials, the doctors and BBMP hospitals would not handle Non-Communicable Disease and its treatment. But would take up vaccination for most of the diseases. Besides, the treatment for fever, body aches, headache, blood pressure and diabetes check-ups and admission for small health issues is free and would refer the expectant mothers to 29 BBMP maternity homes and its six referral hospitals for better care.

“By ensuring that the public are aware of municipality hospitals and the doctors who would treat them at these facilities, palike health department wants to ensure palike's health system gains good and positive response,” an official said.

EXPRESS READ

BBMP clears illegal timber shop, reclaims 2.25 guntas

The BBMP removed an unauthorised timber shop in the Nayandahalli Lake area and reclaimed 2.25 guntas of land on Saturday. The lake falls under Govindarajanagar Assembly constituency, adjacent to Mysuru Road. The shop had come up on the land opposite the lake entrance gate. A lake official said encing will be put up in the area. **ENS**

Awareness campaign held for safety of pourakarmikas

The Bengaluru Solid Waste Management Limited (BSWML) conducted an awareness campaign on health and cleanliness for the sanitation staff at all the BBMP mustering centres in the city. A senior official said the focus is on active elements like wearing proper protective equipment like gloves, masks, gum boots and others to protect from injuries. **ENS**

AISEC opposes newly released UGC draft regulations

The All India Save Education Committee held a roundtable discussion on the newly released Draft UGC Regulations 2025 on Saturday, with members expressing strong opposition to the draft regulations, warning that they would marginalise under-represented groups. The committee members said that the draft regulations lacked a foundation in social justice. **ENS**

Kriya Yoga alleviates insecurity, stress: Swami Chidananda

EXPRESS NEWS SERVICE
@Bengaluru

KRIYA Yoga, a transformative spiritual practice, has been shared worldwide for its deep and lasting impact, Swami Chidananda Giri, spiritual president and emissary of Paramahansa Yogananda's World-wide Organisations, said.

For Swami Chidananda, the key to mastering Kriya Yoga is establishing a daily, regular practice. “Through dedication, practitioners gradually unlock

the power of Kriya Yoga, which works on the inner level of being, harmonising life forces, thoughts and consciousness,” Swami Chidananda, who recently visited Bengaluru from the United States, explained.

Through regular practice, one begins to realise their true nature. “We are not frail, mortal beings; we are that divine spark within the soul,” he said, adding that this realisation of one's divine essence leads to increased peace, self-assurance and happiness. Moreover, Kriya



Yoga helps individuals become less susceptible to insecurity and stress, fostering an overall sense of wellbeing, he said.

Swami Chidananda also highlighted how Kriya Yoga,

though rooted in ancient Indian traditions, has found a global following. He spoke about the efforts of his guru, who dedicated his life to spreading the teachings of Kriya Yoga through organisations like the Self-Realization Fellowship.

When asked about the importance of Kriya Yoga for the younger generation, Swami Chidananda emphasised that it holds the same significance for them as for individuals of any age, but the earlier one starts, the greater the benefits.

VIDHANA SOUDHA GATES TO OPEN FOR TOURISTS THIS MONTH-END

EXPRESS NEWS SERVICE
@Bengaluru

MINISTER for Law, Parliamentary Affairs and Tourism HK Patil on Saturday said the gates of Vidhana Soudha will be opened for tourists and tour operators this month-end.

“Vidhana Soudha is a tourist spot of Bengaluru. People participating in the three-day Karnataka International Travel Expo (KITE), scheduled to be held in Bengaluru from February 26, will be allowed to visit the Assembly and Council halls, the galleries and corridors of Vidhana Soudha,” he said.

He was speaking at the inauguration of the digital logo of the second edition of KITES, to be held in Bengaluru International Exhibition Centre. Over 400 buyers and sellers, 150 exhibitors and many stakeholders from 25 registered countries will participate in the event.

Familiarisation tours will be organised for domestic and international tour operators and stakeholders to various locations in Karnataka. Hotel and restaurant association have extended their support by offering stays in hotels at discounted rates and even free of cost for the participants.

Patil said rare photographs of iconic and lesser-known destinations of Karnataka along



with important historical events will be displayed along the Vidhana Soudha gallery. “This was not done in the first edition of KITE that was held in 2019. Ideally, KITE should be held every year, but the pandemic and other reasons had stopped it. It will now be made an annual affair to draw tourists and increase the state's GDP,” he said.

Chief Secretary Shalini Rajneesh, who too was present, directed the tourism department and stakeholders to get unique and large investments to Karnataka, especially when single-window clearance for all departments will be launched at the upcoming Global Investors Meet. She told tourism department officials and other stakeholders to focus on long-term investment agreements. The cabinet recently agreed to signing agreements for 45 years. The department also has some land parcels that can be utilised for drawing investments, she added.

K'taka wins 17 medals in Kalaripayattu tournament

ENS @Bengaluru

IN an outstanding display of skill, strength, and agility, Karnataka secured 17 medals and was declared the first runner-up in the overall Kalaripayattu tournament held as part of the 38th National Games in Uttarakhand. With 19 participants, 4 coaches, 2 technical officials, and 1 National Coach, the team competed in 11 events held on the January 29 and 30 in Haridwar.

Bineesh AM and Harinath U bagged gold medals in Sword and Shield, while Ajith P and Jithu PS (Sword and Sword - Weapons Team Category), Upasana Gurjer and Jithu CP (Urumi Veshal - Flexible Sword), Shreyas Hariharan (Meypayattu) and Praveen P (Chuvadu) won silver medals. Apart from this, bronze medals were also bagged by the participants.

Karnataka's exceptional performance was due to the unwavering support of the Sports Council of Karnataka and the Karnataka Olympic Association. However, it is disappointing that this impressive medal haul is not being added to the overall state medal tally due to Kalaripayattu being classified under the Demonstrative Sports list, the Kalaripayattu Council of Karnataka's press release stated.



RICH HERITAGE

A Yakshagana artiste waits to perform during the 25th year celebration of Karnataka Rakshana Vedike at Town Hall in Bengaluru on Saturday | SHASHOHAR BYRAPPA

124 NCC cadets given grand welcome at KSR

EXPRESS NEWS SERVICE
@Bengaluru

A total of 124 National Cadet Corps (NCC) cadets from the Karnataka and Goa Directorate, who won the prestigious Prime Minister's Banner at the Republic Day Camp 2025 (RDC-2025), were given a grand welcome at KSR Railway Station on Saturday morning around 6 am.

Cadets arrived at Bengaluru through train from Delhi, and were welcomed with band and Deputy Director General of NCC Directorate Karnataka and Goa, Air Commodore SB Arun Kumar, along with other officials. Emotional parents hugged their children, some shedding tears of joy at their victory. From KSR Railway Station to Jalahalli, the cadets participated in a victory parade in open vehicles. They will be staying in Jalahalli for next few days for the de-kitting camp.

The officials said that after five years, the Karnataka and Goa Directorate have won this prestigious award.

Speaking to *TNIE*, Lisha DS, a third-year engineering student from Mangaluru and a cadet of the 6 KAR Naval Unit,

expressed her happiness, saying that reaching the RDC was an achievement. After seven training camps, she was part for the RDC in Delhi. She participated in the Best Cadet Competition, which included five events: writing, group discussion, firing, drill, and an interview, the senior officers from the Army and other distinguished officers provided training during the camp. She expressed her gratitude to the Karnataka NCC Directorate for their support.

Lisha added that during the victory parade, she felt like a celebrity and was thrilled by the grand welcome at the railway station. She mentioned that RDC provides many opportunities, and for those aspiring to join the armed forces, it is highly beneficial especially for women.

Steeve Richard Sumitha D'Souza, a second-year undergraduate student and a cadet of the 6 KAR Squadron (Air Force), emphasised the importance of teamwork, stating, “Together we try, together we win.” He shared his excitement about briefing the three Chiefs of Staff of the Army, Navy, and Air Force, along with the Chief of Defence Staff.



NCC cadets who participated in Republic Day parade pose with the trophies in Bengaluru on Saturday | EXPRESS

White topping off Cubbon Road, avoid these routes

EXPRESS NEWS SERVICE
@Bengaluru

WITH the BBMP taking up white-topping work from Main Guard Cross Road to Dispensary Road, the traffic police have prohibited entry of all types of vehicles on the road for 30 days starting from Sunday.

Restricted Roads: Vehicles from Safina Plaza Junction to Commercial Street via Infantry Road are restricted. Vehicles from Safina Plaza Junction to Commercial Street via Cubbon Road Main Guard Cross Road are restricted.

Alternative routes: All types of vehicles going towards Commercial Street from Infantry Road Safina Plaza can proceed by taking a right turn at Infantry Road and Lady Curzon Junction, taking a left turn at Lady Curzon Road, taking a left turn at Cubbon Road and KR Road and Cubbon Road Junction, and then taking a left turn at Kamaraj Road towards Commercial Street. All types of vehicles going towards Commercial Street from the Cubbon Main Guard Cross Road Safina Plaza Junction can proceed via Cubbon Road, take a left turn at the KR Road and Cubbon Road Junction and proceed towards Commercial Street via Kamaraj Road.

Prakash Raj files plaint against actor over sharing fake pic

Actor Prashanth Sambargi had created a fake photo of Raj at the Maha Kumbh Mela

EXPRESS NEWS SERVICE @Mysuru

NOTED film actor Prakash Raj on Saturday filed a complaint against actor Prashanth Sambargi at Lakshmipuram police station in Mysuru, on charges of posting fake photographs of him taking a holy dip at the Maha Kumbh Mela, on social media. The photograph has since gone viral.

In his complaint, Prakash Raj stated that Sambargi had uploaded a doctored photo on his Facebook account with an intention to defame him. Based on his complaint, police lodged an FIR under Section 336(4) of the Bharatiya Nyaya Sanhita (BNS) which deals with forgery intending to harm the reputation of the person.

Later speaking to the media, Prakash Raj said there are people in this country whose job is to spread fake messages and photos on social media.

"Prashanth Sambargi has uploaded a fake photo of mine on social media. To prevent such people from uploading fake photos or messages on social media, I filed a complaint. He has uploaded a fake photo of me taking a bath in the Kumbh Mela, created through AI. He is trying to create religious differences. Somebody has to question him. In the past, former MP Pratap Simha had posted fake news regarding me on social media. I approached court, which declared Simha guilty. Such incidents should stop," he said.

Stating that Sambargi wants to project him as anti-Hindu, the actor said Kumbh Mela is a holy place for Hindus, but miscreants are misusing religious sentiments of people with fake photographs for their personal benefit.

"In the past, Sambargi had even troubled actresses. Due to fake news, religious hatred is being spread," he said.



UNDER PROGRESS

Labourers work at an under construction building in Gandhinagar in Bengaluru on Saturday | SHASHI HAR BYRAPPA

Cops open fire as accused in Kotekar dacoity case attempts to escape

Mangaluru : Mangaluru city police shot at one of the key accused in Kotekar Vyavasaya Seva Sahakari Sangha dacoity case who assaulted police personnel in an escape bid, while taken for evidence recovery and witness testimony at Ajinadka near Ullal on the outskirts of the city. During the investigation of Kotekar Vyavasaya Seva Sahakari Sangha dacoity case, Investigating Officer, PI Ullal, P S Balakrishna had taken key accused, Murugandi Thevar and Yosuva Rajendran, into police custody till February 3.

Probe against HDK in land grab case

EXPRESS NEWS SERVICE @Bengaluru:

REVENUE Minister Krishna Byre Gowda on Saturday clarified that allegations of encroachment of government land at Kethaganahalli village near Bidadi in Ramanagera district, against Union Minister **HD Kumaraswamy**, will be investigated as per the Karnataka High Court's instructions. "A Special Investigation

Team (SIT) has also been formed and I have told officials to follow the High Court's instructions. When the High Court gives an instruction, the government will have to respect it. The SIT will submit its report within the timeframe given by the high court," he told reporters at Vidhana Soudha. It may be noted here that the state

government has constituted a five-member SIT headed by Bengaluru Regional Commissioner Amlan Aditya Biswas to probe allegations of land encroachment against Kumaraswamy. There was an allegation that 14.04 acres of government land on survey numbers 8, 9, 10, 16 and 79 in Kethaganahalli village were

being encroached. Based on former Mandya MP late G Made Gowda's complaint against Kumaraswamy and former minister DC Thamanna, the Karnataka Lokayukta had ordered recovery of land in 2014.

As no action was initiated, the Samaja Parivarthana Samudaya, an NGO, had filed a contempt case against the government in the HC in 2020.



Man sentenced to life term for killing wife

ENS @Bengaluru

THE 46th City Civil and Sessions Court sentenced a man to rigorous life imprisonment for killing his wife by stabbing her 28 times. Sannanna, alias Kumar, was convicted in a murder case registered in Konanakunte police station in 2018. He was residing with his wife, Geetha (33), on JP Nagar 8th Cross and worked as a security guard.

Suspecting that his wife was having an affair, on October 1, 2018, around 6.45am, he took a kitchen knife and stabbed her 28 times in the abdomen and other parts of the body. He then attempted to take his own life by slashing his wrist. Judge Moinuddin sentenced him to RI and imposed a fine of Rs 10,000. Additionally, he was sentenced to six months in jail and fined Rs 5,000 for attempted suicide.

One year for dowry case
 Judge Mohammed Moinuddin sentenced Avinash S to one year imprisonment and imposed a fine of Rs 10,000 for his wife's suicide in a dowry case registered at Rajajinagar police station.

MINISTERS PROPOSE ONLINE PORTAL TO TRACK MICROFINANCE LOANS

EXPRESS NEWS SERVICE @Bengaluru

LAW Minister HK Patil and Revenue Minister Krishna Byre Gowda on Saturday held a meeting with senior officers to draft a new law aimed at curbing the excesses of microfinance institutions.

According to a statement from the revenue minister's office, during the meeting, several key measures, including an online portal to track and update details on

loan disbursements, ensuring transparency and preventing over-lending that traps the poor in debt cycles, were proposed.

The ministers proposed that the entire loan application and disbursement process should be managed online, interest rates must be transparent and in compliance with RBI regulations, microfinance companies must be mandatorily registered in the state, the government can cancel or suspend their registration

at any time, and an ombudsman should be appointed in each district to oversee microfinance operations.

They also proposed that microfinance companies should not be allowed to hold any assets or valuables as collateral for loans, and there should be strict restrictions against using intermediaries to harass borrowers who default on repayments.

The officials have been instructed to incorporate these key aspects into the legal framework, the note stated.



Prakash Raj submits a plaint at Lakshmipuram police station in Mysuru | UDAYA SHANKAR S

EXPRESS READ

Police invoke Goonda Act against rowdy sheeter

Bengaluru: The Kempegowda Nagar police invoked the Goonda Act against a 26-year-old rowdy sheeter, Rajesh alias Motte, who is involved in 12 cases, including attempt to murder, robbery and dacoity. A senior police officer said after being released on bail, Rajesh was involved in criminal activities in the city and violated the bail conditions in one case. The court had issued five non-bailable warrants against him. The South Division Deputy Commissioner of Police sent a proposal to the City Police Commissioner to invoke the Goonda Act against Rajesh on Wednesday. After verifying the proposal, the commissioner invoked the Act against him and ordered that he be sent to the Ballari Central Prison.

Man develops clinical trial complications, dies

Bengaluru: A 33-year-old man, who participated in a clinical trial, died due to the alleged trial-related complications. The deceased, Nagesh was part of the clinical trial conducted by a pharmaceutical company in Electronics City. On December 18, a representative from the company informed Nagesh's brother that Nagesh has been admitted to a private hospital in Bommasandra. While at hospital, Nagesh told his brother that during the clinical trial, he was administered an injection and tablets. Later, he developed a stomach ache, which became severe. Nagesh was discharged from hospital on December 26 and was living in his brother's house. However, he died on January 22. His brother filed a complaint with police. Police are waiting for the postmortem report to take further action.

KSEB KERALA STATE ELECTRICITY BOARD LIMITED - E-TENDER NOTICE
 O/o the Executive Engineer, Electrical Division, Nilambur, Malappuram
 E Tender ID No.2025_KSEB_730064_1 PAC-Rs. 3,41,86,766/- Last Date: 13.02.2025 03.00 pm
 O/o the Executive Engineer, Electrical Division, Wandoor, Malappuram
 E Tender ID No.2025_KSEB_732744 PAC-Rs. 2,67,65,838/- Last Date: 17.02.2025 04.00 pm
 O/o the Chief Engineer (P & SCM) Vidyuthi Bhavanam, Thiruvananthapuram
 E Tender ID No.2025_KSEB_730071_1 PAC-Rs. 2,15,08,480/- Last Date: 20.02.2025 05.00 pm
 O/o the Deputy Chief Engineer (PSP), Vidyuthi Bhavanam, Thiruvananthapuram
 E Tender ID No.2025_KSEB_732379_1 PAC-Rs. 5,76,29,052/- Last Date: 15.03.2025 03.00 pm
 Visit www.etenders.kerala.gov.in and www.kseb.in Ref: PR/MC/1E54/1-e-tender/2025

PUBLIC NOTICE
 It is hereby notified that, our clients have agreed to purchase the Schedule Property from its Owners (i)SMT.BHANUCHANDRIKA RAMAMOHANA KUNNATTUR W/o late Sri.K.Ramamohana Gupta, and her daughters (ii)SMT.KUNNATTUR RAMAMOHANA GUPTA SHEELA (SATHYA SHEELA) and (iii)SMT.RADHA RAMAMOHANA KUNNATTUR, residing at No.56, Sanjeevini, 16th 'C' Main, 4th Block, Koramangala, Bengaluru-560034. If any persons have any manner of claim, right, title, interest or demand of any nature in or over the Schedule Property, they are hereby requested to file their objections along with the photocopies of the documents on which they are relying, with the undersigned within **14 (Fourteen) days** from the date of publication of this notice. Objection/s received thereafter will not be binding on our clients.
SCHEDULE
 All that piece and parcel of all that piece and parcel of the vacant immovable property bearing **Municipal No.15/1** (Northern portion of property No.15), **E.P.I.D.No.7232669551, PID No.48-68-15/1**, measuring East to West 163 ft 9 inches on the Northern Side, 174 ft 7 inches on the Southern Side, North to South 54 ft 8 inches on the Eastern Side and 53 ft 4 inches on the Western Side, in all measuring 9142.2 Sq.ft, situated at **2nd Cross, J.C.Road, Bengaluru**, within administrative jurisdiction of BBMP Ward No.118-Sudhanagar and bounded as follows:
 East by : Private property
 West by : 2nd Cross J.C.Road
 North by : Property of Janatha Co-Operative Society
 South by : Property bearing Municipal No.15 owned by Sri.K.V.Gupta
 Sd/- BAYYA REDDY, M
 For ISHA LAW CHAMBERS LLP
 Advocates & Solicitors
 No.101, 2nd Floor, Sri Manjunatha Complex, 22nd Main Road, BSK 2nd Stage, Opp : Banashankari BDA Complex, Bengaluru-560070.

PUBLIC NOTICE
 The General public are hereby notified that, our clients have agreed to develop the Schedule Property into a multistoried residential building by entering into a Development Agreement with its Owners (i)SRI.C.S.SURYA KANTHA RAO S/o late Sri.C.G.Srinivasa Rao; (ii)SRI.C.S.CHANDRAKANTH S/o late Sri.C.G.Srinivasa Rao and (iii)SMT.C.S.RADHA BAI W/o Sri.C.S.Chandrakanth, residing at No.RH37, Ramky Serene Woods, Chikkagubbi Main Road, Chikkagubbi, Bengaluru-560077. Apart from the said owners, if any person has any manner of claim, right, title, interest or demand of any nature in or over the Schedule Property or any part thereof, the same shall be filed with the undersigned with supporting documents, within **14 (Fourteen) days** from the date of this notice. Objections and or the claims received after expiry of the stipulated time will not be binding on our clients and our clients will proceed with the transaction.
SCHEDULE
 All that piece and parcel of the vacant undeveloped land measuring 4 Acres out of the measuring (i) 7 Guntas bearing Sy.No.19/1, (ii) 3 Acres 10 Guntas bearing Sy.No.19/2, (iii) 1 Acre 19 Guntas bearing Sy.No.29/1 and (iv) 1 Acre 8 Guntas bearing Sy.No.29/5, situated at Doddagubbi Village, Bidarahalli Hobli, Bengaluru East Taluk, Bengaluru Urban District and bounded as follows:
 East by : Land in Sy.No.29/2
 West by : Land in Sy.No.18
 North by : Portion of the land in Sy.No.19/2 retained by the Owners, 40ft Road and portion of the land in Sy.No.19/1, 29/5 and 29/1 retained by the Owners
 South by : Land in Sy.No.19/2 & 29/4
 Sd/- BAYYA REDDY, M
 For ISHA LAW CHAMBERS LLP
 Advocates & Solicitors
 No.101, 2nd Floor, Sri Manjunatha Complex, 22nd Main Road, BSK 2nd Stage, Opp : Banashankari BDA Complex, Bengaluru-560070.

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SBI PUBLIC NOTICE
MERGER OF 28TH MAIN JAYANAGAR BRANCH (50573)
 We are pleased to announce the merger of our 28th Main Jayanagar branch (50573), # 929, 28th Main, Jayanagar 9th Block, Bengaluru-560069 to a more convenient and spacious location. With effect from 14.02.2025.
 The new address is
State Bank of India, Jayanagar 9th Block branch (40299), # 19, Old No 1537/1527, 22nd Main, 39th Cross, 4th Block Jayanagar, Bengaluru-560041
 Our telephone numbers are:
Smt Abi Selvam A-9487130212, Sri Rahul Shanker S-9731609403
Branch Manager - 28th Main Jayanagar branch (50573)

FORM NO. INC 26
 [Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]
BEFORE THE CENTRAL GOVERNMENT (REGIONAL DIRECTOR SOUTH-EAST REGION)
 IN THE MATTER OF THE COMPANIES ACT, 2013, SECTION 13(4) OF COMPANIES ACT, 2013 AND RULE 30(5) (a) OF THE COMPANIES (INCORPORATION) RULES, 2014 AND IN THE MATTER OF RPS CONSULTING PRIVATE LIMITED (CIN: U72200KA2006PTC041205) HAVING ITS REGISTERED OFFICE AT NO.92 4TH FLOOR, HUS CHAMBERS, RICHMOND ROAD, BANGALORE, KARNATAKA, INDIA, 560025
 PETITIONER/COMPANY
 Notice is hereby given to the General Public that the Company proposes to make application to the Central Government (power delegated to Regional Director) under section 13 of the Companies Act, 2013, seeking confirmation of alteration of the Memorandum of Association of the Applicant Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on Monday, 20th Day of January, 2025 to enable the Company to change its Registered office from "State of Karnataka" to the "State of Haryana".
 Any person whose interest is likely to be affected by the proposed change of the registered office of the Company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post, his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition, to the Hon'ble Regional Director, South-East Region Bench at "3rd Floor, Corporate Bhawan, Bandlaguda, Nagole, Tattiananram Village, Hayat Nagar Mandal, Ranga Reddy District, Hyderabad, Telangana 500068", within Fourteen days from the date of publication of this notice with a copy to the Company at its registered office at the address mentioned above.
 For and on behalf of RPS CONSULTING PRIVATE LIMITED
 Sd/- Parappil Rajendran Director DIN: 00042531
 Place: Karnataka Date: February 02, 2025

PUBLIC NOTICE
 1. PAVITHRA, Aged about 39 years, W/o. Vasantha Raju, R/o. Suggikal Beedhi, Tegoor, Rampura Post, Chikkamagalur Taluk - 577 133 do hereby call the attention of General Public that, my grandfather M.R.Kantharaju, S/o. Rangaraju had purchased then property bearing No. 1758-59, situated at Sampige Road, 6 Cross, Malleshwaram, Bangalore, the present Municipal No. 1758-59, PID No. 6-20-470 measuring: East West: 120 feet, North South: 30 feet, in all 3600 sq. feet., bounded on the East by: Conservancy lane, West by: Sampige Road, North by: Private property, South by: Private property, the related title deeds such as sale deed dated: 28.01.1905, registered as No.1674/1904-05 in favour of Lingajamma, W/o. Rangaraju and subsequent sale deed dated: 28.10.1942, registered as No.1000/42-43 executed by Rangaraju, S/o. Mariraju, Dhanajaya Raju and six others and subsequent sale deed dated: 17.06.1957, registered as document No.912/1957-58, in the office of the Sub-Registrar, Bangalore City North and subsequent registered Will dated: 08.04.1996, registered as document No.7/1996-97, of Book III, Volume 47, pages 33-35, in the office of the Sub-Registrar, Bangalore South executed by M.R.Kantharaju are title deeds of the above property. The said original sale deed, Will are misplaced and lost, in spite of best efforts the same could not be traced out. As a legal necessity I have lodged a police complaint at Rural Police Station, Chikkamagalur. Under the circumstances I call upon the general public that if any person or persons has/have any claims, interest, mortgage interest in the above said property may contact the undersigned within Fifteen days from the date of publication of notice either personally or through their advocates. After the lapse of the fifteen days period no claims will be entertained. Further 1 am entitled to deal with the property and to alienate or effect any deed of conveyances to any person or persons of my choice.
 Pavithra, W/o Vasantha Raju, R/o Suggikal Beedhi, Tegoor, Rampura Post, Chikkamagalur. Ph.No.9686276556

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NIMHANS DIRECTOR DR PRATIMA MURTHY
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Neha
 Available on: YouTube and Spotify

NATA - 2025
 NATIONAL APTITUDE TEST IN ARCHITECTURE
IMPORTANT PUBLIC NOTICE
ANNOUNCEMENT OF CONDUCT OF NATA-2025 APTITUDE TEST
 The Council of Architecture (COA) is pleased to announce that National Aptitude Test in Architecture (NATA) 2025 shall be conducted by the Council on the designated Fridays (in afternoon session) and Saturdays (in two sessions) starting from March to June, 2025, subject to number of candidates registered for the session.
 The NATA-2025 Brochure containing details of eligibility criteria for appearing in NATA, syllabus and registration along with other important details is available on the websites www.nata.in and www.coa.gov.in.
 The registration for NATA 2025 would commence from **03.02.2025**. Candidates desirous to take admission into 1st year of 5-year B.Arch. Degree Program at COA approved Architectural Institutions during 2025-2026, are required to register themselves for NATA-2025.
New Delhi Dated : 02.02.2025
Registrar



The budget, from the country's point of view, especially for Karnataka, is very discouraging. There is no foresightedness

Chief Minister
Siddaramaiah



With the Union Budget, the BJP Govt has once again proved that it doesn't pay any attention to the prayers of millions of Kannadigas

DyCM and KPCC chief
DK Shivakumar



Overall, this year's budget empowers India to move towards self-reliance, progress, and the forefront of the global economy

Former CM
BS Yediyurappa



This is a budget that empowers farmers, strengthens the rural economy and equips Indian agriculture for future challenges

Union Minister
HD Kumaraswamy

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BENGALURU
SUNDAY
02.02.2025

FM PICKS FOUR ENGINES TO DRIVE THE ECONOMY

ECONOMIC uncertainties in the world, spurred by armed conflicts involving big powers, impacted our economy. Indian exports dropped by about Rs 10 lakh crore from 2022 to 2024, and imports by about Rs 12 lakh crore, so also the aggregate demand. As a result, the rupee dwindled against the dollar. With the global Purchasing Managers Index (PMI) decreasing across countries, Indian manufacturing growth slowed as a significant contributing factor.

This year's Economic Survey opened with an elaborate discussion of the geopolitical and economic uncertainties that stand as a caveat for domestic performance. That had amassed a dark cloud, adding to the five irritating issues. These are decelerating growth, inflation crossing the projected threshold, neglect of agriculture, unemployment and sectoral imbalance.

Growth in GDP in the first two quarters gave the warning signal, though it recovered in the third quarter with the same hope for the fourth, which would end up between GDP growth of 6.3% to 6.8% for the year. We must note that this resurrection is possible only through growth in the services sector and agriculture.

Therefore, it was expected that the FM would focus on these five issues in the budget by boosting the manufacturing sector, savings and investments, and agricultural sector besides attracting FDI. At the same time, she cannot afford to compromise on the welfare orientation that has been necessitated due to the competitive election promises (Free-Free-Free) across parties.

The finance minister had taken note of the warnings in the Economic Survey, but did not address all the constraints indicated in it. Following her usual style of displaying the crucial stages in the budget, she used four engines to drive the economy further this time. The objective here is set, and includes growth, inclusive development, investment and the private sector, and focuses on the middle class. She started with the engine of agriculture, which indeed calls for immediate attention as farmers remain one of the neglected components on the policy front. The long-pending issue of price policy has not been addressed; there are quite a few schemes she has put out to accelerate the growth of the agricultural sector.

Enlisting many objectives for achieving Viksit Bharat, the FM began with small schemes, hoping to make a significant contribution. After picking up pulses, ma-

Prof RS Deshpande
Former Director, Institute for Social and Economic Change, Bengaluru

khana, cotton, fisheries and Kisan Credit Cards, but overlooking declining areas under cereals and nutri-cereals, she came up with the innovative idea of using Post Offices as catalysts for growth in rural areas. The neglect of price policy, marketing policy, agricultural trade, land quality and irrigation will undoubtedly come in the way of accelerating rural growth. Between 1991 and the 2011 Population Census, we have seen that 5 million cultivators have preferred to leave their profession, and a significant amount of land has gone out of agriculture. The efficiency of irrigation, the degradation of land, and its preparation as a climate-resilient sector are essential. Besides, the rain-fed regions of India required immediate attention as their productivity and growth pulled down the aggregate performance. Despite all these constraints, the agricultural sector is the second most contributing sector through aggregate growth of the economy. Among the other three engines, she focused on MSME, as this sector had the worst experience during the pandemic. It is essential to boost this sector's morale, and the manufacturing sector also needs greater attention to attract domestic and foreign investment. The performance of the manufacturing sector has been a worrisome issue for the aggregate development of the economy. The Economic Survey brought this out.

However, the finance minister seems to have taken it lightly. With many elections coming up, she was possibly compelled to invest in various schemes touching different groups' welfare. While discussing the second engine of growth, which focuses on the MSME and manufacturing sectors, the finance minister suddenly appears to have shifted towards investing in people and other investment areas, such as innovations.

The Economic Survey revealed that the investment needs of the manufacturing sector will not be fulfilled by the proposed 'Manufacturing Mission' alone. A sudden shift from investment in the manufacturing sector to investment in people seems driven by political pressures. These encompass numerous new initiatives, including the Special Window for Affordable and Middle-Income Housing (SWAMIH), tourism, research and development, PM research fellowships, Gene Bank and several others, with investment spread across these programmes, which ultimately signifies investing in the people.

The most critical segment that requires focused attention is India's slowdown in international trade. The economic survey revealed a significant decline in our trade and a growing trade deficit, affecting other sectors, as the necessary spillover effects need to be addressed. However, this occurs while balancing the budget and maintaining the fiscal deficit at 4.4% and primary deficit at less than 1% of GDP. The primary deficit is 8% of revenue receipts, compared to 13% in last year's revised estimate. The engines of growth chosen by the FM will help accelerate the economy, but their differential strength (horsepower) may not reach the planned destination in the given time.

KARNATAKA FEELS CHEATED: CONG; DON'T TRY TO MISLEAD PEOPLE: BJP

War of words between ruling, oppn parties over budget; Union Govt biased in favour of NDA-ruled states, says Congress; Growth-oriented & well-balanced schemes, counters BJP



CM Siddaramaiah in conversation with minister HC Mahadevappa at a Community Health Officers' meet in Mysuru on Saturday | UDAYSHANKAR S

‘SHOULD KARNATAKA JUST EAT PEANUTS?’

EXPRESS NEWS SERVICE @ Bengaluru

MEMBERS of the Ruling Congress in Karnataka called the Union Budget presented by Finance Minister Nirjala Sitharaman “biased,” favouring states ruled by BJP and its allies. Deputy Chief Minister DK Shivakumar said that the budget was a big blow not just to the aspirations of Karnataka, but to the very foundation of democracy. “With the Union Budget, the BJP Govt has once again proved that it doesn't pay any attention to the prayers of millions of Kannadigas. All it does care about is ways to get power wherever elections are scheduled. This budget is a big blow not just to the aspirations of Karnataka but to the very foundation of democracy, where a govt is openly showing its bias against people of a state, dashing their right to prosperity, equality, and development,” he posted.

Industries Minister MB Patil said that keeping capital expenditure largely unchanged was not good for economic growth. “This slows down the pace of development. To face competition posed by neighbouring China, we need to increase capital expenditure. But it is unfortunate that there is no such proposal in the budget,” Patil said. He took a dig at the Modi government for not announcing any specific initiative for Karnataka, the IT, BT and startup capital of the country. “The state's share in the country's overall export turnover is high. Therefore, we should have been given something more,” he said.

Home Minister Dr G Parameshwara said that SCs/STs and Backward Classes were neglected in the budget. “The tax wealth of the people of the southern states of the country has been poured into the development of the northern Indian states. There are three Union ministers from Karnataka, which has not benefited the state. The expectation of providing special schemes for the safety and development of the metropolises in the state has been ignored,” he added.

Revenue Minister Krishna Byre Gowda called it a “dark day” for Karnataka as none of its demands have been fulfilled. “Our tax is being taken by other states. Bihar has got five or six schemes. So should Karnataka eat peanuts? Only UP and Bihar are visible to the Centre, our state is being treated as a labourer,” he said. Law and Parliamentary Affairs Minister HK Patil said that the budget has turned a blind eye on the burning financial issue of people committing suicide owing to alleged harassment by the microfinance institutions. “Is this a budget or Bihar election manifesto?” he said.

Budget presented with an eye on the upcoming Bihar Assembly elections

- MB Patil, Minister



Only UP and Bihar are visible to the Centre, our state is being treated as a labourer

- Krishna Byre Gowda, Minister



A development-oriented budget. Taxation has been simplified

- Basavaraj Bommai, MP



Leader of Opposition in Assembly R Ashoka lends support to protesting anganwadi workers in Bengaluru, on Saturday | EXPRESS

‘FOUNDATION FOR FUTURE-READY INDIA’

EXPRESS NEWS SERVICE @ Bengaluru

BJP termed the Union Budget growth-oriented with a fine balance between economic and social sectors. The Union Government announced an interest-free loan of Rs 1.5 lakh crore for states for 50 years, from which Karnataka is likely to receive Rs 7,000 to Rs 8,000 crore, said former CM and BJP MP Basavaraj Bommai. “This is a development-oriented budget, and by 2025-26, GDP growth is expected to reach 7-8%. Taxation has been significantly simplified, including customs reforms. Special emphasis has been given to cancer treatment, electronics, medical sciences, and emerging technologies, making this a highly progressive budget,” Bommai said.

“Many expected a tax exemption limit of Rs 10 lakh, but Prime Minister Narendra Modi and Union Finance Minister Nirjala Sitharaman have given a surprise gift by increasing the exemption limit to Rs 12 lakh,” Bommai added. State BJP president Vijayendra said the budget sets the foundation for a future-ready Bharat, ensuring inclusive growth, economic prosperity, and new opportunities for all. Rajya Sabha member Lahar Singh Siroya said the introduction of zero tax up to Rs 12 lakh offers much-needed relief to the middle class, increasing disposable income and boosting consumption. “The Rs 5 lakh crore allocation for women, SC, and ST communities is a powerful step towards promoting economic inclusion and social empowerment. This budget's strong emphasis on MSMEs, the rural economy, and start-ups nurtures entrepreneurship, innovation, and job creation. Investments in agriculture, AI, infrastructure, and Digital India provide a robust foundation for technological and economic growth,” he said.

LoP R Ashoka said loans given to farmers with Kisan credit cards have been increased from Rs 3 lakh to Rs 5 lakh, Start-Ups will get Rs 10 crore to Rs 20 crore loans at less rate of interest and also term loan will be given to women from SC/ST communities starting industries. He said the Centre announced Rs 1.5 lakh crore interest-free loans to the states for 50 years, and the Jal Jeevan Mission has been extended, but Congress still accuses the Centre of discrimination and tries to mislead people by claiming that the state has not got anything in the budget. Ashoka said DyCM DK Shivakumar had asked for Rs 65,000 crore for Bengaluru and Rs 85 crore for irrigation, but he should also clarify the allocation made during the UPA government.

₹100CR

FOR NATIONAL

GEO-SPATIAL MISSION

Not releasing any detailed allocations to each sector, the Union Budget for the first time made a special allocation of Rs 100 crore for the National Geo-Spatial Mission. The budget also allocated Rs 20,000 crore for Research, Development and Innovation (RDI) scheme (Science and Technology)

The budget also increased the budgetary estimate from the revised estimate of the year 2024-25 of Rs 8,986 crore to budgetary estimate of Rs 10,230 crore to Department Of Space

In the budget, Union Finance Minister Nirjala Sitharaman also said that no taxes will be levied for ground installation for satellites including its spares and consumables and also for goods used in building of launch vehicles and launching of satellites



Federation of Karnataka Chambers of Commerce and Industry board members watch the Union Budget proceedings in Bengaluru on Saturday | SHASHIDHAR BYRAPPA

Focus on MSEs growth, laud industry bodies

Welcoming the Union budget, industry and commerce bodies have stated that it has a forward-looking approach and lays a strong foundation for the growth of micro and small enterprises (MSEs). Federation of Karnataka Chambers of Commerce and Industry (FKCCI) president MG Balakrishna said, “The Budget lays a strong foundation for industrial growth, innovation and entrepreneurship. FKCCI appreciates the government's commitment to fostering an enabling business environment.” Meanwhile, Bangalore Chamber of Industry and Commerce stated that reduction in tax rates and increase in tax threshold for the middle class will promote consumption. Vineet Verma, president, said, “The Budget also laid strong emphasis on boosting tourism with Udaan regional connectivity, top 50 destination development, airport upgrades, skill development programs, MUDRA loans, incentives for states, and VISA waivers. The government's focus on spiritual and medical tourism and regional connectivity to 220 new destinations will enhance the tourism sector.” Karnataka Small Scale Industries Association president MG Rajagopal stated the budget is a boost for MSMEs, expanding opportunities and Credit Access, and supports first-time entrepreneurs and startups. “The establishment of five National Centres of Excellence for skilling will equip youth with industry-relevant skills, strengthening India's manufacturing ecosystem. The National Manufacturing Mission, with a specific focus on clean tech manufacturing, will provide policy and financial support to MSEs working in high-growth sectors like solar energy, EV batteries, and grid-scale storage.”

KALYANA KARNATAKA REGION FEELS COMPLETELY NEGLECTED, SAY FORUMS

RAMAKRISHNA BADESHI
@ Kalaburagi

THE Union Budget presented on Saturday disappointed almost all the organisations including political parties of Kalyana Karnataka, especially of Kalaburagi district.

AICC president Mallikarjun Kharge, CM Siddaramaiah and president of Kalyana Karnataka Region Development Board Dr Ajay Singh have written separate letters to PM Narendra Modi as well as to Finance Minister Nirjala Sitharaman to announce Rs 5,000 crore to Kalyana Karnataka in the budget to match the state government grant of Rs 5,000 crore to speed up development work. But the budget has been mum on the grant.

Many organisations under the banner of Kalyana Karnataka Chamber of Commerce and Industries amassed thousands of people and staged a



AICC president Mallikarjun Kharge, who hails from Kalaburagi, claimed the budget was an attempt to “dupe” the people and described it as “nau sau choohe khake billi hajji ko chali” -- a Hindi proverb that means seeking to be pious after committing a number of sins. Kharge is the Opposition Leader in the Rajya Sabha

rail roko a few days ago in Kalaburagi, demanding a railway division in Kalaburagi, but the budget has neglected that too.

The demand of Raichur District Horata Samiti, which has staged a dharna for over a year demanding an AIIMS at Raichur, was also not considered. The people of Kalaburagi were hoping for the extension of UDAN scheme to Kalaburagi Airport, but there is no clarity whether it has been done. Kalyana Karnataka Horata Samithi founder president Lakshman Dasti said they will launch an agitation in all districts of KK re-

gion and the first will be at Raichur on February 5.

President of Kalyana Karnataka Chamber of Commerce and Industries Shashikant Patil and Honorary Secretary Manjunath Jewargi said that it seems the budget has been prepared keeping an eye on Bihar and Delhi as they are facing elections. Former president of KKCCI & I Amarnath Patil expressed a similar opinion.

District Congress president Jagadev Guttedar said this budget has completely neglected Karnataka in general and Kalyana Karnataka in Particular.

‘DISAPPOINTED’

No specific projects, grants, CM's wishlist goes for a toss

DEVARAJ B HIREHALLI @ Bengaluru

WITH no specific projects or grants in the Union Budget, Karnataka can still work on its infrastructure from the Rs 7,564 crore allocated for the railway projects, centrally sponsored schemes and interest-free loans for capital expenditure.

Finance Minister Nirjala Sitharaman has allocated Rs 1.5 lakh crore to all the states as an interest-free loan for 50 years. In 2024, Karnataka had availed around Rs 3,500 crore and implemented development works under PWD and irrigation departments and digitisation of land records. This time too, the state



is likely to avail around Rs5,000 crore, finance department sources said. This time, the state has got Rs 51,850

crore tax devolution as against previous financial year's Rs 46,000 crore. The state can also benefit from the Jal Jeevan Mission among other centrally sponsored schemes and get an average of over Rs 2 lakh crore for 2025-26.

However, none of Chief Minister Siddaramaiah's pre-budget wishlist on policies and the development front, especially the Centre's clearance for irrigation projects, featured in the budget.

Under the National Social Assistance Programme, the Centre covers 17% of state's pensioners and it should increase it to 50 per cent, he had suggested. The Centre currently provides pensions and financial assistance to only 14.41 lakh beneficiaries in Karnataka, while the state government supports an additional 68.66 lakh beneficiaries under its own schemes, he had said. He had also urged the release of Rs 5,495 crore and Rs 6,000 crore state-specific grants as recommended by the 15th finance commission. He had said the Centre that collects cess and surcharge should share them with the states.

Centre's clearance for the Kalasa Banduri, Mekedatu balancing reservoir projects, declaration of the Upper Bhadra, Krishna Upper Bank (stage-III) as national projects, were among the CM's wishlist.



Tax relief with no tax up to Rs 12 lakh will put more money in the hands of the middle class and boost domestic consumption

Kiran Mazumdar-Shaw, Chairperson, Blicon



The Rs 1,450 crore increase for PM Schools for Rising India (PM SHRI) will upgrade over 15,000 government schools

Prof MR Doreswamy, advisor, GoK



Initiatives like the Bharatiya Bhasha Pustak scheme and development of textbooks in 22 languages will enhance accessibility

Dr P Shyama Raju, Chancellor, REVA



Just Rs 41,249 crore for Samagra Shiksha Abhiyan, a mere 10% hike, will fail to meet the constitutional mandate under the RTE Act

Prof Niranjana Radhy, VP, educationist



STATE

UNION BUDGET

2025-26



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BENGALURU

SUNDAY

02.02.2025

7

BUDGET AIMED AT POLL-BOUND STATES, IGNORING EVERYTHING ELSE

THE 2025-26 budget speech was uncharacteristically short, leaving observers wondering whether the Finance Minister has run out of ideas to cure the economy's malaise.

It was distressing to note how the Union budget was again turned into an ally-appeasing exercise. Bihar remained in focus as it is slated to go to polls this year. Last year, Andhra Pradesh and Bihar were the focus states as BJP aimed to pacify its allies after losing its majority in the general elections. Deploying the budget merely as an election tool will have serious repercussions on the economy and the federal character of our country. Common people across India expect the Finance Minister to address their concerns, whether they live in an election-going state or not.

Ideally, the Finance Minister should have consulted all states and made fair allocations. Karnataka faced severe droughts and floods, but the Centre refused to step in. The state was allotted Rs 3,454 crore against a demand of Rs 18,171 crore. PM Awas Yojana is an important Central government scheme that funds construction of houses of the rural and urban poor. The Union government allocates Rs 1.5 lakh per house when the actual construction cost is close to Rs 10 lakh. Instead of announcing small projects for Bihar, the finance minister should have announced an increase in its allocation for house construction. Such a move would benefit not only a resident in Bihar but also in Karnataka and Uttarakhand alike.

The major announcement of income tax relief was also aimed at Delhi's voters. The middle class has been demanding tax relief for years. Poor economic prospects and rising prices have stretched household budgets. Demand has slowed down (private consumption fell to a 20 year low last year) and savings have fallen (household savings fell to a 47-year low). The tax relief will marginally uplift sentiments but fail to significantly enhance people's spending power. A cut in petroleum taxes would have had broader impacts and actually boosted consumption.

When people are hurting, a government must invest in welfare. A farsighted government would also invest in human capital. Inexplicably, the government has failed at spending the budgeted amounts. The education budget for 2024-25 was revised downwards from Rs 1,25,638 crore to Rs 1,14,054 crore!



Prof MV Rajeev Gowda
Chair of the AICC Research Department and ex-Member of Parliament, Rajya Sabha

Private investment has remained stagnant in spite of the tax break that this government gave corporates in 2019. Something is wrong when industrialists do not have enough faith to invest in India, and thousands of them flee the country. Just like income taxes now contribute more than corporate taxes, corporates got a bigger break as the revenue foregone from their tax concession was 1.45 lakh crore versus from the income tax cut is Rs 1 lakh crore.

The Economic Survey bravely advises the government to 'get out of the way' and bridge the trust deficit. Easier said than done. What is clear is that Make in India has failed. It has not met its target of manufacturing generating 25% of GDP as that is stuck around 15%. Nor has it met its target to increase the manufacturing workforce, which has actually declined.

In a reversal of development patterns, more people, nearly half our workforce, work in agriculture. There is little in this budget for them. The promise to double farmer incomes has been consigned to the compost heap. Real agricultural wages and MSP for crops have increased only marginally. Agricultural growth fell to 1.4 percent in 2023-24 and is estimated to be only 3.8 percent in 2024-25. The MGNREGA and PM KISAN budgets are stagnant. The rising demand for MGNREGA work is the direct result of lack of gainful income opportunities in the rural economy. These most vulnerable workers have been continually let down by the government.

The government's Economic Survey shows that decadal growth under Modi sarkar is stuck in the 6% range. The Survey also states that India needs to grow for decades at 8 percent to attain Viksit Bharat by 2047. Clearly, the Modi government is marching India into a middle-income trap which will deprive us of our deserved demographic dividend. The cost of this stunted growth rate is that it will deprive our youth of a life better than that enjoyed by their parents.

The new world ahead of us is rife with challenges. Deglobalisation is already underway. Trump threatens tariffs targeting India. Technology threatens to displace workers by artificial intelligence. This was the moment for the budget to show that India is ahead of the curve and to announce programmes to outcompete the rest of the world using our brainpower. Sadly that brainpower was missing in action on budget day.



₹549.45 cr

Gadag-Wadi

₹549.45 cr

Tumakuru-Chitradurga-Davangere

₹434.85 cr

Rayadurg-Tumakuru via Kalyandurg

₹428.1 cr

Bagalkot-Kudachi

₹64.05 cr

Shivamogga-Shikaripura-Ranebennur

₹413.73 cr

Hosapete-Hubballi-Londa-Tinaighat-Vasco-de-Gama

₹401.15 cr

Hotgi-Kudgi-Gadag

₹27.72 cr

Hubballi-Chikkajajur

₹10.72 cr

Kengeri-Mysuru

₹4.47 cr

Yelahanka-Penunkonda

₹214.05 cr

Munirabad-Mahabubnagar

₹8.54 cr

Electrification of Ramanagaram-Mysuru and Dharwad-Belagavi line

₹357.6 cr

Bengaluru-Whitefield-Bengaluru City-KR Puram quadrupling

₹223.5 cr

Baliyappanahalli-Hosur

₹178.8 cr

Yeshwantpur-Channasandra

₹25.62 cr

Marikuppam-Kuppam

₹15.54 cr

Hassan-Bengaluru

₹13.41 cr

Arsikere-Tumakuru

PROJECTS WHICH FALL UNDER THE SOUTH WESTERN RAILWAY ZONE



AT ₹7,564 CR, RLYS A SILVER LINING FOR K'TAKA

RAILWAYS

EXPRESS NEWS SERVICE @ Bengaluru

KARNATAKA has been allocated Rs 7,564 crore in the railway budget for 2025-2026, announced Union Minister of State for Railways V Somanna. This marks a minor increase over the budgetary allocation made in the previous budget.

A top railway official said,

"This is the highest ever budgetary allocation the state has received so far."

Somanna told media persons in New Delhi, "The previous railway budget had allocated Rs 7,559 crore for Karnataka. This time, the state has got Rs 7,564 crore. Last year, Rs 350 crore was given to the Bengaluru Suburban Railway Project (BSRP). The same allocation has been made this year too."



Work has begun only on two lines of this 148-km project which has four corridors.

The Bengaluru Metro Rail Corporation Ltd (BMRCL) had requested Rs 1,717.62 crore from the Centre. "We have asked very less this year. We are likely to get whatever we have asked for as going by past budgets, the Centre has always conceded to our request," said a senior official. "Of this amount, Rs 1,200

crore will be used for Phase-3 project," he added. Phase-3 consists of two corridors -- corridor 1 for 32.15 km from JP Nagar Phase-4 to Kempapura and Corridor-2 for 12.5 km from Hosahalli to Kadabagere

The budget has totally allocated Rs 31,239 crore to be shared across all the Metro networks in the country. "The exact allocation for Bengaluru Metro will be conveyed to us shortly. Last year, the Centre allocated Rs 4814.58 crore for us," he added.

CC

With the government pushing for easier visa norms and capacity-building in collaboration with the private sector, India's talent and infra can offer medical tourism at a fraction of the cost compared to other countries

Dr H Sudarshan Ballal, Chairman, Manipal Hospitals

The Union Budget has fully exempted 36 lifesaving drugs from basic customs duty | ALLEN EGENUE J



No AIIMS for Raichur! Injustice under Modi govt continues, says Gundu Rao

HEALTH

RISHITA KHANNA @Bengaluru

Karnataka Health Minister Dinesh Gundu Rao slammed the Union government for ignoring the state's long-standing demand for an All India Institute of Medical Sciences (AIIMS) in Raichur in this year's Union Budget.

"Our demand for an AIIMS in Raichur has been completely ignored. While 22 states have received approval for AIIMS, Karnataka's long-standing request has yet to get a response," the minister told *TNIE*, while saying that Karnataka is nowhere in the priority list for the BJP.

Moreover, while the Centre announced plans to set up 200 day-care cancer centres in district hospitals over the next three years, Gundu Rao pointed out that Karnataka is already ahead, with the chief minister set to inaugurate such centres next month across all districts in Karnataka.

Rao emphasised that Karnataka had already announced this initiative last year and has been actively working on it since then. He stated that by the next month, the daycare cancer centres will be inaugurated. "Karnataka has already reserved beds in district hospitals and collaborated with various institutions to ensure seamless operations of these centres," he said.

While the exemption of 36 lifesaving drugs from basic customs duty for cancer, rare diseases and severe chronic ailments is a welcome move, the minister stressed that the Union government should have prioritised increasing the honorarium for ASHA workers. He pointed out that despite the programme being centrally managed, the majority of the funding comes from the state, leaving Karnataka to shoulder

the financial burden while the Centre fails to provide adequate support.

Elaborating further on AIIMS, the minister said the Union health minister's suggestion to use Nation Health Mission and PM-ABHIM funds is unrealistic as these funds are already allocated for existing needs.

It is clear that AIIMS requires a dedicated budget, and the Karnataka government is ready to support it fully. However, the Union government's actions make it obvious that Karnataka is being denied the facility. The injustice to the state under the Modi regime continues unabated, he said.

Rao also mentioned that despite repeated requests for efforts and funding to enrol in the HPV vaccination programme for cervical cancer, the government has failed to even consider it, neglecting a critical initiative that could save countless lives, he said.

BUDGET IMPACT FROM GST PERSPECTIVE

GOODS AND SERVICES TAX (GST) is crucial for revenue collection, compliance, and economic growth. The Finance Bill (FB) 2025 introduces policy changes and simplifications to enhance efficiency. This article examines the proposed amendments and their impact.

Vouchers Not Considered as Supply of Goods or Services: Vouchers can either be Prepaid Payment Instruments (PPI) or non-PPI. Prepaid vouchers are treated as equivalent to money and are excluded from the definition of goods and services. Non-movable properties, even if they are later leased or rented out, overriding the Hon'ble Supreme Court's ruling in Safari Retreats. The amendment clarifies that ITC remains ineligible, regardless of the property's use for taxable supplies. Additionally, to remove ambiguity, "plant or machinery" in Section 17(5)(d) has been changed to "plant and machinery", aligning it with Section 17(5)(c) for consistency. This change ensures clarity in ITC restrictions and resolves legal interpretation issues.

Mandatory ISD Registration and Inclusion of Inter-State RCM Transactions for ITC Distribution: Effective April 1, 2025, it is mandatory for a common of

receiving ITC on behalf of distinct persons to obtain Input Service Distributor (ISD) registration. Additionally, inter-state Reverse Charge Mechanism (RCM) transactions are now included for ISD purposes, allowing ITC from such transactions to be distributed accordingly.

Output Tax Reduction Linked to ITC Reversal: The FB, by inserting proviso to Section 34(2) of the GST Act, mandates that a recipient must reverse the ITC on a credit note issued by the supplier to claim reduction of output tax. This ensures proper tax adjustments and prevents undue ITC benefits.

Real-Time ITC Verification for Recipients: With the introduc-

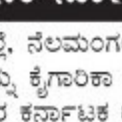


Sanjay M Dhariwal
Chartered Accountant

tion of Invoice Management System (IMS) on the portal, recipients can now verify transactions in advance before GSTR-2B is generated on the 14th of the following month, ensuring accurate ITC claims.

Reduced Pre-Deposit for First Appellate Authority (FAA) Appeals & Mandatory Pre-Deposit for Tribunal Appeals on Penalty Orders U/s 129: The FB lowers pre-deposit requirement for appeal against penalties U/s 129 (related to goods in transit) from 25% to 10%. Additionally, a 10% pre-deposit is now required for appeals before the Tribunal.

No GST on Warehoused Goods in SEZ/FTWZ: Classifies goods warehoused in SEZ or FTWZ as being outside India's Customs frontiers, making them non-taxable under GST until cleared for export or domestic supply.

 ಕರ್ನಾಟಕ ಕೈಗಾರಿಕಾ ಪ್ರದೇಶಾಭಿವೃದ್ಧಿ ಮಂಡಳಿ (ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಅಧೀನ ಸಂಸ್ಥೆ) ವಿಶೇಷ ಛಾತ್ರಾಧೀನಾಧಿಕಾರಿಗಳ ಕಛೇರಿ-1, ಕೆ.ಎಂ.ಎ.ಡಿ.ಬಿ (ಬಿಎಂಪಿ&ಸಿ) ಮತ್ತು ಬೆಂಗಳೂರು ಗ್ರಾಮಾಂತರ, ನೆಲಮಂಗಲ ನಂ.14/3, 1ನೇ ಮಹಡಿ, ಮಹರ್ಷಿ ಆರವಿಂದ ಭವನ, ನೃಪತುಂಗ ರಸ್ತೆ, ಬೆಂಗಳೂರು ದೂರವಾಣಿ : 080-22236840 ಇ-ಮೇಲ್: slao1bmicp.kiadb.in ಸಂಖ್ಯೆ: ಕೆಎಂಎಡಿಬಿ/ಎಲ್‌ಎಕ್ಯೂ/ಬೆಂ.ಗ್ರಾ.ನ/1262/2024-25 ದಿನಾಂಕ:23.01.2025									
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4.	ಎಂ.ಜಿ.ಶಿವಕುಮಾರ್ ಬಾಬು ಬಿನ್ ಟಿ. ಗಂಗಯ್ಯ	ಎಂ.ಜಿ.ಶಿವಕುಮಾರ್ ಬಾಬು ಬಿನ್ ಟಿ. ಗಂಗಯ್ಯ	5/4	1-14	-	1-14			
5.	ಎಂ.ಜಿ.ಶಿವಕುಮಾರ್ ಬಾಬು ಬಿನ್ ಟಿ. ಗಂಗಯ್ಯ	ಎಂ.ಜಿ.ಶಿವಕುಮಾರ್ ಬಾಬು ಬಿನ್ ಟಿ. ಗಂಗಯ್ಯ	5/5	1-12	0-01	1-11			
6.	ಎಂ.ಜಿ.ಶಿವಕುಮಾರ್ ಬಾಬು ಬಿನ್ ಟಿ. ಗಂಗಯ್ಯ	ಎಂ.ಜಿ.ಶಿವಕುಮಾರ್ ಬಾಬು ಬಿನ್ ಟಿ. ಗಂಗಯ್ಯ	5/6	0-12	-	0-12			
7.	ಅಂಜನಾ ವಿ. ಚನ್ನಾಳ ಕೋಂ ಬಿದರಿ ಶ್ರೀನಿವಾಸ್ ತಿಮ್ಮಣ್ಣ	ಅಂಜನಾ ವಿ. ಚನ್ನಾಳ ಕೋಂ ಬಿದರಿ ಶ್ರೀನಿವಾಸ್ ತಿಮ್ಮಣ್ಣ	5/7	0-24	-	0-24			
8.	ವೆಂಕಟಲಕ್ಷ್ಮಯ್ಯ ಬಿನ್ ಲೇಟ್ ತಿಮ್ಮಯ್ಯ ನರಸಿಂಹಮೂರ್ತಿ ಬಿನ್ ಲೇಟ್ ಲಕ್ಷ್ಮಣ್ಣ	ವೆಂಕಟಲಕ್ಷ್ಮಯ್ಯ ಬಿನ್ ಲೇಟ್ ತಿಮ್ಮಯ್ಯ ನರಸಿಂಹಮೂರ್ತಿ ಬಿನ್ ಲೇಟ್ ಲಕ್ಷ್ಮಣ್ಣ	6	2-15	0-08	2-07			
9.	ನರಸಿಂಹಮೂರ್ತಿ ಬಿ.ಪಿ. ಬಿನ್ ಪ್ರಕಾಶ್	ನರಸಿಂಹಮೂರ್ತಿ ಬಿ.ಪಿ. ಬಿನ್ ಪ್ರಕಾಶ್	7/1	1-03.12	0-01.12	1-02			
10.	ಎಂ.ಜಿ.ಶಿವಕುಮಾರ್ ಬಾಬು ಬಿನ್ ಟಿ. ಗಂಗಯ್ಯ	ಎಂ.ಜಿ.ಶಿವಕುಮಾರ್ ಬಾಬು ಬಿನ್ ಟಿ. ಗಂಗಯ್ಯ	7/2	0-18	0-02	0-16			
11.	ಅಶ್ವಥ್ ಕೋಂ ಎಂ.ಜಿ. ರಂಗಸ್ವಾಮಯ್ಯ	ಅಶ್ವಥ್ ಕೋಂ ಎಂ.ಜಿ. ರಂಗಸ್ವಾಮಯ್ಯ	7/3	0-12	-	0-12			
12.	ಎಂ.ಜಿ.ಶಿವಕುಮಾರ್ ಬಾಬು-ಬಿದರಿ ಟಿ ಗಂಗಯ್ಯ	ಎಂ.ಜಿ.ಶಿವಕುಮಾರ್ ಬಾಬು-ಬಿದರಿ ಟಿ ಗಂಗಯ್ಯ	7/4	0-06	-	0-06			
13.	ಚಿರಂತ್ ಕೆ.ಎನ್. ಬಿನ್ ಕೆ.ನಾಗರಾಜ್	ಚಿರಂತ್ ಕೆ.ಎನ್. ಬಿನ್ ಕೆ.ನಾಗರಾಜ್	7/5	1-06.04	0-03.04	1-03			
14.	ಎಂ.ಎಸ್.ಮುತ್ತುರಾಜು ಬಿನ್ ನರಸಪ್ಪ	ಎಂ.ಎಸ್.ಮುತ್ತುರಾಜು ಬಿನ್ ನರಸಪ್ಪ	8	0-36	0-05	0-31			
15.	ಚಿರಂಜೀವಿ ಟಿ.ಆರ್. ಬಿನ್ ರಾಮಾಂಜನಯ್ಯ ಟಿ.ಹೆಚ್.	ಚಿರಂಜೀವಿ ಟಿ.ಆರ್. ಬಿನ್ ರಾಮಾಂಜನಯ್ಯ ಟಿ.ಹೆಚ್.	9	1-01	0-03	0-38			
16.	ವೀರಣ್ಣ ಬಿನ್ ಲೇಟ್ ಕೃಷ್ಣಪ್ಪ	ವೀರಣ್ಣ ಬಿನ್ ಲೇಟ್ ಕೃಷ್ಣಪ್ಪ	11	5-15	0-02	5-13			
17.	ಎಂ.ಜಿ.ಶಿವಕುಮಾರ್ ಬಾಬು ಬಿನ್ ಟಿ.ರಂಗಯ್ಯ	ಎಂ.ಜಿ.ಶಿವಕುಮಾರ್ ಬಾಬು ಬಿನ್ ಟಿ.ರಂಗಯ್ಯ	12	1-12	-	1-12			
18.	ಕರಿಯಣ್ಣ ಬಿನ್ ಲೇಟ್ ಅರಸಪ್ಪ ಅರಸಮ್ಮ ಬಿನ್ ಲೇಟ್ ಕರೀರಂಗಯ್ಯ	ಕರಿಯಣ್ಣ ಬಿನ್ ಲೇಟ್ ಅರಸಪ್ಪ ಅರಸಮ್ಮ ಬಿನ್ ಲೇಟ್ ಕರೀರಂಗಯ್ಯ	13/1	1-28.08	-	1-28.08			

KARNATAKA POWER TRANSMISSION CORPORATION LIMITED
(CIN:U40109KA1999SGC025521)

No. CEE/T&P/SEE-2/EE-T7/AEE-P1/2024-25/8431-36 Date:01.02.2025

SHORT TERM TENDER NOTIFICATION (Through Karnataka Public Procurement Portal Only)

Karnataka Power Transmission Corporation Limited invites Bids on electronic mode for the following Work against the Enquiry Number as detailed below:

Sl. No.	Enquiry Number and Description
1.	KPTCL/2024-25/SS/WORK_INDENT1945 Design, manufacture, testing, supply and installation/demonstration of 01No. of 66/11kV, 1X20MVA capacity GIS switchgear Mobile compact Sub-station (MCS)-Unit-2 for KPTCL.

The bids will be received through electronic tendering mode only. The details regarding participation in the e-tendering process can be obtained by logging on to KPTCL website <https://kptcl.karnataka.gov.in> with hyperlink "E Procurement KPTCL" or <https://kppp.karnataka.gov.in> on or after **04.02.2025 @ 15:00hrs**. Last date & time for receipt of Bids is **20.02.2025 @ 15:00 hrs. Any extension of Due date for Bid submission will be intimated in the Karnataka Public Procurement portal**. Any details required in this regard can also be had from the Office of the undersigned during Office hours. All Corrigendum/Addendums shall be noticed by the bidders before the last date of submission of the Bids.

Sd/- Chief Engineer, Electy., Tendering & Procurement, KPTCL, Kaveri Bhavan, III Floor, Bengaluru -560 009.

केनरा बैंक Canara Bank
(A Government of India Undertaking)

Regional Office, Devanahalli.
No. 333, Matri Arcade, 2nd Floor, 19th Ward, B.B. Road, Devanahalli Town-562110, Bengaluru Rural District.

E-AUCTION NOTICE

SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold on **AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS** under rule no. 8 & 9 of the security interest (Enforcement) Rules (hereinafter referred to as the rules) for the recovery of the dues details as under: By inviting tenders on the following terms & conditions. E-auction arranged by the service provider **BAANKNET (M/s PSB Alliance Pvt. Ltd.)**, (Contact No. 8291220220/ 9892219848/ 8160205051, Email:support.baanknet@psballiance.com)

Kannamangala Branch, Ph.No. 9483533800, Email : cb3800@canarabank.com,

Name of the Borrower/Guarantor (s) : (1) Sri. Narasimha Swamy, C/o. Narasimha Swamy Nadakuditi, Flat No. B 4256, N Block, 4th Floor, G M Infinity Thirupalya, Electronic City, Bengaluru, Karanataka - 560099. (2) Smt. Veda Vardini .P W/o. Narasimha Swamy , N. No. 20, Flat No. 05, 2nd Floor, 3rd Main, KR Garden, Murugespalaya, Bengaluru, Karnataka-560017. (3) Sri. Mohan G (Guarantor) S/o. Sri Gopala Rao , N. F 8, Sai Madhura Swarnima Apts., 5th Cross, Venkataditi Layout, Panduranganagar, Bangalore, Karnataka - 560078. **And Also Available at :** Sri. Narasimha Swamy, Prabhavathi Bliss, Flat No. S-25, 2nd Floor, BTM 2nd Stage, Bangalore, Karnataka - 560076. Sri. Narasimha Swamy, No. 1-106, Matlam Village, Kruthivinnu Mandal, Krishna Dt., Andrapradesh-521324. Smt. Veda Vardini P, No. 1-106, Matlam Village, Kruthivinnu Mandal, Krishna Dt., Andhra Pradesh-521324.

Total Liabilities Outstanding Amount : as on 29.01.2025, **Rs. 30,76,420.58,** + Interest and Expenses there on.

Property Description : EMT with MODTO of flat No S-25 in the 2nd floor of the building with a super built up area of **1026 sqft** in the building **PRABHAVATHI BLISS** – II being built by M/s Prabhavathi Infrastructures, BTM 2nd stage, Bangalore - 76 on vacant converted property formed in Sy. No. 236/4 and 236/5 situated at **Begur Village, Begur Hobli, Bangalore South Taluk** along with one covered car parking space. **Flat bounded by : East by : Corridor, West by : Open Space, North by : Flat No. S 24, South by : Open Space.**

Reserve Price : Rs. 16,08,102/- EMD : Rs. 1,60,810/-
EMD Shall be Deposited on or before 18-02-2025 5.00 p.m.
E-wallet of M/s. PSB Alliance Private Limited (BAANKNET) portal directly. **Bid Factor : 10,000/-**
Auction Date and Timings : 20-02-2025, 10.30 AM to 11.30 AM
Date & Time of Inspection : 14.02.2025 between 11.00 a.m. to 4.00 p.m.

For detailed terms and conditions of the sale, please login to our website <http://www.canarabank.com> under "E-Auction" or contact the respective branches.
Date: 30.01.2025, Place: Devanahalli Sd/- Authorised Officer, CANARA BANK

बैंक ऑफ बड़ौदा Bank of Baroda, MSME Branch
409/410, GNR LAYOUT, KITTAGANAHALLI GATE, BOMMASANDRA INDL AREA, BANGALORE, KARNATAKA-560158

NOTICE TO BORROWER
(UNDER SUB-SECTION (2) OF SECTION 13 OF THE SARFAESI ACT, 2002)

'At your request, Bank has extended credit facilities to the below mentioned individuals against secured assets through its **Bank of Baroda, MSME Branch, Bangalore**. The relevant particulars of the property on which you have created security interest by execution of security agreement/documents & creation of mortgage by way deposit of title deeds are furnished hereunder. As the operation and conduct of the financial assistance/ credit facilities have become irregular, the debts have been classified as Non Performing Assets in accordance with the directives/guidelines issued by Reserve Bank of India consequent to the default committed by the borrowers in repayment of the principal debt and interest thereon. As the demand notice sent by register Ad calling upon you, was un-served/not acknowledged, this publication is now issued.

1.Name and Address of the Borrower/Co-Borrower/Mortgagor/Guarantor: (1) Address 1: M/s Best Education Trust, Attibele Public School, Jigala Cross, Sarjapur Road, Attibele, Bangalore-562107, Address 2: M/s Best Education Trust, (Trustee: Mr. Muniraju D), 173-A, KSRTC Colony, Hosur Main Road, Attibele, Anekal Taluk, Bangalore-560099. **Guarantors:** 1.Mrs.Dharmavathi K W/o Mohanraj, NO 173A Sodhara Vasalaya Nilaya, KSRTC Colony, Hosur Main Road, Anekal Bangalore 562106. 2. Mr. Subash Chandra K S/o Krishnappa, 3.Mr. Mohan Kantha K S/O Krishnappa, **Both are residing at:** Nayanahalli Village, Kasaba Hobli, Haragade Post, Anekal Taluk Bangalore 562106. 4. Mrs. Amrutha K W/o Rajagopal Gowda, No 735 12th cross, 16th Main, BTM Layout 2nd Stage Bangalore 560029, 5. Mrs. Niruthamma K Alias Nirutha W/o Rajappa, Alampadi Village, Malur Taluk Kolar Dist 563160, 6.Mr. Krishnappa S/o Late Muniswamappa, 7. Mrs. Krishnamma W/o Mr. Krishnappa, 8. Mr. Narayana Gowda S/o Mr. Krishnappa, 9. Mrs. Mamatha W/o Subash Chandra, all are residing at: Nayanahalli Village, Kasaba Hobli, Haragade Post, Anekal Taluk Bangalore 562106, 10. Mr. Muniraju D (Trustee), 173-A, KSRTC Colony, Hosur Main Road, Attibele, Anekal Taluk, Bangalore 562107.

Sl No	Nature And Type of Facility	Limit (Rs.)	Rate of Interest	O/s as on 31-12-2024 (Inclusive of interest up to 31-12-2024)
01	Overdraft (743104/4)	Rs. 55,00,000	14.15%	Rs. 66,80,728.95
02	Term Loan-I (743106/219)	Rs. 50,00,000	14.15%	Rs. 12,86,155.03
03	Term Loan-II (743106/220)	Rs. 2,79,75,000	14.15%	Rs. 1,89,43,761.59
04	Term Loan III (743106/221)	Rs. 2,50,00,000	14.15%	Rs. 1,21,77,314.53
05	WCTL-I (743106/871)	Rs. 20,00,000	14.15%	Rs. 6,16,398.39
06	FITL-11 (743106/872)	Rs. 6,89,000	9.85%	Rs. 0.00
07	TOTAL	Rs. 6,61,64,000		Rs. 3,97,04,358.49

Security Available: Overdraft (Primary) Hypothecation of fee receivable and furniture and fixtures purchased : Overdraft (Collateral): Equitable Mortgage of all that piece and parcel of the Site Nos. 24, 32 & 39 in the layout known as "SUMUKHA PARADISE" formed in converted Sy. No. 36/4 vide Conversion Order dated 27-12-2007, bearing No. ALN.(A)(K & A) SR 127/07-08 issued by the Special Deputy Commissioner, Bangalore District, situated at Lingapura Village, Kasaba Hobli, Anekal Taluk, Bangalore Urban District, having boundaries of Site No.24: East By: Site no's 18 & 19, West By: Road, North By: Site No 23, South By: Site No 25, Boundaries of Site no 32: East By: Road, West By: Site no's 52 & 53, North By: Site No 33, South By: Site No 31, *Boundaries of Site no 39: East By: Not mentioned, West By: Not mentioned, North By: Not mentioned, South By: Not mentioned. Measuring

Site Nos.	Dimensions	Total Extent (in Sq. fts.)	Sy. No.
24	50' X 80'	4000	36/4
32	50' X 80'	4000	36/4
39	53'4" X 80'	4266	36/4

Term Loan I : Primary1. Equitable Mortgage of land and constructed building bearing new Sy. No. 379/4 (old Sy. No. 379/2), presently bearing property no. 7094/ 379/4, E-katha no. 150200102600120386 converted vide order no. ALN (A) (A), SR-301/12-13 dated:04.03.2013 measuring 16-08 guntas situated at Attibele Village, Attibele Hobli, Anekal taluk, Bangalore having boundaries: East: Sri Ramiah's Property, West: Jabirab's property, North: St.Dominic School Property, South: Narayanaswamy's property(Presently Road).

Primary Security: Equitable Mortgage of the land & building bearing no. 173/P12 measuring 9 guntas situated at Indlabele Village, Attibele Hobli, Anekal Taluk, Bangalore having boundaries: East: Jigani Main Road, West: Robert J E Street Land, North: Road, South: Remaining land in the same survey no.

Term Loan II : Primary Security Hypothecation of Furniture Fixtures, Computers & Other related equipment's.

Term Loan III Primary : EMDT of converted land bearing old Sy. No. 379/1, new Sy. no. 379/6 situated at Attibele Village, Attibele Hobli, Anekal taluk, Bangalore measuring 17,424 sq. ft having boundaries: East: Narayanaswamy's property, West: St. Dominic property, North: Road, South: Narayanaswamy's property.

Collateral Security : For all loans and OD1. Equitable Mortgage of all the piece and parcel of the Site Nos. 34, 112, 113, 114, 115, 116, 117, 118 & 141 in the layout known as "SUMUKHA PARADISE" formed in converted Sy. No. 36/4 vide Conversion Order dated 27-12-2007, bearing No. ALN.(A)(K & A) SR 127/2007-08 issued by the Special Deputy Commissioner, Bangalore District, situated at Lingapura Village, Kasaba Hobli, Anekal Taluk, Bangalore Urban District having boundaries: East By: Road, West By: Site No 501 North By: 517, South By: 515, Measuring as below:

Site Nos.	Dimensions	Total Extent (in Sq. fts.)	Sy. No.
34	50' X 80'	4000	36/4
115	40' X 60'	2400	36/4
116	38'11" X 60'	2334	36/4
117	50' X 71'4" + 72'4"2	3592	36/4
118	50'X 68'11" + 71'2	3498	36/4
141	41'4" + 41'2" X 49'5" + 53'5"2	2116	36/4
31	50X80	4000	36/4
33	50X80	4000	36/4

The property title in the name of 1. Mr. Krishnappa S/o Late Mr. Muniswamappa 2. Mrs. Krishnamma W/o late Mr. Krishnappa 3. Mr. Subhash Chandra S/o Mr. Krishnappa 4. Mrs. Mamatha w/o Mr. Subhash Chandra 5. Mr. Narayana Gowda S/o Late Mr. Krishnappa 6. Mr. Mohan Kanth S/o Late Mr. Krishnappa 7. Mrs. Amrutha D/o Late Mr. Krishnappa 8. Mrs. Nirutha D/o Late Mr. Krishnappa 9. Mrs. Dharmavathi D/o Late Mr. Krishnappa.

Amount Outstanding : Rs.3,97,04,358.49 (Rupees Three Crore Ninety Seven Lakhs Four Thousand Three Hundred and Fifty Eighty Only) as on Date: 31.12.2024 plus further interest from that date till payment.

NPA Date : 31.12.2024 Demand Notice Date : 01.01.2025

If you fail to repay the aforesaid sum with interest and incidental expenses within 60 days from the date of this notice, Bank shall exercise all or any of the rights detailed under sub section (4) of the section 13 of the SARFAESI Act. You are also put on notice that in terms of sub section 13 of section 13, you shall not transfer by sale, lease or otherwise the said secured assets detailed above without obtaining written consent of the Bank. This notice is without prejudice to the Banks rights to initiate such other action or legal proceedings as it deem necessary under any other applicable provisions of law.

Date : 01.02.2025 Sd/- Chief Manager, Place : Bengaluru Bank of Baroda

MAHATRANSCO
Karnataka State Electricity Transmission Co. Ltd.

NOTICE INVITING TENDER CPD/132 -2024-25

Tenders are invited through e-Tendering in SRM Two Bid system from the registered vendors for Supply of following:

Tender No. & Description of Material	Estimated Amount (in Rs. Lakhs) Tender Fee (in Rs.)	Due Date & Time (Hrs.) Submission & Opening of Tender
SP/T-0611/0125 [RFX No.7000035083][3* Call] SITC of capacitor banks of voltage ratings of 33kV& 132kV---235 MVAR at 19 Nos. of EHV Substations in Phase-V [5.4] under Amravati & Nagpur zone in MSETCL.	1798.20 25000.00	14.02.2025 17:00 14.02.2025 17:15
SP/T-0612/0125 [RFX No.7000035084][3* Call] SITC of capacitor banks of voltage ratings of 33 kV---175 MVAR at 18 Nos. of EHV Substations in Phase-V [5.5] under Chattrapati Sambhajinagar zone in MSETCL.	1531.90 25000.00	14.02.2025 17:00 14.02.2025 17:15
SP/T-0613/0125 [RFX No.7000035097][3* Call] SITC of capacitor banks of voltage ratings of 22kV& 132kV---170 MVAR at 16 Nos. of EHV Substations in Phase-V [5.6] under Karad zone in MSETCL.	1304.06 25000.00	17.02.2025 17:00 17.02.2025 17:15
SP/T-0614/0125 [RFX No.7000035098][3* Call] SITC of capacitor banks of voltage ratings of 33kV---255 MVAR at 14 Nos. of EHV Substations in Phase-V [5.7] under Nashik zone in MSETCL.	1318.36 25000.00	17.02.2025 17:00 17.02.2025 17:15
SP/T-0615/0125 [RFX No.7000035120][3* Call] SITC of capacitor banks of voltage ratings of 33kV---110 MVAR at 06 Nos. of EHV Substations in Phase-V [5.8] under Pune zone in MSETCL.	747.04 5000.00	17.02.2025 17:00 17.02.2025 17:15

Contact Person: Office of the Executive Engineer (P&C)
Tel.No.022-69855272/022-69852712 Cell No. 09619469933
Email: secpa@mahatransco.in, eegrp6@mahatransco.in, eeepc@mahatransco.in, dyeegrp6@mahatransco.in.
For further details visit our website <http://www.srmctender.mahatransco.in>
Any further amendments will be published on the MSETCL website www.mahatransco.in. So bidders are requested to check the website.
Sd/- Executive Engineer (P&C)

Raichur Institute of Medical Sciences, Raichur
(Govt. Autonomous Institution)
Hydrabad Road, Raichur -584102 Phone /Fax-08532-238488/89
Web. www.rims-raichur.com Email info@rims-raichur.com

No.RIMS/SUP/TEND/2024-25 **Dated: 31.01.2025**

E-TENDER NOTIFICATION

Tenders are invited from eligible bidders for supply of Various Equipments to Cardiology & Central Laboratory, Anaesthesiology & Medical Gastroenterology Departments of RGSSH (OPEC) Hospital, Raichur under two cover bid system through KPPP Portal of Government of Karnataka

Sl. No	Particulars	Tender No	Estimated Cost (In Lakhs)
1	Supply Installation & Commissioning of Various Equipments to Cardiology & Central Laboratory Dept., of RGSSH, RIMS, Raichur	RIMS/SUP/TEND/(RGSSH)/EQP/133/2024-25 (DME/2024-25/IND1148)	59.50
2	Supply Installation & Commissioning of Various Equipments to Anaesthesiology Dept., of RGSSH, RIMS, Raichur	RIMS/SUP/TEND/(RGSSH)/EQP/134/2024-25 (DME/2024-25/IND1149)	51.50
3	Supply Installation & Commissioning of Equipment to Medical Gastroenterology Dept., of RGSSH, RIMS, Raichur	RIMS/SUP/TEND/(RGSSH)/EQP/135/2024-25 DME/2024-25/IND1150	50.00

1) Tender document may be downloaded from KPPP Portal of the Govt. of Karnataka from 01.02.2025, 2) Last Date for Queries on or before 07.02.2025 @ 05.00 PM, 3) Tender must be submitted online through KPPP Portal on or before 15.02.2025 upto 5.00 PM & 4) Technical bid will be opened on 17.02.2025 at 11.30 A.M.

ಬೆಂಗಳೂರು : 1) ಈ ಕೆಳಗೆ ಸಹಿ ಮಾಡಿರುವವರು ಯಾವುದೇ ಕಾರಣಗಳನ್ನು ನೀಡದೆ ಬಿಡಂಡ ಪ್ರಕ್ರಿಯೆಯನ್ನು ಮುಂದುವರಿಸುವ / ಸಂಪೂರ್ಣವಾಗಿ ಬಿಡಂಡ ರದ್ದುಗೊಳಿಸುವ / ಬಿಡಂಡ ನಿರ್ವಹಿಸುವ ಹಕ್ಕನ್ನು ಹೊಂದಿರುತ್ತಾರೆ. 2) ಸಮ ಬಿಡಂಡಗಳ ಯಾವುದೇ ಬದಲಾವಣೆಗಳು ಇದ್ದಲ್ಲಿ ದಿನಪತ್ರಿಕೆಗಳಲ್ಲಿ ಪ್ರಕಟಿಸಲಾಗುವುದಿಲ್ಲ. ಬದಲಾಗಿ ಕೆಲವು ಪೂರ್ವದರ್ಶನದಲ್ಲಿ ಮಾತ್ರ ಬದಲಾವಣೆಗಳನ್ನು ಪ್ರಕಟಿಸಲಾಗುವುದು.

Further information may be obtained from above office and from www.kppp.karnataka.gov.in

**Sd/- Director
Raichur Institute of Medical Sciences
Raichur**
DIP/RCR/708/KSMC&A/709/2024-25

PIRAMAL CAPITAL & HOUSING FINANCE LTD.
CIN: L65910MH1984PLC032639
Registered Office: Unit No.-601,6th Floor, Piramal Amiti Building, Piramal Agastya Corporate Park, Kamani Junction, Opp. Fire Station, LBS Marg, Kurla (west), Mumbai-400070 -T +91 22 3802 4000
Branch Office : No. 13, Old No. 5, 1st Main Road Near Kodava Samaja, Vasanthi Nagar Bengaluru, Karnataka - 560052
Contact Person: 1. Deepak M - 9341694096 2. Raghavendra Gowda- 9686463502 (3).Vishal Ketele - 9584966653

E-Auction Sale Notice – Fresh Sale

Pursuant to taking possession of the secured asset mentioned hereunder by the Authorized Officer of Piramal Capital & Housing Finance Limited under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 for the recovery of amount due from borrower/s, offers are invited by the undersigned for purchase of Immovable property, as described hereunder, which is in the possession, on 'As Is Where Is Basis', 'As Is What Is Basis' and 'Whatever Is There Is Basis', Particulars of which are given below:

Loan Code / Branch/ Borrower(s) / Co-Borrower(s)/ Guarantor(s)	Demand Notice Date and Amount	Property Address _final	Reserve Price	Earnest Money Deposit (EMD) (10% of RP)	Outstanding Amount (28-01-2025)
Loan Code No.: 216000042491, Mysuru- Saraswathipuram (Branch), Prakash Kasaragad Rao (Borrower), Hema Prakash (Co Borrower 1)	Dt: 05-11-2020, Rs. 1554484/-, (Rs. Fifteen lakh Fifty Four Thousand Four Hundred Eighty Four Only)	All the piece and Parcel of the Property having an extent :- Site No : 08, Arya Pramotores & Builders Girigeru Village, Koppa Gp, Near By Kaveri River Periyapatna Tq, Mysore Maysuru Karnataka - 571107 Boundaries As :- North :- Road South :- Site no : 15 & 16 East :- Site no -07 West :- Site no : 09	Rs. 1860000/-, (Rs. Eighteen lakh Sixty Thousand Only)	Rs. 186000/-, (Rs. One lakh Eighty Five Thousand Only)	Rs. 3055622/-, (Rs. Thirty lakh Fifty Five Thousand Six Hundred Twenty Two Only)
Loan Code No.: 216000042490, Mysuru- Saraswathipuram (Branch), Prakash Rao Kasaragad (Borrower), Hema Prakash (Co Borrower 1)	Dt: 05-11-2020, Rs. 1753455/-, (Rs. Seventeen lakh Fifty Three Thousand Four Hundred Fifty Five Only)	All the piece and Parcel of the Property having an extent :- Site No : 04, Arya Pramotores & Builders Girigeru Village, Koppa Gp, Near Kaveri River Periyapatna Taluk, Mysore Maysuru Karnataka - 571107 Boundaries As :- North :- Road South :- Site no : 17 & 18 East :- Site no : 05 West :- Site no : 07	Rs. 2120000/-, (Rs. Twenty One lakh Twenty Thousand Only)	Rs. 212000/-, (Rs. Two lakh Twelve Thousand Only)	Rs. 3446024/-, (Rs. Thirty Four lakh Forty Six Thousand Twenty Four Only)
Loan Code No.: 216000042489, Mysuru- Saraswathipuram (Branch), Prakash Rao Kasaragad (Borrower), Hema Prakash (Co Borrower 1)	Dt: 05-11-2020, Rs. 1778232/-, (Rs. Seventeen lakh Seventy Eight Thousand Two Hundred Twenty Two Only)	All the piece and Parcel of the Property having an extent :- Site No: 04, Arya Pramotores & Builders Girigeru Village, Koppa Gp, Near By Kaveri River Periyapatna Tq, Mysore Maysuru Karnataka - 571107 Boundaries As :- North :- Road South :- Site no : 20 & 21 East :- Site no : 03 West :- Site no : 05	Rs. 2130000/-, (Rs. Twenty One lakh Thirty Thousand Only)	Rs. 213000/-, (Rs. Two lakh Thirteen Thousand Only)	Rs. 3494759/-, (Rs. Thirty Four lakh Ninety Four Thousand Seven Hundred Fifty Nine Only)
Loan Code No.: 24800001342, Bengaluru - Jayanagar (Branch), Satish Vardaraju (Borrower), Rukmini Muniyappa (Co Borrower 1)	Dt: 31-07-2023, Rs. 2115425/-, (Rs. Twenty One lakh Fifteen Thousand Four Hundred Twenty Five Only)	All the piece and Parcel of the Property having an extent :- Site No.62, Sy.No.127 & 128/1a1, NA Shrivasa Palm Greens Layout, Rampura Shivrasa Doddi Village, Kothipura Ward, Ramanagar Karnataka IN 562159 Boundaries As :- North :- Site No.61 South :- Site No.63 East :- Site No.53 West :- 20 Feet Road	Rs. 2625000/-, (Rs. Twenty Six lakh Twenty Five Thousand Only)	Rs. 262500/-, (Rs. Two lakh Sixty Two Thousand Five Hundred Only)	Rs. 2543687/-, (Rs. Twenty Five lakh Forty Three Thousand Six Hundred Eighty Seven Only)

DATE OF E-AUCTION: 06-03-2025, FROM 11.00 A.M. TO 1.00 P.M. (WITH UNLIMITED EXTENSION OF 5 MINUTES EACH).

LAST DATE OF SUBMISSION OF BID: 05-03-2025, BEFORE 4.00 P.M.

For detailed terms and conditions of the Sale, please refer to the link provided in www.piramalfinance.com/e-Auction.html or email us on piramal.auction@piramal.com

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT TO THE BORROWER/GUARANTOR / MORTGAGOR

The above mentioned Borrower/Guarantor are hereby notified to pay the sum as mentioned in section 13(2) notice in full with accrued interest till date before the date of auction, failing which property will be auctioned/ sold and balance dues if any will be recovered with interest and cost from borrower/guarantor.

**Sd/- (Authorised Officer)
Piramal Capital & Housing Finance Limited**

Date : 02-02-2025 Place : Bengaluru

केनरा बैंक Canara Bank
(A Government of India Undertaking)

South End Road Branch, No.96, South End Road, Bengaluru-560004

APPENDIX IV under Rule 8 (1)
POSSESSION NOTICE [SECTION 13(4)] (For Immovable Property)

The undersigned being the Authorized Officer of Canara Bank, South End Road Branch, Bengaluru, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of the powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 20.03.2023 calling upon the Borrowers/Guarantors/Mortgagors, 1) Sri. Krishna. K. S, No.25, 2nd Cross, 5th Main, Sirinidhi Layout, Konanakunte, Bengaluru -560062, and Guarantor, 2) Sri. Kasturi Rangan, Proprietor of M/s. Shivrang Enterprises, No.76-2-1, 30th Cross, Thilak Nagar, Bengaluru -560041, to repay the amount mentioned in the notice being **Rs.8,63,813.51 Paisa (Rupees Eight Lakhs Sixty Three Thousand Eight Hundred and Thirteen and Paise Fifty One Only)** as on 15.03.2023 within 60 days from the date of receipt of the said notice, together with further interest and incidental expenses and costs.

The Borrowers/Guarantors/Mortgagors having failed to repay the amount, notice is hereby given to the Borrowers and the public in general, that the undersigned has taken possession of the property described hereinbelow in exercise of powers conferred on him / her under Section 13 (4) of the said Act, read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002 on this **30th January 2025**.

The borrowers attention is invited to provisions of sub Section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

The Borrowers/Guarantors/Mortgagors in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Canara Bank for an amount of **Rs.8,63,813.51 Paisa (Rupees Eight Lakhs Sixty Three Thousand Eight Hundred and Thirteen and Paise Fifty One Only)** as on 15.03.2023 together with further interest and incidental expenses and costs.

SCHEDULE PROPERTY

All that part and parcel of the Residential Site Demarcated House property bearing No.25, V. P. Khatha No.839, Assessment No.154, situated at Annapoorneshwari Residential Layout, Kothanur Village, Uttarahalli Hobli, Bengaluru South Taluk, measuring East to West 40 Feet and North to South 30 Feet, totally measuring 1,200 Square Feet, together with the Building standing thereon and bounded on the: **East by : Private Property, West by: 30 Feet Road, North by : Site No.26, South by: Site No.24.**
Date: 30.01.2025 Authorized Officer
Place: Bengaluru Canara Bank

यूनियन बैंक Union Bank
(A Government of India Undertaking)

Asset Recovery Branch, Bengaluru North
No.1234, 1st Floor, 4th Main, Opp. Chandra Layout Bus Stop, Chandra Layout, Bengaluru-560040. Mail ID:arb.bengaluru@unionbankofindia.bank, Mobile: 9003223669

POSSESSION NOTICE [Rule - 8 (1)] (For immovable Property)

Whereas, The undersigned being the Authorized officer of **Union Bank of India, Asset Recovery Branch, Bengaluru North, Bengaluru**, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Second) Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 02.01.2021 issued by **Gandhinagar branch (Now Account transferred from Gandhinagar Branch to ARB-Bengaluru North)** calling upon the Borrowers (1) **M/s Jascal Pro Pvt Ltd.**, GS Towers, 116 R R Layout, 80 ft Road, BTM 4th Stage, Bannerghatta Road, Bangalore-560076. **Guarantors: (2) (a) Mr. Ashok Kumar N S/o T.N Narayanappa, Teriyuru Post, Kodigehalli Hobli, Madhugiri Taluk, Tumkur-572127. (b) Mr. Jagadeesha H.N S/o Narasappa, No.B-406, Hoysala, Samrudhi Apartments, Shobha Hyper Market, Talacauvery Layout, Amruthalli, Bangalore-560092**, to repay the amount mentioned in the notice for **Rs.56,01,652.14 (Fifty Six Lakh One Thousand Six Hundred Fifty Two and Paise Fourteen Only)** and interest thereon within 60 days from the date of receipt of the said notice.

The Borrowers having failed to repay the amount, notice is hereby given to the Borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with rule 8 of the said rules on this **31st January, 2025**.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **Union Bank of India, Asset Recovery Branch, Bengaluru North** for an amount **Rs.56,01,652.14 (Fifty Six Lakh One Thousand Six Hundred Fifty Two and Paise Fourteen Only)** and interest thereon.

The Borrower's attention is invited to provisions of sub-section (8)



Fiscal deficits are like obesity. You can see your weight rising on the scale and notice that your clothing size is increasing, but there is no sense of urgency in dealing with the problem

Martin Stuart
Feldstein

BUDGET GOES BIG, GROWTH HINGES ON HOPE

GO big, or go home. It's a mantra often chanted by American sports teams facing an uphill challenge on the field.

Context is critical for politics and public policy. GDP growth was stalling as investment was slower and consumption was trending lower. In the political amphitheatre, the mentors of the Sangh parivar had come to realise that the core constituency backing the BJP was losing hope, triggering worries of diminishing allegiance. In an astute alignment of politics and economics, the Modi government signalled a strategic shift in approach to propel the economy.

Budget 2025-26 has "gone big", and pinned its hopes on the private sector with repeated mentions of the middle class to boost growth through consumption. Thus far, the BJP-led NDA 3 regime invested its trust and resources in government-led capital expenditure to drive growth. In a significant pivot, the government has loosened the purse strings of the exchequer to make more money available to the people. The evangelists in government, it would seem, have changed their parish.

The instruments of enabling private consumption include an interesting mix of an overhaul of tax rates and change in collection processes. It has slashed income tax rates—deploying the rebate card, the government has made income up to ₹12 lakh tax-free (₹12.75 lakh for salaried taxpayers) and changed the rates to create an additional slab, freeing up to around ₹1 lakh in the hands of the taxpayer. The cuts will cost the exchequer around ₹1 lakh crore and comes without any dent on the ambitious plan to trim the fiscal deficit to 4.4 percent of GDP. It is



THE THIRD EYE

SHANKKAR AIYAR

Author of *The Gated Republic*, *Aadhaar: A Biometric History of India's 12 Digit Revolution*, and *Accidental India* (shankkar.aiyar@gmail.com)

manifest that expectations of the surplus transfer from the RBI—₹2.10 lakh crore in 2023-24—bridge the gap.

To improve access to and availability of money to spend, the budget has tweaked the collection processes and expanded the threshold on tax deducted at source. The instrument of TDS is used by governments to wrest taxes in advance, but this budget has allowed the public to retain earnings till the end of the year. This column had argued for a re-think on how the government taxes senior citizens, given that India is home to over 150 million of those aged 60 and above, a number that is expected to touch 350 million by 2050. The threshold of TDS for senior citizens living on interest income has been raised from ₹50,000 to ₹1 lakh, and TDS on income from rent for all from ₹2.4 lakh to ₹6 lakh.

The growth equation doesn't rest just on tax tweaks. The budget carries supply-side initiatives—it has expanded credit to agriculture—raising the limits of the Kisan Credit Card used by 7.7 crore farmers from ₹3 lakh to ₹5 lakh—and lending to micro, small and medium enterprises. This column had argued for an Udyam Credit Card on the lines of the Kisan Credit Card, as formal credit touches a mere 20 percent of the sector; by some estimates. The budget promises "customised credit cards with a limit of ₹5 lakh for micro enterprises registered on the Udyam portal". Success, though, would depend on how the political regime steers the idea through the warrens of bureaucracy.

The budget is a menu of ideas, some which may be lost in the packaging. Earlier this week, Chief Economic Advisor V Anantha Nageswaran stated rather candidly in the Economic Survey that growth demands the government to 'get out of the way' of Indian entrepreneurs. To that end, the budget has announced the creation of a high-level committee for regulatory reforms to review all non-financial "regulations, certifications, licences and permissions". The bulk of the regulatory cholesterol is in the domain of the state governments. Hopefully, the committee's mandate includes states.

The budget clearly recognises rising uncertainties in geopolitics, also known as the Trump Factor. The budget promises to clear levels of tariff, and curbs the tendency to impose multiple surcharges and cesses on critical inputs. It has created a pathway for negotiation to overcome the threat of tariffs declared by the US president. The starters on the menu include 100 percent foreign direct investment in the insurance sector, bringing an end to the tenure of shibboleths on FDI dating from the 1990s.

The 'transaction route' also includes a nuclear option. The government has promised to push amendments to the Atomic Energy Act and the Civil Liability for Nuclear Damage Act. Most critically, it has declared the sector open to private participation. This—along with the creation of a pathway for small modular reactors, that are necessary for powering the digital transformation, with an outlay of ₹20,000 crore—opens the window, and maybe a door for nuclear commerce with the US.

The budget reveals an interesting alchemy of intent and objectives. The public capital expenditure programme is static at ₹11.2 lakh crore (the government couldn't spend nearly ₹1 lakh crore from the budgeted ₹11.11 lakh crore last time). While there is recognition of the systemic inadequacies—particularly in the states—it is not clear how the government plans to address it.

The maths of the budget poses a question on growth. This year, the government expenditure, pegged at ₹50.65 lakh crore, is higher only by around ₹3.5 lakh crore. The revival of the India Story rests on execution of the intent to create jobs and incomes, and rationalisation of GST rates for revival of domestic markets. Beyond the grand plans listed across 50-plus pages, the aspiration for growth hinges on the hope of a surge in private consumption.

PRUDENCE IN THE TIME OF TURMOIL



OPINION

AJIT RANADE

Pune-based economist

THE global macroeconomic backdrop to the finance minister's eighth budget is a turmoil caused by protectionist policies of the US and a stock market crash caused by a Chinese startup. The domestic macro situation is not promising either. Even the Economic Survey tabled just a day earlier forecasted modest growth of around 6.5 percent for two years, much less than the 8.2 percent achieved last year.

The net foreign direct investment is down to zero. Thanks to the global nervousness, there is flight of capital toward the New York bond market, causing a strong demand for the dollar. This has made the rupee fall; and in trying to defend it, the Reserve Bank has contributed to an acute liquidity crunch in the banking system. To add to all this, the inflation situation is not yet comfortable and unemployment remains high.

The survey pointed out that while corporate profits are at a 15-year high, wages and salaries have been stagnant. Surely this is more because of the labour market situation, and not a moral issue. How then to revive employment, control inflation, attract foreign capital and stabilise the rupee? These were the questions facing the finance minister.

The challenge in a Union budget is to balance multiple and conflicting objectives of providing a growth stimulus, subsidies for the poor and higher social sector spending—all of it while balancing the books. This tightrope walk is difficult at most times. Against the backdrop painted above, it becomes even more difficult. Donald Trump's

stiff import duties against the Chinese will mean that they will try and dump their goods into countries like India, threatening domestic manufacturers.

The budget proposes expenditures of ₹51 trillion and revenues of ₹35 trillion. The spending next year will rise less than the expected growth in nominal GDP. To that extent, it is realistic, and not profligate. The deficit of about ₹16 trillion will be made up by borrowings.

The headline-grabbing highlight is the tax cut for the middle class. Even then, the budget does not lose sight of the need for fiscal prudence. As promised a few years ago, when the Covid-era fiscal deficit hit 9 percent, next year's deficit will go below 4.5 percent of GDP. This is a major milestone in India's fiscal consolidation journey, achieved while maintaining an average of 7 percent GDP growth and having increased capital expenditure for the past few years.

The next year's target of 4.4 percent fiscal deficit will be achieved despite forgoing income tax collection of nearly ₹1 trillion. It's aided by freezing capital expenditure at last year's level. The ceiling below which no income tax is to be paid has been raised to 112.75 lakh for the salaried. This is a huge jump from the ceiling of ₹7 lakh announced in 2019. This cut mainly addresses the middle class, whose mention was made even by the president in her speech, as well as by the prime minister.

With such a large exemption, millions will fall out of the tax net. This goes against the principle of widening the base of taxpayers. India has 80 million people filing income tax, but only around 25 million pay more than zero. The cut was necessitated by to sluggish growth in consumption spending, especially in urban areas. The middle class also has been complaining of the high inflation eating into their purchasing power.

Even though tax has been cut, the FM expects the total collection to go up faster than the nominal GDP, which itself has been assumed to rise on the revised estimate by about 10.1 percent next year. This is a heroic assumption given the global slowdown and turmoil, and the sombre projection given in the survey.



Given the strong macro headwinds, the budget's promise of keeping the fiscal deficit low is appreciable. Smaller companies need easier norms and investors need more consistent policies to spur the economy

India's political economy is peculiar, in that we have only seven income taxpayers for every 100 voters. But this time, the taxpayer got some attention and relief.

India cannot ignore the precarious nature of its fiscal situation. Interest on the debt itself consumes 49 percent of all tax revenues of the Union government. The debt-to-GDP ratio has to decline. The high borrowing requirement, which will be nearly ₹15 lakh crore this year, tends to put upward pressure on interest rates and crowds out private investment. Hopefully, with a lower fiscal deficit next year, softening inflation and injected liquidity in the banking system, the Reserve Bank can do its bit by reducing interest rates at its next meeting.

One of the major highlights of the budget is the continued push for regulatory simplification, including a commitment to reduce business regulations and legal complexities. This was flagged in the Economic Survey, which effectively said that the government must keep a hands-off approach. Let the entrepreneur run his business and not be

bogged down by the inspector raj and compliance burden.

The survey advocated a trust-based regulation, whose contours will be visible soon as a new committee to look at regulations has been announced. A review of permits, clearances and licences aims to create a more business-friendly environment, which will certainly go a long way in reviving private sector investment.

The FM also announced the removal of seven tariff rates, following last year's reduction of a similar number. She has promised a new Income Tax Bill aimed at procedural simplification. This, too, signals an intent to modernise tax administration and reduce litigation.

The budget has several sectoral initiatives for agriculture, tourism, aviation, and clean energy. It recognised the need to revive labour-intensive manufacturing in segments such as footwear, toys and agro-processing. How much investment will come into these sectors remains to be seen.

On balance, this is a workman-like budget that achieves some fiscal discipline and some tax-cut stimulus. It accepts the need to revive private sector investment by the long-term policy reforms reducing regulatory burden and unshackling the entrepreneur.

From her earlier speech in July, there were some expectations of an employment-linked incentive scheme along the lines of the production-linked ones. The fact is that wages are stagnant because employment is not picking up. Job creation will happen only when half a million new small and medium enterprises take birth. That calls for improving the ease of doing business, especially for small business. We will also need substantial net foreign direct investment, which has dried up. FDI not only brings in dollars, but also knowhow and best practices.

Let us hope that the proposed regulatory reform will give importance to stability, consistency and predictability of investment policies. That itself will go a long way in reviving economic growth domestically, aided by India's demography, urbanisation and the fast-growing digital economy.

NEITHER A HALWA, NOR A BIRYANI



OPINION

PRAVEEN CHAKRAVARTY

Chairman, All India Professionals' Congress, and a political economist

IN his parliament speech on Budget 2024, Leader of the Opposition Rahul Gandhi had taunted the government by showing a picture of the finance minister and her mostly upper-caste officers participating in the ritualistic 'budget halwa ceremony' and asked metaphorically why India's budget halwa was not being shared proportionately with the oppressed sections.

What was the FM's response? She banned pictures of this year's halwa ceremony. Rather than taking away the larger message of a need for equity in the budget, the FM resorted to doing away with the headlines on the halwa ceremony. This sums up Budget 2025—knee-jerk, shallow and missing the forest for the trees.

Right or wrong, there were tremendous expectations of an overhaul in India's economic thought and framework. If not an equitable halwa, there was an expectation of a nice, spicy biryani. What we got instead was a banal mix of Bihar cam-

paign rhetoric in the guise of a budget, a bone for the few million barking salaried taxpayers and tinkering of the exports boat that was at risk of sinking.

While the increase in income tax exemption threshold to ₹12 lakh is welcome and has garnered the maximum attention, it was merely a reaction to the years-long clamour of the salaried class. If the larger intent was to boost consumption, then, along with the tax relief, the FM should have signalled a firm commitment to reduce GST rates, which would have provided a more immediate and greater filip.

The FM claimed the government will forego ₹1 lakh crore through this relief to the salaried class, which could benefit 1.5 million people, as per the tax statistics for the assessment year 2023-24. What the FM didn't mention is that even after this, the salaried class pays more in total taxes than corporates, and is the largest contributor to the increase in tax revenues. GST, a tax on consumption that everyone from the extreme poor to the ultra rich pay at the same rate, accounts for 28 percent of the gross tax revenues. A cut in GST rates would have been far more equitable and effective to spur demand. But evidently, the FM was more interested in pandering for headlines than a more comprehensive economic framework.

Strangely, the budget was in dissonance with the Economic Survey despite both emanating from a few metres of each other in North Block. The survey called for the government to 'get out of the way' and build trust in people to foster growth. The budget seeks to 'get

more in the way' through a series of measures on import duties, setting up of new boards, councils and committees and shifting definitions of what constitute small and micro businesses.

During the late 1990s and early 2000s, when India was getting global acclaim for its IT industry and winners of global beauty pageants, it was famously said that the nation did well in 'IT and beauty' because the government understood neither; and hence didn't get in the way. This budget reversed it through a need-



Manmohan Singh would have readily agreed that his 1991 economic doctrine has run its course. But this budget fails to present a new paradigm. Rather than getting out of the way of entrepreneurs, it muddles even more in some areas

less splurge of taxpayer funds on start-ups, where the private sector has already demonstrated its capacity to fund.

When there is palpable nervousness about Donald Trump's promise to upend the global economic order, the budget does very little to soothe nerves and outline a cohesive vision for India's role in the new order. While protectionism and economic nationalism may be in other nations' interest, history has shown exporting is the path to prosper-

ity for developing nations like India. It's laudable that the FM recognised this and, for the first time, highlighted exports as a pillar of growth, but the budget did little to articulate a comprehensive export strategy. Exports need a combination of market access, flexible currency, low import duties and business incentives. Instead, what we got was a spattering of customs duty cuts.

The most conspicuous absence was an update and expansion of two critical programmes on jobs and employment announced in previous year's budget—the internship scheme that was supposed to skill and employ one crore young Indians over five years and the employment-linked incentive for companies meant to intervene directly in the labour market to create jobs. It's quite astonishing that when it's well acknowledged that lack of jobs is the biggest crisis facing the country, the budget was virtually mum about it. One only hopes it's not an acknowledgement of the government's hopelessness about creating jobs.

Former prime minister and the father of the 1991 economic reforms Manmohan Singh would have readily acknowledged that the 1991 economic doctrine has run its course and the country needs a new paradigm. This was also the expectation of most economists and experts across the ideological spectrum. Alas, Budget 2025 has disappointed on this front.

An indictment came from the treasury benches themselves. If table-thumping during the budget speech shows enthusiasm for its contents, 2025 drew the most lacklustre response since 2014.

QUOTE CORNER

I resisted torture and I resist you. Colombia is the heart of the world and you didn't understand that—that is the land of the yellow butterflies, of the beauty of Remedios, but also of colonels like Aureliano Buendia, of which I am one, perhaps the last.

Gustavo Petro, Colombian president, in an open letter to Donald Trump after being threatened by the US president to take back undocumented migrants



A court of law cannot aid the tilting of democratic balance between unequal political formations and against the right to freedom of speech and expression.

Vishal Gagne, special judge (MP, MLA cases), while quashing summons issued to Delhi Chief Minister Atishi in a defamation case

It is the most important wicket of my life. It goes without saying.

Himanshu Sangwan, 29-year-old Railways pacer and ticket collector who bowled out Virat Kohli in a Ranji Trophy match in Delhi

MAILBAG WRITE TO

Tax relief

I express sincere appreciation for the progressive changes proposed in the income tax regime. The decision to increase the income tax rebate is welcome. The finance ministry's efforts in making the system more equitable and taxpayer-friendly are also appreciated. It reflects a thoughtful approach to easing the burden on middle and upper-middle-class citizens.

K J Haroon Basha, Vaniyambadi

Real reforms

The Union Budget has offered some relief to the middle class by easing the tax burden. In return, they expect more than just token benefits; they seek well-maintained roads, quality education, and most importantly, accessible and efficient healthcare. The question is, will the government prioritise these essential services?

Anush D'Cunha, Thiruvananthapuram

Beyond Bihar

Budget 2025 may be partially Bihar-biased, but it fully satisfies the salaried and pensioners class, which was frustrated with the last few budgets. The other incentives and subsidies will also hopefully encourage economic growth and overall prosperity.

Hullasa Behera, Bhubaneswar

Build trust

Ref: *Survey a reminder of bumps on road* (Feb 1). The economy is expected to grow at 6.3-6.8 percent in 2025-26, but challenges like inflation and global uncertainty persist. There is a need for deregulation and efforts to build trust for capital formation. Without sufficient investment, Viksit Bharat may be difficult to achieve by 2047.

Mohammed Shahim, email

Seeking sustainability

Ref: *DeepSeek torpedoed Western AI oligopoly* (Feb 1). Unlike other AI platforms, DeepSeek is a most cost-effective solution for companies. While Meta is investing \$1 billion in AI tools, DeepSeek has managed to

achieve remarkable results with just \$600 million. This makes it a more forward-thinking choice for the new generation in terms of sustainability. Being open-source, it will also attract more developers.

Gulam Rabbani, Hangal

Whither democracy?

Ref: *Sonia Gandhi's remark on President Murmu sparks row* (Feb 1). First, the opposition leader denigrated our president with a condescending and patronising statement. The next day, when the government presented a development-oriented budget, the opposition painted it as a gimmick to win votes in Delhi. Perhaps the ruling party would have behaved similarly had they been in the opposition. How should we think together to change the situation?

B S Warriar, Kochi

Peaking pollution

Ref: *Bengaluru saw big pollution spike during New Year celebrations* (Feb 1). Where are the green warriors and environmentalists now? These people come out only during Deepavali. Are they keeping

mum at pollution from new year's celebrations for the fear of being branded regressive?

Jaikishan N, Kengeri

Meaty concerns

Ref: *Red meat consumption increases dementia risk* (Jan 31). During 1990-94, when I attended the only nursing home in the Melapalayam area of Tirunelveli, I used to see plenty of heart attack and stroke patients who were beef eaters, especially among those aged 40-50. Less physical work combined with regular red meat eating in the present times has made the balance worse.

Dr S Shanmugam, Tirunelveli

Football AI

The introduction of AI-powered live commentary in multiple languages is a game-changer for Indian football. With AI-driven video analytics used to scout for talent, India's presence on the global football stage can get a boost. We can't wait to see the beautiful game become even more beautiful.

Raju Kolluru, Kakinada



We have made a decisive move to a world-class tax system which will be simple, transparent and friendly to taxpayers

Anil Agarwal,
Vedanta chairman



FM claims she is giving exemption up to ₹12 lakh, but the very next line she talks of 10% tax slab for ₹8 to ₹10 lakh income limit

Dayanidhi Maran,
DMK MP



There is nothing for the youth, women... no roadmap to double farmers' income and no concession in GST rates

Mallikarjun Kharge
Congress president



Provides a strong template for boosting growth and generating jobs... apart from facilitating inclusive development

Sanjiv Puri,
OI president



THE NEW
**SUNDAY
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NATION
UNION BUDGET
2025-26

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11

GREEN ENERGY REVOLUTION ON RIGHT COURSE

INDIA'S 2025 Union Budget marks a transformative moment in the nation's journey toward clean energy, unveiling a comprehensive vision that blends nuclear power ambitions, manufacturing prowess, and sustainable development. Finance Minister Nirmala Sitharaman's announcements reveal a carefully crafted strategy to position India as a global clean energy leader while ensuring energy security and environmental sustainability.

At the heart of this transformation lies an ambitious Nuclear Energy Mission, aiming to boost India's nuclear power capacity from the current 8 GW to a remarkable 100 GW by 2047. This is backed by a substantial ₹20,000 crore commitment and thoughtful regulatory reforms to the Atomic Energy Act and Civil Liability for Nuclear Damage Act. The mission places special emphasis on Small Modular Reactors. These innovative reactors, generating up to 300 megawatts per unit, represent the future of nuclear technology.

The manufacturing sector emerges as another powerhouse in clean energy strategy. Building on the July 2024 Budget's customs duty exemptions for 25 critical minerals, the new budget expands this list to include cobalt powder, lithium-ion battery scrap, lead, zinc, and 12 other crucial minerals.

This creates a robust ecosystem for manufacturing clean energy components – from solar PV cells and EV batteries to wind turbines.

The electric vehicle sector receives particular attention through strategic customs exemptions for manufacturing equipment. By adding 35 new capital goods for EV battery manufacturing and 28 for mobile phone batteries to the exemption list, the government aims to make electric vehicles more affordable and accessible. This localization of critical components is expected to lower production costs, spur technological innovation, and create high-tech employment opportunities for India's youth.

Power sector reforms form the third pillar of this clean energy revolution. The budget introduces comprehensive measures to enhance sustainability, efficiency, and financial stability in power distribution. States implementing these reforms receive an attractive incentive – additional borrowing allowance of 0.5% of their Gross State Domestic Product, creating a powerful motivation for modernizing power infrastructure.

The effects of these initiatives extend far beyond the energy sector. The focus on domestic manufacturing strengthens India's self-reliance while creating new industrial clusters and employment opportunities. The emphasis on clean technology positions India as a potential global leader in renewable energy, while the power sector reforms ensure that the benefits of clean energy reach every corner of the country. This budget creates a solid foundation for energy transition.

PM DHAN-DHAANYA SCHEME FOR 'FIRST ENGINE OF GROWTH'

AGRICULTURE

HARPREET BAJWA @ Chandigarh

FINANCE Minister Nirmala Sitharaman positioned agriculture as "the first engine of growth" in the Union Budget for 2025-26, announcing flagship schemes, including Prime Minister Dhan-Dhaanya Krishi Yojana, to be implemented in partnership with state governments to benefit 1.7 crore farmers.

She announced enhancing the credit limit under the subsidised Kisan Credit Card to ₹7 lakh from ₹5 lakh to benefit 7.7 crore farmers, a rural prosperity and resilience programme focusing on rural youth, marginal and small farmers and creating a Makhana Board in Bihar to strengthen the processing and production of fox nuts. The Budget allocated ₹1.27 lakh crore for aquaculture with a capex of ₹87.87 crore. India is the second-largest global producer of fish and aquaculture, with seafood exports worth ₹60,000 crore. The government will introduce a framework for sustainable fishing in the Indian Exclusive Economic Zone and High Seas, focusing on the Andaman and Nicobar and Lakshadweep Islands.

The Dhan-Dhaanya Krishi Yojana is a flagship programme targeting 100 districts grappling with low yields, moderate crop intensity and below-average credit parameters. This scheme aims to enhance agricultural productivity, crop diversification, and improved post-harvest infrastructure.

The government will launch a rural prosperity and resilience programme focusing on rural youth, women, marginal and small farmers, and landless families. Towards self-reliance in pulses production, a six-year programme for Atmanirbharta in pulses will focus on tur (pigeon pea), urad, and masoor (yellow lentils). Nafed and NCCF will procure pulses from registered farmers with agreements with these agencies for four years.

The government will launch a comprehensive programme for farmers to promote production, including fruits, efficient supplies, processing and remunerative prices in partnership with states. To safeguard genetic resources for future food and nutritional security, the government will establish a second Gene Bank, which will house 10 lakh germplasm lines. As a new research ecosystem, the mission will focus on developing and propagating high-yield and climate-resilient seeds.

Budget a force multiplier: Modi

VIKSIT BHARAT

RAJESH KUMAR THAKUR @ New Delhi

PRIME Minister Narendra Modi on Saturday hailed his third-term government's first general Budget as a "people's budget" and a "force multiplier" aimed at fulfilling the aspirations of 140 crore Indians. He emphasised that the Budget was also designed to benefit the middle class.

"The Viksit-Bharat Budget 2025-26 has a 360-degree focus on manufacturing to empower entrepreneurs, MSMEs, and small businesses. The Budget will empower the agriculture sector and boost the rural economy," the PM stated in his video reaction.

The Budget opened up opportunities for the youth, with the common citizens playing a central role in the "Viksit-Bharat" mission, he said, explaining that

it would increase savings, investment, consumption, and growth. The PM said a historic inclusion in this Budget was promoting the private sector's entry into the field of nuclear energy.

He said, unlike other budgets that look to fill the government's treasury, this one aims to put more money in people's pockets and increase their savings.

He noted, in particular, the welfare initiatives for gig workers highlighted, reiterating the government's commitment to the dignity of labour. On the measures to boost manufacturing, Modi said they would help Indian products shine globally.

"The tax relief will provide big

benefits to the middle class and salaried employees," the PM said, adding that the Budget's proposal to exempt those earning up to Rs 12 lakh from income tax would offer a major opportunity to those entering the job market.

He pointed out the Budget prioritised employment-generating sectors, granted infrastructure status to ship-building as part of the 'Aatmanirbhar Bharat' initiative and included hotels in 50 tourist destinations in the infrastructure category.

He said the measures for farmers would set the stage for a revolution in agriculture and the rural economy. The prime minister

Dhan-Dhaanya Krishi Yojana will improve irrigation and infrastructure in 100 districts. He also mentioned the increase in the Kisan Credit Card limit from ₹3 lakh to ₹5 lakh, offering greater assistance to farmers.

The Budget also emphasized creating a competitive investment environment in the states, Modi said, highlighting special support for sectors like clean tech, leather, footwear, and toys under the National Manufacturing Mission.

The Prime Minister noted that the Budget also emphasised creating a competitive investment environment in the states.

Speaking about MSMEs and startups, the prime minister mentioned the doubling of credit guarantees and introducing a scheme that offers loans of up to ₹2 crore without guarantee for SCs, STs, and first-time women entrepreneurs.

Insurance, ID cards for gig workers

SECURITY NET

UMA KANNAN @ Bengaluru

THE rapid growth of e-commerce companies, especially quick commerce, have increased the overall gig worker demand. In a significant step, the budget has extended healthcare benefits for gig workers.

Finance Minister Nirmala Sitharaman said in her budget speech, "Gig workers of online platforms provide great dynamism to the new-age services economy." The Centre will provide identity cards and registration on the e-Shram portal. Gig workers will also be provided healthcare under PM Jan Arogya Yojana.

Earlier, it was expected that the Budget would provide clarity on the treatment of these workers under labour laws. "While the budget extends healthcare benefits for gig workers, a detailed social security framework and streamlined access to income stability would have also helped boost the ecosystem," said Sachin Alug, CEO of NLB Services.

Gig worker recognition, with e-Shram ID cards and health cover, will support the growing omnichannel retail ecosystem by strengthening last-mile delivery and digital commerce, said Kumar Rajagopalan, CEO Retailers Association of India. Recently, the Forum for Progressive Gig Workers released a whitepaper that stated that the gig economy market will grow at a CAGR of 17% to reach a volume of \$455 billion by 2024. It will also create 90 million jobs.

Madhav Krishna, CEO and Founder of Vahan.ai, an AI led recruitment platform for gig workers, said the government earmarking funds for healthcare benefits under the PM Jan Arogya Yojana to about 1 crore gig workers is commendable.

"While the Code of Social Security was introduced in 2020, it is great to see financial allocation being made towards it. Additionally, government-backed ID cards for gig workers would help formalize the profession in a manner," he said.

'Politically motivated': Oppn tears into govt

GROWTH FACTOR

PREETHA NAIR @ New Delhi

OPPOSITION parties on Saturday called the Union Budget a "cruel betrayal of people" and "politically driven" with an eye on the Delhi and Bihar assembly elections. Senior Congress leader P Chidambaram said that the take away from the Budget is that the BJP is wooing the tax-paying middle class and the Bihar electorate.

"Finance Minister Nirmala Sitharaman is walking on the worn-out path and the economy will trudge along on the old path and deliver no more than the usual 6 or 6.5 per cent growth in 2025-26," Chidambaram said. "She is not willing to deregulate like the way governments did in 1991 and 2004. She is not willing to get out of the way of the people, especially the entrepreneurs and MSMEs and start-ups," he said.

Highlighting the financial performance in 2024-25, he said the revised revenue receipts are lower by ₹41,240 crore and the re-

vised net tax receipts by ₹26,439 crore. "The cruelest cuts were in allocations for the SC, ST, OBC and minorities," he said citing examples of PM Anysuchit Jaati Abhyudaya Yojana and PM Young Achievers Scholarship for OBC, EBC, DNT. Leader of Opposition Rahul Gandhi said the Budget is a "band-aid for bullet wounds", and the Centre was "bankrupt of ideas".

The CPI (M) said that it is a "cruel betrayal" of the requirements of the people. "Instead of addressing the root cause of the demand problem being faced by so many sectors of the economy, the Modi government is seeking to stimulate the economy by giving tax cuts to the small minority with higher incomes even as expenditures are cut," it said.

Calling it the budget by the "rich for the rich", the party said the government proposes 100 per cent FDI entry in insurance and privatisation of power sector. "Instead of mobilising resources by taxing the rich and pushing up public investment that would help generate jobs, it has chosen to do the opposite," it said.



Healing touch to cancer care, med infra push

HEALTH

KAVITA BAJELI-DATT @ New Delhi



1.1L UG and PG medical education seats in 10 yrs

The FM said the government had added almost 1.1 lakh undergraduate and post-graduate medical education seats in 10 years. Experts welcomed the move to reduce the cost of life-saving drug.

THE health sector received a 9.47% hike in the Union Budget, with a major push to public health, especially cancer care, as the government announced a series of measures, including setting up daycare centres in all district hospitals over the next three years.

Union Finance Minister Nirmala Sitharaman, in her budget speech on Saturday, announced that "next year, 10,000 additional seats will be added in medical colleges and hospitals, towards the goal of adding 75,000 seats in the next five years."

She said the government had

added almost 1.1 lakh undergraduate and post-graduate medical education seats in 10 years, an increase of 130%. The total allocation for the Health and Family Welfare Ministry, excluding the Department of Research, is ₹95,957.87 crore, up from ₹87,656.9 crore in the previous year.

According to Dr Sarit Kumar Rout, Professor of Health Economics and Financing at the Indian Institute of Public Health Bhubaneswar, Public Health Foundation of India (PHFI), "Only 9.47% increase in Health and Family Welfare budget compared to 2024-25 BE in absolute terms, and if adjusted to inflation, it is a moderate increase."

"Overall health sector allocations, including AYUSH, health research and health and family

welfare budget estimates constitute only 2% of total central government allocations and which remains more or less same in the last several years," he told this newspaper.

Prof. K Srinath Reddy, former President of PHFI, said, while the overall health budget has increased, it is reflected mostly in raised allocations for the infrastructure, digital health, and Ayushman Bharat Pradhan Mantri Jan Arogya Yojana (PM-JAY) components. "The National Health Mission, the vehicle for strengthening primary care and district hospitals, has received only a small increase. This imbalance needs to be corrected."

The National Health Mission saw a nearly 4 per cent hike from ₹36,200 crore allocation last year

to ₹37,566 crore this fiscal. Poonam Muttreja, Executive Director of the Population Foundation of India said the total health budget remains insufficient to address India's growing healthcare needs, particularly public health infrastructure, primary healthcare, and non-communicable diseases. "We need transformative change, not incremental steps. We must address the historical shortfalls in the health budgets over the years."

However, experts welcomed the move to reduce the cost of life-saving drugs, extending daycare services for cancer patients in district hospitals, 200 of which would be established this year, and including gig workers in Pradhan Mantri Jan Arogya Yojana (PM-JAY).

BOOST TO HOUSING, FARM AND HEALTH



₹15K cr

UNDER SWAMIH TO COMPLETE ANOTHER 1 LAKH AFFORDABLE HOUSING UNITS

₹1.45 L cr

ALLOCATED FOR AGRICULTURE, ALLIED SECTORS, AND FOOD PROCESSING

₹37.3 cr

FOR NATIONAL HEALTH MISSION AGAINST ₹36K CR ALLOCATED IN 2024-25 BUDGET

WCD SECTOR

ALLOCATION FOR WOMEN AND CHILD DEPT HIKE TO ₹26,889 CR

The Union Budget 2025-26 has allocated ₹26,889.69 crore to the Ministry of Women and Child Development (WCD), an increase from the revised estimate of ₹23,182.98 crore in 2024-25. Of the entire outlay, one of the biggest allocations is for Saksham Anganwadi and POSHAN 2.0, which has received ₹21,960 crore to combat malnutrition and strengthen early childhood care.

RURAL AREA

RURAL DEVELOPMENT SLIGHTLY UP; MGNREGS GETS ₹86,000 CRORE

The Rural Development Ministry has been allocated ₹1.88 lakh crore in the Union Budget for 2025-26, around 5.75 per cent more than the allocation in the previous budget. According to the budget proposals made by FM Nirmala Sitharaman, the Rural Development Ministry has been earmarked ₹1,77,566.19 crore against ₹1,77,566.19 crore allocated in Budget for 2024-25.

ENVIRONMENT

ENVIRONMENT MINISTRY GETS 9% INCREASE IN BUDGET

The Ministry of Environment, Forests and Climate Change (MoEFCC) saw an increase of 9% in the budgetary allocation compared to last year's revised estimate. The budgetary allocation is ₹3,412.82 crore, around ₹287 crore more than last year. The major share of increase in the budget of allocation in the department of Environment, Forestry and Wildlife (EFW).

IB SECTOR

IB GETS ₹3.8 CRORE, ALLOCATION FOR NATGRID DIPS BY 36%

The Intelligence Bureau (IB) has received Rs 3,893.35 crore in the Union Budget 2025-26, a nominal cut of ₹72.80 crore as compared to the revised estimates for 2024-25. The IB, responsible for intelligence gathering, counter intelligence and espionage operations in the country, was allocated ₹3,823.83 crore in 2024-25 and it was revised to ₹3,966.21 crore, the budget document read.

CANCER

36 LIFE-SAVING MEDICINES EXEMPT FROM CUSTOMS

The FM proposed to fully exempt customs duty on 36 drugs used in the treatment of cancer, rare diseases and other severe chronic diseases. The government had earlier cut customs duties on Trastuzumab Deruxtecan, Osimertinib and Durvalumab from 10% to nil. She also proposed to add six life-saving medicines to the list attracting concessional customs duty of 5 per cent.



Budget proposals will re-energise the economy by lifting sentiments of the middle class and nudging the private sector to invest more

Harsha Vardhan Agarwal, FICCI chief



In all my years in Parliament, this is the first time I have had the opportunity to listen to Bihar state budget in Parliament

Kanimozhi, DMK MP



Budget provides no plan to reduce inflation or unemployment... no announcement on MSP or loan waivers for farmers

Akhilesh Yadav, Samajwadi Party



Budget stresses long-term growth through substantial infrastructure investments and a strong focus on innovation

Anish Shah, Mahindra Group CEO

ECONOMY TO GET FILLIP WITH TAX CUT

FOR a middle-class that is struggling with tight cash flows and higher taxes, the finance minister has come with a bunch of measures that put more money into their pockets. The introduction of enhanced slabs, lower tax rates, higher threshold for TDS (tax deduction at source) and TCS (tax collected at source) transaction and measures to cut complexity around KYC compliance are set to bring considerable cheer to a large section of the salaried and even retired population.

Higher surplus for the salaried

In the new tax regime, the big takeaway is a major reworking of the tax slabs, with focus on the middle-income group from FY26. A salaried person will have to pay taxes only if she earns over ₹12.75 lakh, a steep rise from ₹7.75 lakh levels currently. This is a rebate increase and not the starting slab. For incomes over ₹12.75 lakh, your taxes will start from ₹4 lakh onwards.

At the lower levels, the taxable income starts from ₹4 lakh and goes in slabs of ₹4 lakh. The tax rates start at 5% for incomes of ₹4-8 lakh and rise progressively in blocks of 5% to 30% for a person earning ₹24 lakh, up from ₹15 lakh. If your income is ₹12 lakh, you save ₹80,000 in tax. The savings are higher at ₹1.1 lakh if you earn ₹24 lakh as taxable amount annually. Therefore, the middle class has substantial savings that they can direct for their consumption as well as investments in a suitable proportion.

Ease of deductions and compliances

The Budget has brought relief to depositors who face TDS on interest income. For senior citizens who depend heavily in interest income for their living, TDS thresholds have been doubled. For those aged 60 and above, TDS will now be applied only if their interest income is over ₹1 lakh, up from ₹50,000 currently. Other citizens get a ₹10,000 increase in TDS thresholds to ₹50,000.

Those aspiring to send their children abroad for higher studies, TCS limit has been raised from ₹7 lakh to ₹10 lakh when the funding is done via education loans. They get an additional ₹3 lakh after which TCS at 0.5% would be applicable.

A centralised KYC registry would be rolled out in 2025 by the Centre, and the process for periodically updating personal data would be streamlined. So, random calls from your bank or any other entity to update your personal details with threats to freeze the account could be a thing of the past.

Given that unit linked insurance plans were favoured at one time, their taxation at the marginal slab was a matter of concern for investors. Now, all gains on ULIPs where premiums are over ₹2.5 lakh annually, the tax rate would be 12.5% provided you hold the investments for more than one year.

Listened to people's voices: FM

BRIEFING

BENN KOCHUVEEDA @ Mumbai

FINANCE minister Nirmala Sitharaman on hiking income tax exemption limit on Saturday said, "we've listened to the voice of the people because we are a responsible government".

The government has decided to give the people back their own money by hiking the income tax exemption limit to ₹12 lakh from next fiscal from ₹7 lakh. This decision will cause tax foregone for the government to the tune of ₹1 lakh crore as one crore taxpayers will be out of the tax net, Sitharaman responded when asked about the rationale for the massive hike in the exemption limit.

"We've listened to the voice of the people, including the farmers and small businesses." The exemption is applicable to only

those who opt for the new income tax regime wherein one is not eligible for any other deductions. As much as 75% of total taxpayers have moved into the new tax regime and the ministry expects the rest also move into soon.

The minister, addressing the media at the customary post-budget presser, said she would bring the new tax simplification bill to Parliament next week and exuded confidence that the same would be cleared by the houses without much hiccups.

"The proposed income tax simplification process announced in the July 2024 budget is over and we will bring the bill to the House next week and I hope the bill gets

passed without much difficulty," she underlined.

In response to a question, she said tax simplification does not mean circumventing the House or taking executive decisions only but simplifying the processes and language primarily.

Joining her, finance and revenue secretary Tuhin Kanta Pandey said with the proposed increase in taxable income to Rs 12 lakh, as many as 1 crore taxpayers will be out of the tax net.

Pandey said a person with annual salary of ₹12 can now save/spend ₹1 lakh more as against paying ₹30,000 in taxes earlier, while one with a ₹24 lakh income can save as much as ₹2.6 lakh

now, compared to ₹4.1 lakh tax liability earlier.

This means that not only those in the lower income brackets are alone benefiting from the tax cuts but every taxpayer including those in the upper bracket is also gaining.

Defending flat capex numbers (₹11.18 lakh crore allocation for capex, up from ₹11.1 lakh crore) they defended the government's resolve to spend as much needed saying the budgeted numbers don't include the central public sector units' capex commitment of ₹4 lakh crore for the year. So, there is no going back or scaling down on public capex, Pandey said.

However, Pandey was not very convincing on the questions about the tax collection targets even after giving away Rs 1 trillion, saying we have done our calculations and the projected revenue numbers are realistic.

₹20K cr for roof top solar installations

ALLOCATIONS

RAKESH KUMAR @ New Delhi

FINANCE minister Nirmala Sitharaman has allocated a substantial budget for various key schemes in the Union Budget 2025 across different sectors.

The PM Surya Ghar Muft Bijli Yojana, which aims to promote rooftop solar installations and renewable energy, has been allocated ₹20,000 crore.

This is a significant increase from the previous budget's estimate of ₹6,250 crore. The India AI Mission has been allocated ₹2,000 crore, aimed at bolstering India's AI ecosystem and positioning the country as a leader in AI innovation.

This is a substantial increase from the FY25 budget estimate of ₹552 crore. Additionally, ₹7,000 crore has been allocated for promoting domestic semiconductor manufacturing, while ₹9,000 crore has been set aside for the production linked incentive (PLI) scheme for the Ministry of Electronics and Information Technology (MeitY). The total budget estimate for the promotion of semiconductors in India in FY25 was ₹6,903 crore.

The government has also allocated ₹5,597 crore for payments to the Indian Strategic Petroleum Reserve Limited (IS-PRL) for crude oil reserves. Furthermore, ₹1,500 crore has been allocated for direct benefit transfers for LPG, while ₹9,100 crore has been set aside for providing LPG connections to poor households.

The Department of Space has been allocated Rs. 10,230 crore to drive space research and exploration. The Research, Development, and Innovation (RDI) scheme has been allocated Rs. 20,000 crore to foster scientific research and innovation. For research and development in IT/Electronics, the government has allocated ₹1,250 crore, and ₹1,100 crore for R&D projects of the Bhabha Atomic Research Centre (BARC), along with ₹2,086 crore for nuclear power projects.

Fiscal deficit target cut to 4.4% for FY26

FISCAL HEALTH

BENN KOCHUVEEDAN @ Mumbai

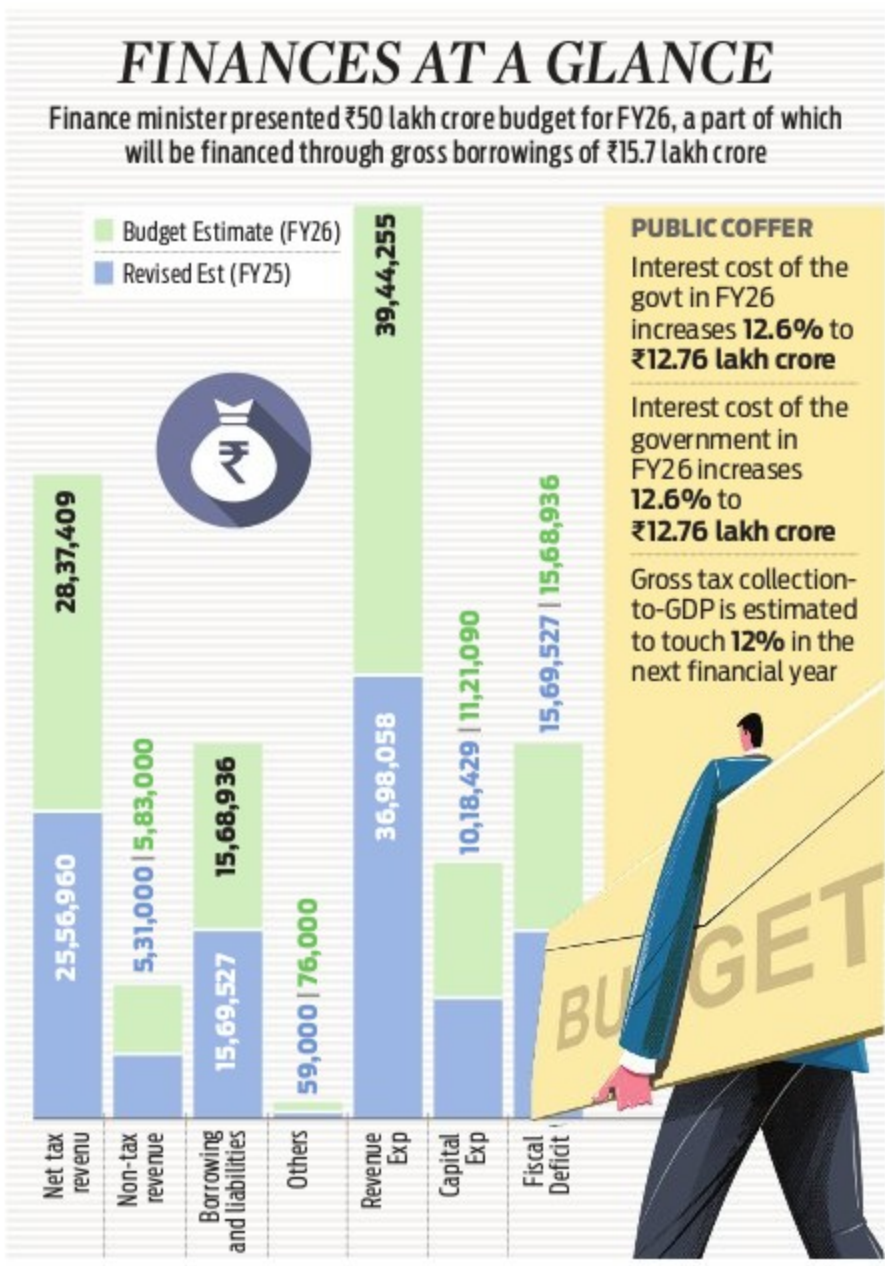
THE budget has pegged fiscal deficit, which is the quantum of government borrowings, for the next fiscal at 4.4% and the same for the current fiscal retained at 4.8%.

Finance minister Nirmala Sitharaman plans to lower debt as a percentage of GDP from FY27. As of FY24, debt-to-GDP ratio stood at 85%. The government has lowered capital expenditure target for FY26 to ₹11.2 lakh crore from ₹11.1 lakh crore for FY25. Gross borrowing target for FY26 is revised upwards to 5.7% of GDP or ₹14.82 lakh crore and for FY25 at ₹14.01 lakh crore. Gross tax revenue projected at ₹38.40 lakh crore, an 11.72% rise from FY24. This includes ₹22.07 lakh crore from direct taxes and ₹16.33 lakh crore from indirect taxes.

From where rupee comes The FM has presented a ₹50.65 lakh crore budget for FY26, which will be funded via tax revenue, borrowings, and non-tax receipts. The biggest component of revenue

is direct taxes (income tax and corporation tax), which forms 39%. The second-biggest source is borrowings and other liabilities that add up to 24%. The third-biggest source is indirect taxes (GST & other taxes), which form 18%. Non-tax receipts (dividends, profits, fees) constitute 9%; Union excise duties fetch 5%, customs duties form 4% and non-debt capital receipts is the lowest component of fetching just 1%.

Where does the rupee go? The largest expenditure is share of taxes and duties to the states at 22% or ₹14.22 lakh crore. The second-largest outgo is towards interest payments at 20% or ₹12.76 lakh crore, while central sector schemes (excluding defence & subsidies) chip away 16%. About 8% or ₹4.91 lakh crore each is spent on defence, the Finance Commission transfers & other grants to the states, and on centrally-sponsored schemes. Major subsidies (food, fertiliser, fuel) take away 6% and pensions to central government employees and politicians make up 4% and other expenditures constitute another 8% of the budget.



FDI IN INSURANCE SECTOR INCREASED FROM 74% TO 100%

CAPITAL INFLOW

UMA KANNAN @ Bengaluru

IN a move that could attract greater capital inflows into the insurance sector, the government has increased the foreign direct investment (FDI) limit for the insurance sector from 74% to 100%. Though the industry welcomes the move, it also raises concerns about regulatory complexities.

"This enhanced limit will be available for those companies which invest the entire premium in India. The current guardrails and conditionalities associated with the foreign investment will be reviewed and simplified," according to finance minister Nirmala Sitharaman.

The insurance sector believes that this increase in FDI limit will encourage more global players as they will look towards the country. Sanjay Agarwal, senior director, CareEdge Ratings, said in pursuit of insurance for all, the enhanced FDI limit in the sector to 100% from 74% would provide necessary growth capital for the industry.

Rakesh Jain, CEO, Reliance General Insurance said this step will not only unlock fresh capital flows but also accelerate technological advancements, driving innovation and global best practices. "As foreign participation increases, we can expect elevated customer experiences and more competitive offerings.

However, as we embark on this journey, it's essential to strike a balance between growth and policyholder protection. A robust regulatory framework will be crucial in safeguarding policyholder interests while fostering sustainable growth," he added. Amit Roy, partner and leader - insurance and allied businesses, PwC India, said the increased foreign investment will also require careful navigation of regulatory complexities, governance frameworks, and maintaining equilibrium between global and domestic players.

It is expected that this hike will bring more competition and options for auto buyers.

Debashish Banerjee, Partner, Deloitte India said this will help many foreign companies to stay in India and bring in competition, which in turn should help the policyholder at large. "It is a good move to help pump in fresh money," he said.

No cheer in stock mkts amid flat capex growth

DALAL STREET

ARSHAD KHAN @ New Delhi

DOMESTIC equity market witnessed significant volatility on Budget day, with benchmark indices BSE Sensex and NSE Nifty opening the special trading session on a positive note before experiencing a sharp decline between 11:45 AM and 11:55 AM.

The Sensex plunged nearly 900 points from its peak but rebounded into positive territory by around 1:40 PM. By the close of the session, the Sensex ended marginally higher by 5.39 points (0.01%) at 77,506 while the Nifty slipped 26.25 points (0.11%) to settle at 23,482.

During the trading session,

Sensex hit an intraday high of 77,899 and a low of 77,006 and the Nifty50 gyrated between 23,632 and 23,339. The sharp fall during the budget hour is primarily attributed to a low increase in capital expenditure (capex), which according to experts, might weigh on economic growth. For 2025-26, the capex has been increased by a modest 10% to ₹11.2 lakh crore.

Pankaj Pandey, Head of Research, ICICI Direct said that the budget is a confluence of consumption push (through personal income tax benefit) and capex moderation with fiscal prudence taking precedence over growth.

"We note that FY26 Capex allocation of Rs 11.2 lakh crore, growth of 9.8% YoY over FY25RE is a bit modest, albeit, clearly reflects the government commit-

ment towards fiscal prudence (with Fiscal deficit pegged at 4.4% in FY26 vs. 4.8% in FY25RE), despite growth moderation," added Pandey.

Given the consumption-focused budget, Pandey expects a pickup in consumption pockets given the tax relief, while capex space is likely to witness only a selective move, ahead. Among sectors, Consumer Durables, Realty, Auto and FMCG indices gained between 1.9% and 3.3%. On the other hand, Capital goods, power, PSU indices, which are dependent on capex, fell 2-3%. Metal, IT, energy declined 1-2%.

Pranav Haridasan, MD and CEO, Axis Securities said that sectorally, this budget is particularly positive for consumer and consumption-driven stocks,

which have underperformed recently but now stand to benefit from a demand revival. This conviction comes as the personal income tax will be exempted for individuals earning up to Rs 12 lakh annually, leaving them with higher disposable income.

"Financials also present a strong opportunity, acting as a key proxy for economic growth. With the recent correction in both sectors, they offer significant value for investors," he added. Manish Jain, Chief Strategy Officer, Institution Business, Mirae Asset Capital Markets said that the budget is not very positive for banking. He added that a rise in gross borrowings is negative for banks as yield could rise which could impact treasury income.

GIVES BOOST TO THE SPENDING POWER



₹14.2 L cr

IS THE AMOUNT DEVOLVED TO STATES FROM CENTRE'S TAX POOL

₹1.7 L cr

IS THE LOANS AND ADVANCES TO STATE GOVERNMENTS FOR FY26

₹33,757 cr

WAS THE CAPITAL INFUSION IN BSNL IN FY25

BATTERIES

BUDGET PROMOTES MANUFACTURING OF LITHIUM ION BATTERIES

Aiming to boost domestic manufacturing of lithium-ion batteries for electric vehicles, finance minister Nirmala Sitharaman announced plans to exempt basic customs duty on 35 additional capital goods used in manufacturing. The Centre has also exempted the customs duty on scrap of lithium-ion batteries and scrap of critical minerals cobalt and copper.

MARITIME

FM ANNOUNCES ₹25,000 CR MARITIME DEVELOPMENT FUND

Finance minister Nirmala Sitharaman announced the establishment of ₹25,000 crore Maritime Development Fund to boost maritime and shipbuilding sector. The Centre will contribute 49% of the fund, with the remaining 51% mobilised from ports and the private sector. "For long-term financing, a Maritime Development Fund with a corpus of ₹25,000 crore will be set up.

BROADBAND

BUDGET FOR BHARATNET UP BY 238% TO ₹22K CRORE

In a move to enhance digital connectivity in rural India, the Budget has allocated ₹22,000 crore to BharatNet, a 238% rise from last year. This aims to extend broadband connectivity to government-run secondary schools and primary healthcare centres in rural areas. The FM announced that the BharatNet project will provide internet access to these institutions.

SPACE

SPACE DEPT GETS BUDGET ALLOCATION OF ₹13,416 CRORE

The Department of Space (DoS) has received a major budget allocation of ₹13,416.2 crore for FY26, marking a 14.4% rise from revised estimates of ₹11,725.7 crore in FY25. The allocated amount includes ₹7,312.6 crore for revenue expenses and ₹6,103.6 crore for capital outlays. The budget focuses on space tech, with ₹10,230.2 crore allocated to various ISRO centers and projects.

COAL

COAL MINISTRY SEES 255% BUDGET HIKE TO ₹501 CRORE

The Budget for FY26 has allocated ₹501 crore to the Ministry of Coal, a 255% rise from the revised estimate of ₹141 crore in FY25. This allocation is higher than the ₹178 crore allocated in FY24. The net allocation for the ministry is ₹1,251.2 crore in BE 2025-26, with an additional ₹750 crore being met from the National Mineral Exploration Trust Fund for exploration of coal and lignite.



It's not just a financial plan, but a transformative blueprint for national progress and the empowerment of every citizen

Pawan Munjal,
Hero MotoCorp chief



People don't have money to spend... If concession was given on GST, it would have benefited consumption and markets

Yashwant Sinha,
Ex-finance minister



No mention of Maharashtra is an outright insult to the state of Maharashtra, the state that contributes the highest taxes

Aaditya Thackeray,
Shiv Sena UBT



Dissappointing! While lesser-contributing states gain, Tamil Nadu's development needs remain unmet

Thangam Thennarasu
TN finance minister

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B

ALL SET TO BOOST HOUSEHOLD SENTIMENTS

THE last budget laid out a framework for a \$5 trillion economy by 2024-25, and Budget 2020 builds on this with great acumen. The Economic Survey had spoken about entrepreneurship as a strategy to fuel productivity growth and wealth creation.

The Budget for 2025, presented on Saturday by finance minister Nirmala Sitharaman continues the government's efforts to propel India's economic growth, foster inclusive development and enhance overall welfare of its citizens. In line with the government's commitment to address the woes of the middle class, the Budget has proposed some key reforms which will go long way in uplifting household sentiments and enhancing spending power of rapidly growing middle-income population. With this objective and to give boost to the



Divya Baweja
Partner with Deloitte
Touche Tohmatsu
India LLP

new tax regime, the tax slabs have been proposed to be widened. Further, the income threshold for rebate under Section 87A has been raised from ₹7 lakh to ₹12 lakh. Due to this proposed hike, salaried taxpayers with an income of up to ₹12.75 lakh (excluding special income like capital gains) will benefit from tax rebate, ensuring that they pay no tax after considering the standard deduction of ₹75,000.

This will mean a taxpayer in the new regime earning ₹12.75 lakh will receive a tax benefit of ₹83,200 with the proposed slabs, which is 100% of the tax payable under the tax slabs in the new regime under the current law.

For taxpayers opting for old tax regime, they will now need to evaluate the benefits available to them, based on exemptions/deductions available with them. For example, a taxpayer with an income of ₹24.75 lakh would be at par in the new tax regime with the old regime should the exemptions availed be ₹8.5 lakh under old tax regime. It provides for rise in salary threshold to tax certain perquisites including overseas medical treatment, which is yet to be notified. It will be interesting to see the impact of the same on the salaried class.

The Budget proposes to raise the number of past years for which updated tax returns can be filed from two years to four years. This extension provides taxpayers with additional time to correct any errors. While there will be a progressive increase in penalties for late filings (60% for returns submitted between 24 and 36 months, and 70% for those submitted between 36 and 48 months), this measure can still be seen as a major step forward as it encourages voluntary compliance to reduce litigation.

To ease the financial burden, the relaxation of tax collected at source threshold from ₹7 lakh to ₹10 lakh is another welcome move. The amendment in the provision to consider the annual value of the property occupied by the owner for own residence or non-occupation, due to any reason as 'NIL', should go a long way for taxpayers.

EXEMPTIONS FOR LIFE-SAVING DRUGS, CRITICAL MINERALS

CUSTOMS DUTY

RAKESH KUMAR @ New Delhi

FINANCE minister Nirmala Sitharaman on Saturday announced a series of exemptions and revisions to Basic Customs Duty (BCD) across various sectors. One of the key announcements was the full exemption of BCD on 36 life-saving drugs and medicines, which will be added to the existing list of exempted items.

The minister also proposed including six more life-saving medicines in the category that attracts a concessional customs duty of 5%. In addition, drugs and medicines under Patient Assistance Programmes, run by pharmaceutical companies, will continue to be fully exempt from BCD, provided they are supplied free of cost to patients. Furthermore, she proposed adding 37 more medicines and introducing 13 new patient assistance programmes.

"My proposals relating to Customs aim to rationalise tariff structure and address duty inversion. These will also support domestic manufacturing and value addition, promote exports, facilitate trade and provide relief to common people," said the minister.

The government has also fully exempted cobalt powder and waste, scrap of lithium-ion batteries, lead, zinc, and 12 other critical minerals. In the July 2024 budget, the minister had fully exempted BCD on 25 critical minerals that are not domestically available. She also announced a revision to the BCD rate on knitted fabrics covered by nine tariff lines, from "10% or 20%" to "20% or ₹115 per kg, whichever is higher."

In the electronics sector, the minister raised the BCD on Interactive Flat Panel Displays (IFPD) from 10% to 20% while reducing the BCD on open cells and other components to 5%. The exemption of BCD for the manufacture of open cells used in LCD/LED TVs has also been extended, eliminating the previous 2.5% duty. Moreover, the customs duty on parts and components used in the manufacture of mobile phones, including PCBA, camera modules, connectors, and fingerprint sensors, has been reduced from 2.5% to zero. These changes are expected to stimulate local production, benefiting companies like Apple and Xiaomi. Additionally, 35 new capital goods for EV battery manufacturing and 28 for mobile phone battery manufacturing have been added to the list of exempted goods.

Crypto transaction details must

VIRTUAL ASSETS

UMA KANNAN @ Bengaluru

VIRTUAL digital assets (VDAs) such as crypto will be included in defining undisclosed income. This means transaction details should be furnished mandatorily.

Finance minister Nirmala Sitharaman proposed amendments in provisions of Block assessment for search and requisition cases.

"It is proposed to add the term virtual digital asset to the said definition of undisclosed income of the block period. The time-limit for completion of block assessment is proposed to be made as twelve months from end of the quarter in which the last of the authorisations for search or requisition has been executed," she said. This move ensures greater oversight as any entity that deals

with crypto assets needs to furnish details of transactions. Sumit Gupta, co-founder, CoinDCX said there are some provisions aimed at achieving individual tax compliance for VDA investors, which will likely lead to more compliance burdens on domestic exchanges that are already adhering to the regulations.

Sitharaman also proposed to provide transfer pricing provisions for arm's length price determination in relation to similar transactions to be applicable for a period of 3 years. This transfer pricing rationalisation to benefit Global Capability Centres (GCCs) and MNC service providers.

Here a taxpayer has an option to

apply the outcome of a transfer pricing assessment for a financial year to successive two financial years. This amendment aims to reduce transfer pricing disputes. Transfer pricing is between two entities where one firm charges another one for services provided.

The government also proposed to provide a presumptive taxation regime for non-residents who are engaged in the business of establishing or operating electronics manufacturing facilities, as this will help further promotion of domestic manufacturing.

Also, compliance burden for small charitable trusts & institutions to be reduced, by increasing

their registration period from 5 years to 10 years. Another significant announcement that was made in the Budget is that taxpayers can claim annual value of two self-occupied properties as nil without any condition.

Currently, taxpayers can claim the annual value of self-occupied properties as nil only on the fulfilment of certain conditions.

On transfer pricing, Rajesh Nambiar, president, Nasscom said the block assessment for transfer pricing is a major step toward easing compliance for tech multinational enterprises and commitment to expanding Safe Harbour Rules are welcome steps forward. The amendments proposed for improving the tax certainty for MNCs by bringing in block transfer pricing assessments for three years in one go and expansion of safe harbour provisions is likely to improve the foreign investors sentiment.

Clarification on Ulips cap gain tax

LTCG

ENS ECONOMIC BUREAU @ Mumbai

HIGH ticket Ulips (unit-linked insurance plans) held for over one-year will now attract capital gains tax at 12.5% from April 2026, finance minister Nirmala Sitharaman clarified on Saturday, ending the ambiguity about whether such gains should be taxed as long-term capital gains (LTCG) or as income from other sources.

This clarification was made necessary after the exemption limit was lowered to annual premium of ₹2.5 lakh in the budget 2021 and any returns on premium above ₹2.5 lakh was made taxable in the hand of the Ulip investor.

As per the budget 2025, Ulips with annual premium exceeding ₹2.5 lakh will now be taxed as capital gains on withdrawals. The amendment will be effective from April 1, 2026, she said, adding the applicable tax rate will be 12.5%. Earlier, there was ambiguity about whether such gains should be taxed as long-term capital gains or as income from other sources.

With the new proposal, the taxation framework is further refined, ensuring uniform treatment of proceeds from Ulips as capital gains, thus aligning Ulips more closely with equity mutual funds and is expected to impact investors who earlier used these policies for tax-efficient wealth accumulation.

"Sub-section (1B) of the said section provides that any amount received under a Ulip, where the exemption under Section 10(10D) does not apply, shall be taxed under the head of capital gains and deemed as income of the recipient for the year in which it is received. The amendment extends this provision to all such Ulips and will be effective from April 1, 2026, impacting assessment year 2026-27 onwards," says the Finance Bill 2025. The Finance Act 2021, made amendments to clause (10D) of section 10 to provide exemption under this clause shall not apply with respect to any Ulips issued on or after February 1, 2021.



Rate Rationalisation

WHAT GETS CHEAPER		CUSTOMS DUTY
OLD	NEW	
AS APPLICABLE	NIL	Camera module, wired headset, microphone, receiver, USB cable
2.5%	NIL	Engine capacity not exceeding 1600 CC (CBU)
50%	40%	Engine capacity 1600 CC & above (CBU)
50%	30%	Marble and travertine, granite, crude blocks, slabs
40%	20%	Footwear
35%	15%	OTS/MR type-flat rolled products
28%	20%	Electricity meters
25%	20%	Bicycles
35%	20%	Solar cells
25%	20%	Jewellery and parts
40%	20%	Motor vehicles (for passenger)
40%	20%	Solar module

WHAT GETS COSTLIER	
40%	20%
40%	20%

Tariff cut amid Trump threats

The budget undertook a major exercise to rationalize tariff rates, cess and surcharge. As a result, seven tariff rates have been removed and only eight tariff rates remain. Also, Social Welfare Surcharge has been exempted for all those items which were subjected to any cess on import.

TDS, TCS rates rationalised, new norms mooted

DIRECT TAX

UMA KANNAN @ Bengaluru

IN a significant step to simplify the tax regime and also to reduce compliance burden, the government has announced to reduce the number of TDS (tax deducted at source) rates. Also, the threshold amount for tax deduction will be increased.

"The limit for tax deduction on interest for senior citizens is being doubled from the present ₹50,000 to ₹1 lakh," Finance minister Nirmala Sitharaman said.

Another major change is the increase in the TDS limit for rent from ₹2.40 lakh to ₹6 lakh. "This will reduce the number of transactions liable to TDS, thus bene-

fitting small taxpayers receiving small payments," she said. Senior citizens have over 38% share of the aggregate individual deposits as of March 2024. The TDS limit increase for senior citizens to facilitate deposit mobilisation and support banks' Credit to Deposit ratio, said Sanjay Agarwal, senior director, CareEdge Ratings.

The FM increased the TCS (tax collected at source) limit on remittances under RBI's Liberalised Remittance Scheme (LRS) to ₹10 lakh from the present ₹7 lakh. "The budget has also continued its efforts towards improving ease of doing business through multiple measures such as rationalisation of TDS and TCS compliances, changes to Transfer pricing assessments etc.. By prioritising these key areas, India can solidify

its position as a frontrunner in the global economy," Aparna Iyer, CFO, Wipro Limited.

Sitharaman also proposed that the provisions of the higher TDS deduction will apply only in non-PAN cases.

Last year, it was announced that the delay for payment of TDS up to the due date of filing statement would be decriminalised. Now the same has been extended to TCS payments as well.

To reduce compliance burden of the taxpayers, the FM also said that no tax will be collected at source on sale of specified goods of value of more than ₹50 lakh.

The government proposed to remove TCS on remittances for education purposes, where remittance is funded via a loan from a financial institution. Since both

TDS and TCS are being applied on any transaction relating to sale of goods, the FM proposed to omit TCS in order to prevent compliance difficulties. The announcements on easing TCS are a welcome move and align with the government's objective to reduce tax compliance on investors, says Nikhil Behl, co-founder & CEO, Stocks at INDmoney. He said removing TCS on education-related remittances funded via loans and raising TCS threshold under Liberalised Remittance Scheme is a smart move and helps simplify tax compliance. "These changes not only make it easier for students and families managing educational expenses abroad but also offer flexibility for investors diversifying into global markets," he added.

CHANGE IN COMPLIANCE NORMS



60%

ADDITIONAL TAX IS PAYABLE IF UPDATED RETURN IS FILED AFTER 3 YEARS BUT WITHIN 4 YEARS FROM THE END OF THE FINANCIAL YEAR

70%

ADDITIONAL TAX IS PAYABLE IF FILED AFTER FOUR YEARS BUT WITHIN FIVE YEARS FROM THE END OF THE FINANCIAL YEAR

₹10.8 L cr

ESTIMATED CORPORATE TAX COLLECTION FINANCIAL YEAR 2025-26

SENIORS

INTEREST LIMIT: TAX WITHHOLDING FROM ₹50,000 TO ₹1 LAKH

The government has doubled the interest limit attracting tax withholding from ₹50,000 currently to ₹1,00,000. The increase in limit leaves higher disposable amount in the hands of the senior citizen. Further, it also aligns with the fact that senior citizens have lower tax liabilities and are unnecessarily subjected to tax withholding on interest incomes.

MADE IN INDIA

TOY STORY 2025: SCHEME FOR QUALITY MANUFACTURING

Finance minister Nirmala Sitharaman in the Union Budget proposes the National Action Plan for Toys, a scheme to make India a global hub for toys. The scheme will focus on development of clusters, skills, and a manufacturing ecosystem that will create high-quality, unique, innovative, and sustainable toys that will represent the 'Made in India' brand.

REVENUES

REVENUE LOSS TO THE TUNE OF ₹1 LAKH CRORE IN DIRECT TAXES

Finance minister Nirmala Sitharaman in her budget proposals said the government will lose revenue to the tune of ₹1 lakh crore in direct taxes and ₹2,600 crore in indirect taxes. However, experts believe that the real revenue loss due to the direct tax proposals could be ₹4 lakh crore. This will increase the spending capacity of middle class and give boost to consumption.

TELECOM

NON-TAX REVENUE FROM TELECOM PEGGED 33% LOWER FOR FY26

The non-tax revenue collection from telecom sector has been pegged 33% lower at ₹82,443 crore for the coming fiscal, which placed the revised FY25 realisations a tad higher than originally expected at the beginning of the fiscal. The revised estimates for FY25 place revenue from telecom marginally higher at ₹1.23 lakh crore against the originally-expected 1.20 lakh crore.

HOUSING

CENTRE ANNOUNCES ₹15K CR 'SWAMIH FUND' TO COMPLETE 1L HOMES

The FM on Saturday announced a ₹15,000 crore 'SWAMIH Fund' for completion of 1 lakh units in stalled housing projects, a move aimed at providing relief to homebuyers whose investments are stuck. In Nov 2019, the Centre announced a stress fund named 'Special Window for Affordable and Mid-Income Housing' (SWAMIH), to complete stalled housing projects across India.



Union budget nothing short of a financial Maha Kumbh. 'Sangam' of immediate and long-term priorities and a 'dip' in taxes

Harsh Goenka, RPG chairman



Budget 2025 is a transformative blueprint for empowering all our farmers, the middle class and our MSME industries

Nitin Gadkari, Union minister



I had demanded that the budget should announce a rule to not waive loans of billionaires ... sadly this was not done

Arvind Kejriwal, AAP convener



Boost to MSMEs is a very important step towards increasing the contribution of manufacturing sector in our economy

Sajjan Jindal, JSW Group chairman



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A PUSH FOR HEALTHCARE EXCELLENCE

THE Union Budget 2025-26 reflects a decisive step towards strengthening India's healthcare and economic landscape. With a clear focus on expanding access to quality medical care, fostering innovation, and building a skilled workforce, it underscores the government's commitment to holistic well-being.

Boosting healthcare through 'Heal in India'

A pivotal step in this transformation is the "Heal in India" initiative, which seeks to establish India as a premier medical destination by enhancing healthcare capacity and fostering private sector participation. By streamlining visa norms and strengthening hospital infrastructure, this initiative not only boosts medical tourism but also improves domestic healthcare delivery.

Day care centres: Lifesaving intervention with benefits

Complementing this initiative is the establishment of Day Care Cancer Centres in all district hospitals, with 200 centres set to launch in 2025-26. These facilities will decentralise cancer care, making treatment more accessible while reducing the burden on tertiary hospitals. The ripple effect of this move is profound. Additionally, the exemption of 36 life-saving drugs from Basic Customs Duty will make critical treatments more affordable.



Dr. Preetha Reddy
Executive Vice Chairperson, Apollo Hospitals

Investing in skill development to bridge gaps

Ensuring healthcare accessibility requires a skilled workforce, and the budget has proposed 75,000 new medical seats over next five years. This expansion will address the existing doctor-patient ratio gap and empower the next generation of healthcare professionals.

Viksit Bharat: A future of growth & opportunity

Beyond healthcare, the budget paves the way for a more prosperous and self-reliant India by prioritising economic empowerment, workforce skilling, and digital innovation. The new income tax slabs, eliminating tax liability for incomes up to ₹12 lakh, will enhance disposable income, boost consumer spending, and drive investments across sectors.

With greater financial flexibility, individuals and businesses alike will have increased opportunities to save, invest and innovate, fuelling growth in areas such as technology, infrastructure, and entrepreneurship. The budget's emphasis on skill development and AI-driven education will also equip India's workforce for jobs of the future, ensuring that the country remains competitive.

By integrating economic incentives with strategic investments in human capital and innovation, the budget strengthens the foundation for Viksit Bharat. These transformative measures will not only drive economic resilience but also create a future where opportunity and progress reach every citizen.

ALLOCATION DOUBLED ACROSS MANY SECTORS

PLI SCHEME

RAKESH KUMAR @ New Delhi

INDIA'S Production Linked Incentive (PLI) schemes have received a significant boost in the budget for FY 2025-26, with allocations more than doubling in many sectors. The outlay for PLI schemes has increased by a whopping 108% to ₹19,482.58 crore in FY26 (Budget Estimates) from ₹9,360.36 crore in FY25 (Revised Estimates).

As per the budget presented by Finance Minister Nirmala Sitharaman in Parliament on Saturday, the Department of Pharmaceuticals has been allocated ₹2,445 crore, a notable increase from last year's ₹2,143 crore. The government aims to incentivise companies to reduce dependence on imports for critical drugs and position India as a global pharmacy.



Similarly, the PLI scheme for textiles has received a substantial boost, with ₹1,148 crore allocated, compared to just ₹45 crore in the previous budget estimate. The scheme aims to increase the scale and size of the textile industry.

The Ministry of Electronics and Information Technology (MeitY) has been allocated ₹9,000 crore for its PLI scheme, up from ₹6,200 crore in the previous budget. The scheme aims to increase the production of mobile phones, laptops, tablets, all-in-one computers, servers, and ultra-small form factor devices in the country.

In addition, the Production-Linked Incentive Scheme for the food processing industry has been allocated ₹1,200 crore, although this is a decrease from the previous budget's ₹1,444 crore. The scheme provides financial incentives to promote Indian food brands abroad and supports branding and marketing activities for Indian-branded consumer food products in global markets.

The PLI scheme for automobiles and auto components has been allocated ₹2,819 crore, down from ₹3,500 crore in the previous budget. Furthermore, the allocation for the Production Linked Incentive Scheme for advanced chemistry cell battery storage has been reduced by 37.7% to ₹155.76 crore, from ₹250 crore in Budget 2024.

Tax cut to increase consumption

GROWTH TRACK

ARSHAD KHAN @ New Delhi

CONSUMER-facing businesses — ranging from everyday consumables to big-ticket items like automobiles — are optimistic that the government's decision to cut personal income tax will lead to higher disposable income, ultimately driving demand. The tax relief comes at a crucial time when urban consumption has been under pressure, as highlighted in recent quarterly earnings of major FMCG firms.

Finance Minister Nirmala Sitharaman on Saturday proposed exempting income up to ₹12 lakh from tax, with salaried taxpayers benefitting from a higher exemption limit of ₹12.75 lakh due to a ₹75,000 standard deduction. Additionally, individuals in higher tax brackets will see

benefits of up to ₹1.10 lakh under the new tax regime.

Gautam Singhania, CMD of Raymond Group, called the income tax exemption a "game-changing reform," expected to drive household spending, an essential growth driver for sectors like retail and real estate.

"With the middle-class now driving nearly 60% of domestic consumption, rising purchasing power is likely to accelerate demand for aspirational and premium products," he added.

Angshu Mallick, MD & CEO of Adani Wilmar, echoed similar sentiments, stating that the focus on tax relief and increasing disposable incomes, especially for

the middle-class, is a positive move that will strengthen purchasing power and drive demand for quality food products.

"The focus on middle-class addresses a long-standing demand and is a positive step towards a more inclusive and robust economy," said Mohit Malhotra, CEO of Dabur India. He said the move will help curb the slowdown in urban consumption and put it back on a growth trajectory.

The passenger vehicle industry, which has been grappling with sales stagnation, is also hopeful that higher disposable incomes will encourage consumers to buy automobiles.

RC Bhargava, chairman of

Maruti Suzuki, stated that the auto industry's growth is closely tied to consumers' purchasing power and economic growth, and the tax cut will be a key factor in accelerating demand.

Anish Shah, Mahindra Group CEO & MD, noted that the revised tax structure will encourage private sector capital expenditure.

The jewelry industry is also optimistic about a demand surge. TS Kalyanaraman, MD of Kalyan Jewellers, believes the tax reforms will ensure that the consuming class has more discretionary income, leading to a significant demand stimulus.

The electronics industry has welcomed the budget. Pankaj Mohindroo, chairman of India Cellular & Electronics Association, said rationalising tariffs on key inputs and components creates a more competitive cost structure and encourages deeper integration with global value chains.

Ray of hope for flagging passenger vehicle industry

The passenger vehicle industry, which has been grappling with sales stagnation, is also hopeful that higher disposable incomes will encourage consumers to buy automobiles.

Investment, turnover limit for MSMEs up

SMALL INDUSTRIES

RAKESH KUMAR @ New Delhi

IN a bid to support Micro, Small, and Medium Enterprises (MSME), Finance Minister Nirmala Sitharaman on Saturday announced increases in the investment and turnover limits for MSME classification, raising them by 2.5 and 2 times, respectively.

She highlighted that India has over 1 crore registered MSMEs, employing 7.5 crore people and contributing 36% to the country's manufacturing output. These MSMEs are crucial in positioning India as a global manufacturing hub and are responsible for 45% of India's exports.

Under the new changes, the investment limit for micro enterprises has more than doubled, rising from ₹1 crore to ₹2.5 crore, while the turnover threshold has been increased from ₹5 crore to ₹10 crore. Small enterprises will now have an investment limit of ₹25 crore (up from ₹10 crore) and a turnover limit of ₹100 crore (up

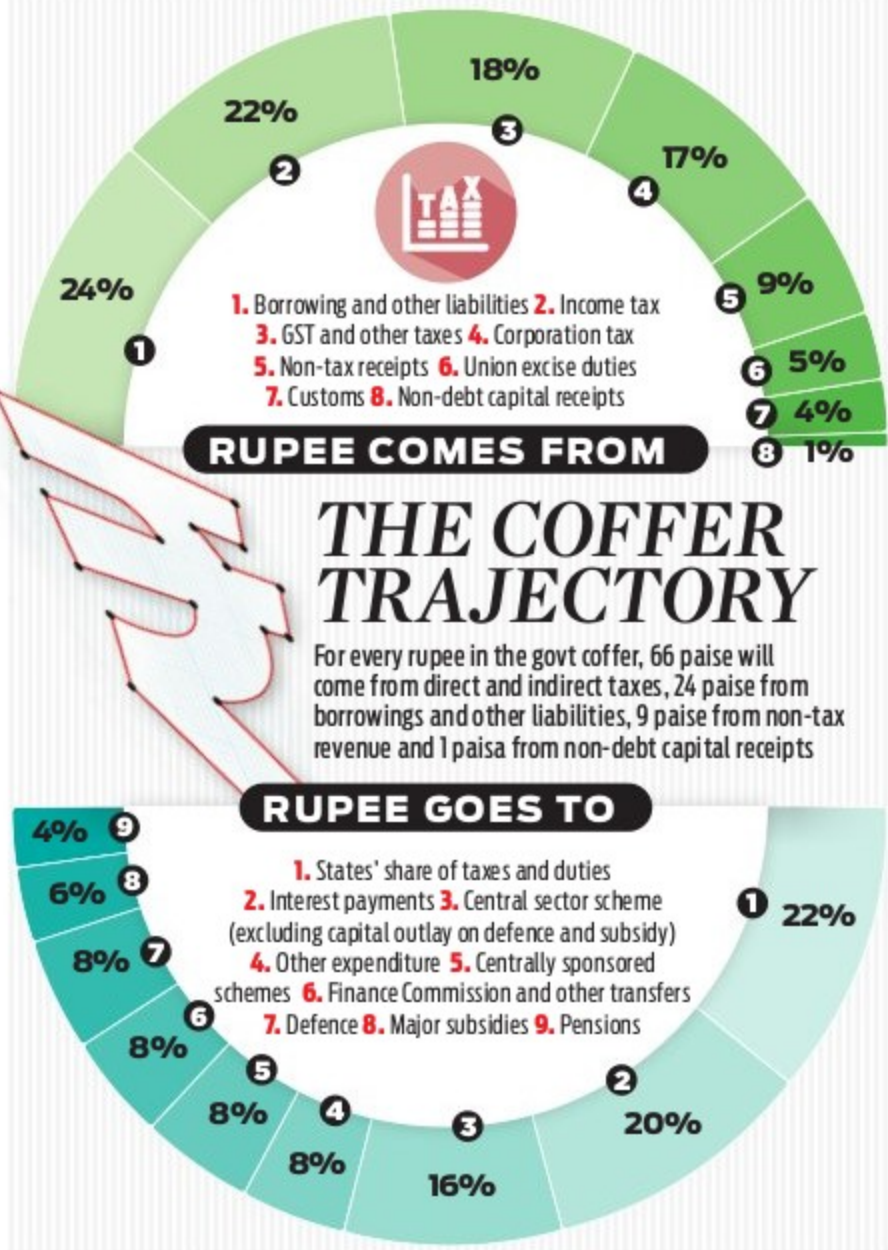
from ₹50 crore).

Meanwhile, medium enterprises can now have investments up to ₹125 crore (previously ₹50 crore) and a turnover of up to ₹500 crore (previously ₹250 crore).

In addition to the changes in classification limits, the government has increased the credit guarantee coverage for MSMEs. For micro and small enterprises, the guarantee cover will rise from ₹5 crore to ₹10 crore, unlocking an additional ₹1.5 trillion in credit over next five years.

"Startups, which have become a major driver of innovation in India, will also benefit from enhanced credit facilities, with the guarantee limit increased from ₹10 crore to ₹20 crore, along with a reduction in guarantee fees," Sitharaman added.

To further assist micro-enterprises, the Budget introduces a customised credit card with ₹5 lakh limit, targeting the 10 lakh MSMEs registered on the Udyam Portal in its first year. This initiative aims to improve access to credit and support small businesses in their growth journey.



UDAN scheme to connect 120 new destinations

AVIATION

ARSHAD KHAN @ New Delhi



Transformative shift

With the introduction of 120 new destinations and bringing 4 crore additional passengers into the fold over the next decade, the aviation landscape is set for a transformative shift. This will make air travel more accessible to remote regions.

THE government will launch a modified UDAN (Ude Desh ka Aam Naagrik) scheme to connect 120 new destinations, Finance Minister Nirmala Sitharaman said while presenting the Union Budget 2025-26. She claims that the modified scheme will help about four crore additional passengers in the next 10 years.

The regional connectivity scheme will also support helipads and smaller airports in hilly aspirational and northeastern regional districts, the finance minister added.

"With the launch of a modified UDAN scheme that will in-

roduce 120 new destinations and bring 4 crore additional passengers into the fold over the next decade, the aviation landscape in India is set for a transformative shift. This initiative will not only make air travel more accessible to remote regions but will also drive economic growth and tourism, further empowering local economies," said Ajay Singh, Chairman and Managing Director, SpiceJet.

Simran Singh Tiwana, CEO of Star Air said that the modified UDAN Scheme aligns perfectly with their vision of enhancing regional connectivity by linking tier-3 and tier-2 cities directly to urban hubs, making air travel more accessible than ever.

"The revised taxation system is expected to drive significant

economic growth in these emerging regions. Improved air access will not only boost tourism but also stimulate local economies, creating jobs and fostering development in previously underserved areas," added Singh.

Introduced in 2016, the UDAN scheme has benefitted more than 1.4 crore passengers. Under the scheme, 619 routes connecting 88 airports, including two water aerodromes and 13 heliports, have been so far operationalised. The Economic Survey 2024-25 highlighted that the new airports and improved regional connectivity under the scheme have improved air connectivity considerably.

The Scheme, however, has its own challenges. Low occupancy on many routes and the financial

sustainability of these routes has been a major challenge. The Comptroller and Auditor General (CAG) in its 2023 report had stated only 52% (403 out of 774 routes) of the awarded routes were unable to commence operations. Out of the 371 commenced routes, only 112 routes (30%) successfully completed the full concession period of three years.

The CAG report also said that among these 112 routes, only 54 routes (7% of the awarded routes) connecting 17 RCS Airports managed to sustain operations beyond the three-year concession period, as of March 2023. The FM in her budget speech also said the government will also facilitate greenfield airports in Bihar to meet the future needs of the state.

TOTAL RECEIPTS & EXPENDITURE	(IN ₹ LAKH CRORE)	34.2	TOTAL REVENUE RECEIPTS FOR FY26 AGAINST ₹31.3L CR (BUDGET ESTIMATE) IN FINANCIAL YEAR 2024-25	16.4	TOTAL CAPITAL RECEIPTS IN FY26 AGAINST ₹16.9L CR (BE) IN FY 25	39.4	TOTAL REVENUE EXPENDITURE IN FY26 AGAINST ₹37.1 L CR (BE) IN FY25	15.5	TOTAL CAPITAL EXPENDITURE IN FY26 AGAINST ₹15L CR (BE) IN FY25
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ENERGY

VISION TO DEVELOP 100 GW OF NUCLEAR POWER BY 2047

Ushering in reforms, Union Budget 2025 proposed to open up the nuclear power sector for private players and announced a ₹20,000 crore Nuclear Energy Mission for research in the field, with an aim to set up five small and modular reactors by 2033. The FM said producing at least 100 GW of nuclear power by 2047 was essential for India's energy transition efforts.

LAND RECORDS

₹100 CRORE ALLOCATED FOR NATIONAL GEOSPATIAL MISSION

A ₹100 crore National Geospatial Mission to develop foundational geospatial infrastructure and data was announced on Saturday, a move aimed at modernising land records, aid urban planning and promoting earth observation systems. Geospatial refers to data associated with a specific location on the Earth's surface, crucial for positioning systems and adding layers of information on a map.

REAL ESTATE

CGST LAW AMENDMENT MAY HIT REAL ESTATE SECTOR, SAY EXPERTS

The government has proposed a retrospective amendment to the CGST law concerning 'plant or machinery', a move that is likely to adversely impact real estate companies seeking input tax credit on the construction and leasing of commercial assets, said experts. The government has mooted substituting the word 'plant or machinery' with 'plant and machinery' under the Act.

AUTOMOBILES

AGRI FOCUS, TAX RELIEF LIKELY TO BE POSITIVE FOR AUTO SECTOR

The budget's focus on agriculture and tax relief for individuals is likely to spur demand triggering a positive effect on the automobile industry, stakeholders said on Saturday. "The specific focus on rural prosperity and agriculture, coupled with income tax reforms, is likely to be positive for auto industry and create demand," SIAM President Shailesh Chandra said in a statement.

TRACK & TRACE

TOBACCO INDUSTRY WELCOMES STEP TO CONTROL ILLICIT TRADE

The introduction of a "track and trace mechanism" for certain goods will assist in controlling the menace of illegal trade, especially in cigarettes, and help the industry grow, tobacco industry said on Saturday. The budget has proposed to amend the Central Goods and Services Tax Act, 2017, enabling a mechanism for 'Track and Trace', aimed at curbing tax evasion in high-risk commodities.



Nitish Kumar @NitishKumar

It is very sad that in the incident that took place at Prayagraj Mahakumbh, instructions have been given to give ₹2 lakh as ex-gratia to the dependents of the deceased who are residents of Bihar.



Akhilesh Yadav @yadavakhilesh

It is a very sad news that the body of a Dalit family's daughter who was missing for 3 days in Ayodhya's Gram Sabha Sahanwan was found naked.



Dr. S. Jaishankar @DrSJaishankar

Delighted to join The Air Force School alumni reunion in Delhi this evening. Our school shaped our camaraderie, discipline and patriotism.

Def gets ₹6.8L cr, enhanced by ₹59.6 cr

Seven public enterprises, corporatised from Ordnance Factory Board, allocated a total of ₹1,494 crore this fiscal

MAYANK SINGH @ New Delhi

THE Centre on Saturday earmarked Rs 6,81,210 crore for the defence sector in the Union Budget for the year 2025-26. This represents a 9.53 per cent increase compared to last year's budget of ₹6,21,540 crore.

Last year's budget allocation was increased by ₹28,003 crore over the defence budget for 2023-24 which was ₹5,93,537 crore. In terms of percentage, the Defence Budget for the Financial Year 2025-26 has been increased by 9.6%.

As a breakup of the Budget Estimate (2025-26), it includes a capital outlay of ₹1,80,000 crore, while Defence Services (Revenue) is to the tune of ₹3,11,732 crore. Additionally, the defence pensions will amount to ₹1,60,795 crore. For the years 2024-25, it existed at ₹1,72,000

KEY CHANGES IN DEFENCE SECTOR			
	2023-24 (BE)	2024-25 (BE)	2025-26 (BE)
MoD (Civil)	22,612.5	25,563.18	28,682.97
Defence Services Revenue	270,120.14	282,772.67	311,732.30
Capital Outlay on Defence Services	162,600	172,000	180,000
Defence Pensions	138,205	141,205	160,795
Total Defence Budget	593,537.64	621,540.85	681,210.27



crore, ₹2,82,773 and ₹1,41,205 under the Capital, Revenue and Pension subheads respectively.

Capital Outlay is for fresh purchases of the systems, equipment and raising of the military infrastructure. Allocation

to the Armed Forces for revenue expenditure (other than salary) is meant for sustenance and operational commitment.

The Capital Budget has been increased by 4.65 per cent over

Infra build-up picked up pace with 2020 stand-off

The Infrastructure build-up picked pace with the May 2020 stand-off with China in Eastern Ladakh and it continues to be in focus. The Border Roads Organisation has been allocated ₹7,134 crore against ₹6,500 crore. The BE (Budget Estimate) is the estimated prediction of the fund required in the current financial year. The updated projections that reflect changes in actual revenue and spending compared to budget estimates (BE) are RE (Revised Estimates).

the budgetary allocation for capital expenditure in FY 24-25, it was ₹1.72 lakh crore.

The BE (Budget Estimate) is the estimated prediction of the fund required in the current financial year. The updated pro-

jections that reflect changes in actual revenue and spending compared to budget estimates (BE) are RE (Revised Estimates). In order to improve the border infrastructure, ₹7,146 crore has been allocated to the Border Roads Organisation.

The Defence Research and Development Organisation (DRDO) has got ₹14,923 crore for its research and development works. Allocation for aircraft and aero engines, ₹48,614 crore has been earmarked for this financial year against ₹46,591 crore last year.

The seven public enterprises, corporatised from Ordnance Factory Board, have been given a total of ₹1494 crore.

A defence pension of ₹1.60 lakh crore has been earmarked for FY 2025-26 against ₹1.57 lakh crore RE and ₹1.41 lakh crore BE.

DEC(UNION BUDGET 2025-26)DED

Allocation stands at ₹574 cr, Census & NPR unlikely to begin in '25

MUKESH RANJAN @ New Delhi

A meagre allocation of ₹574.80 crore under the Union budget for Census, Survey and Registrar General India indicated that the delayed decadal head count exercise in the country may not be carried out this year too. This amount is substantially less than the ₹3,768 crore allotted under the same head in the budget for the financial year 2021-22. The allocation under this head in 2024-25 was ₹572 crore. It may be recalled that the Union government in 2019 had approved the proposal for conducting the 2021 national census at a cost of ₹8,754.23 crore and updating the National Population Register (NPR) at ₹3,941.35 crore.

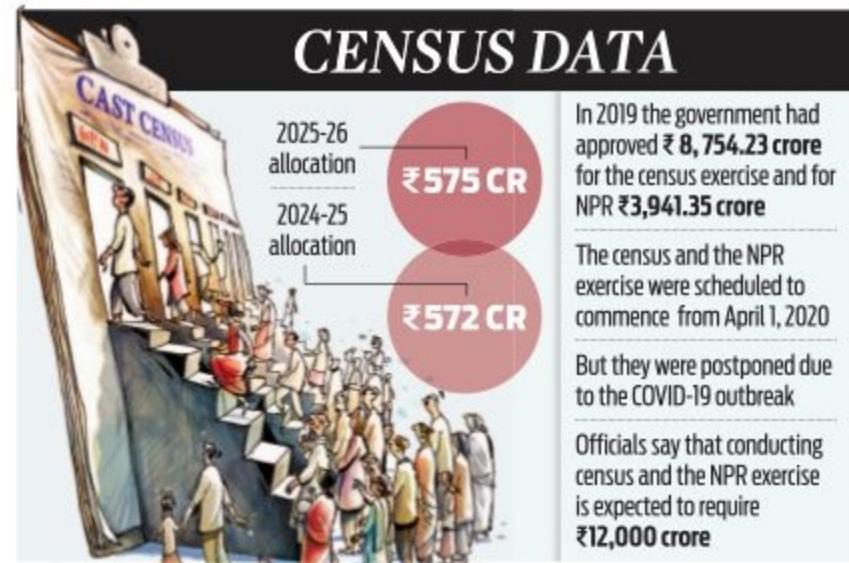
The house listing phase of the census and the exercise to update the NPR were scheduled to be carried out across the country from April 1 to September 30, 2020 but were postponed due to the Covid-19 outbreak. The census operation continues to be on hold and the government has not yet officially announced the new schedule.

Sources said the entire exer-

cise of conducting the census and preparing the NPR is expected to require more than ₹12,000 crore. This exercise, whenever it happens, will be the first digital census giving citizens an opportunity to self-enumerate. The NPR has been made compulsory for citizens who want to exercise the right to fill the census form on their own rather than through government enumerators.

For this, the census authority has designed a self-enumeration portal which is yet to be launched. During self-enumeration, Aadhaar or mobile number will be mandatorily collected. The office of the Registrar General and Census Commissioner had prepared around three dozen questions to be asked to the citizens. Those questions include whether a family has telephone, internet connection, mobile or smartphone, bicycle or motorcycle or moped and whether they own a car, jeep or a van.

The citizens will also be asked questions such as the cereal they consume in the household, main source of drinking water, among others.



Look Northeast: Assam to get urea plant, CMs of seven states elated

PRASANTA MAZUMDAR @ Guwahati

THE Chief Ministers of the states in the Northeast and industry bodies hailed the Union Budget, 2025. Describing the day as "historic" for Assam, CM Himanta Biswa Sarma said a long-standing demand was fulfilled with the announcement of a 12.7 lakh metric tonne urea plant at Namrup in the Dibrugarh district.

"After the semiconductor plant in Jagirod, this urea facility will be a game changer for the entire Northeast. It will not only help us achieve self-sufficiency in fertiliser availability but also better channelise our natural gas resources," Sarma said, expressing gratitude to Prime Minister Narendra Modi and Finance Minister Nirmala Sitharaman.

Meghalaya CM Conrad K



Sangma lauded Sitharaman for announcing the modified UDAN scheme to enhance regional connectivity through helipads and smaller airports for the hilly, aspirational districts of the Northeast.

His Manipur counterpart N Biren Singh said Manipur and the rest of the Northeast have already seen a transformative change in air connectivity under the UDAN scheme which boosted travel, tourism, and trade & commerce, contributing to the growth of the entire region.

On fast track: Fillip to infra, 200 new Vande Bharat trains

RAJESH KUMAR THAKUR @ New Delhi

THE Union Budget for 2025-26 on Saturday made significant provisions for the rail sector, with the government planning to introduce 200 new Vande Bharat trains, including both sleeper and chair versions, along with 100 Amrit Bharat and 50 Namo Bharat train sets, besides numerous projects and infrastructure development.

It also allocates funds for the manufacturing of 17,500 general coaches over the coming years. A total of Rs 4.64 lakh crore has been earmarked for new railway projects.

Railway Minister Ashwini Vaishnaw, speaking to the media, described the budget as "amazing" due to the substantial allocation for railway development. He noted, "200 new Vande Bharat trains, 100 Amrit

Bharat trains, 50 Namo Bharat rapid rail, and 17,500 general non-AC coaches will revolutionise travel experiences for the masses in the next 2-3 years," adding that Indian Railways is set to expand more rapidly and safely.

The government has allocated Rs 2.52 lakh crore in gross budgetary support to the Ministry of Railways for the financial year 2025-26, marking the second consecutive year of such a substantial allocation. The budget includes infrastructure projects worth Rs 4.6 lakh crore, aimed at enhancing the railway network. On safety, the Minister highlighted an allocation of Rs 1.16 lakh crore for various safety-related projects.

Vaishnaw further stated that this year's budget continues the government's commitment to improving Railways by ap-

proving projects in manufacturing and infrastructure. "New projects worth ₹ 4.6 lakh crore have been included in the budget, to be completed in four to five years. These projects include new line construction, doubling, station redevelopment, flyovers, underpasses, and more," he added.

The new Amrit Bharat trains are set to connect several short-distance cities. On the manufacturing front, Vaishnaw noted, "The manufacturing of general coaches is already underway, with 1,400 coaches expected to be completed by March 31. In FY 2025-26, our target is to produce 2,000 general coaches."

The Indian Railways is also poised to hit a significant milestone by March 31, with a target of carrying 1.6 billion tonnes of cargo, positioning India as the second-largest cargo carrier globally, after China.

Truck with 150 gas cylinders catches fire in UP

NAMITA BAJPAI @ Lucknow

A massive fire broke out in a truck loaded with around 150 gas cylinders leading to a series of blasts for about half an hour in UP's Ghaziabad district on Saturday.

The blasts in the truck under flames were so powerful that it led to the collapse of a godown at Bhopura Chowk on Delhi-Wazirabad Road. However, no casualty or injury was reported, officials said.

Local sources said the parts of the exploding cylinders were flying far and wide leading to a fire in 2-3 houses in the vicinity. "The sound of the blasts could be heard in the periphery of 3 km. People residing in the vicinity rushed out of their houses thinking it to be a bomb blast. Even the vehicles parked in the vicinity also caught fire," a local source said.

The truck driver saved his life by jumping out of the truck. On getting information about the blaze, fire brigade personnel reached the spot and put 8



A truck carrying gas cylinders caught fire causing a series of blasts in Ghaziabad | PTI

Fire due to short circuit, says official

Chief fire officer Rahul Pal said firefighters were unable to approach the blaze due to the continuing explosions. The truck caught fire due to short circuit, he said, adding that there was no casualty. "We got the information about the fire in the truck laden with gas cylinders early morning. Fire tenders were rushed to the spot."

fire tenders into service to douse the flames. "The fire could be controlled after the efforts of an hour and a half," a fire department official said.

Chief fire officer (CFO) Ra-

hul Pal said firefighters were unable to approach the blaze due to the continuing explosions. The truck caught fire due to short circuit, he said, adding that there was no casu-

alty. "We got the information about the fire in the truck laden with gas cylinders early morning at around 4:35 am. Fire tenders were rushed to the spot and the houses in the vicinity were vacated. However, 2-3 houses and a few vehicles parked there caught fire," the CFO said.

Local councillor Om Pal Bhatti said, "The fire occurred around 3:30 am. Police and fire brigade personnel managed to control the fire."

Locals claimed that the blasts caused damage to property around the area and also created panic among residents. "A nearby wooden godown and a house were affected. A hotel was also damaged, with all its glass panes broken by the impact of the blasts," a local said.

BJP's Loni MLA Nand Kishore Gurjar demanded a probe into the blasts. "The officers of the gas refilling plant must be punished. It could be a danger to Hindon air base," he said.

8 Naxals gunned down in C'garh's Bijapur encounter

EJAZ KAISER @ Raipur

EIGHT cadres of the banned outfit CPI (Maoist) were killed in an intense gun battle with the security forces in the Bijapur district, about 400 km south of Raipur, on Saturday.

The police said based on specific information about the presence of armed Maoists in the remote forest area, a joint team of security forces comprising District Reserve Guard (DRG), Central Reserve Police Force (CRPF), its elite unit Commando Battalion for Resolute Action (CoBRA) and Special Task Force (STF) left for the spot on January 31.

On Saturday morning, the force exchanged fire with the Maoists. It ended with eight Maoists dead, the police said, adding the count may eventually go up. No security personnel sustained injuries in the

encounter. Further details are awaited.

The forces also recovered an INSAS rifle, Barrel Grenade Launcher (BGL), and other weapons from the scene. The slain cadres were reportedly members of the West Bastar Division of Maoists.

An intense hunt is going on in the region to weed out Maoists probably hiding there. This year, the bodies of 50 Maoists have been recovered in separate encounters in Chhattisgarh.

Last year, the Maoists suffered their most significant setback in their revolutionary history in conflict-ridden Bastar, where 219 Maoists were neutralised.

The series of encounters against the left-wing extremists remains a part of the renewed strategy to free Chhattisgarh state from their influence.

Dhami likely to rejig cabinet after civic body polls in U'khand

NARENDRA SETHI @ Dehradun

DESPITE winning 10 out of 11 mayoral positions in Uttarakhand's municipal corporations, the BJP is facing growing concerns over its weak performance in key ministerial and legislative areas. This has sparked discussions of a potential cabinet reshuffle, as party leaders evaluate public dissatisfaction and its possible implications for the upcoming 2027 assembly elections.

"The recent municipal elections have highlighted significant challenges for the BJP," said a party insider. "With independent candidates and rebels making strong gains, we must consider new faces in the cabinet to address these issues."

The party's traditional ticket distribution strategy has been notably impacted, particularly in the Garhwal region, where prominent ministers Dhan Singh Rawat, Satpal Maharaj, and Subodh Uniyal saw their candidates defeated by Congress and independent contenders. "These results are a wake-up call," the insider added. "We need to take decisive action to regain public trust."

According to party sources, the BJP high command is expected to greenlight the expansion of the Dhami cabinet in the near future. The performance of ministers and legislators in the elections will play a crucial role in this expansion.

Sources said, "In light of the 2027 assembly elections, some new faces will be included in the cabinet. Ministers who have lost credibility, or those representatives who have faced significant public criticism, may be sidelined."

Living texts of new voices, lingering memories and old wounds at lit fest

RAJESH ASNANI/PRIYAMVADA RANA @ Jaipur

The early session on the third morning of the Jaipur LitFest saw authors Priyanka Mattoo and Peter Godwin in an insightful conversation with Sayari Debnath on "Memoirs of Family, Loss and Exile". It was about their different registers of loss and the process of memorialising them as they elaborated on their books and their writing processes.

Author and filmmaker Mattoo spoke about her book "Bird Milk and Mosquito Bones", a narrative of her search for home, from Kashmir to Los Angeles. Mattoo spoke movingly about how she and her family could never return to her beloved Kashmir - as it no longer existed. In a largely similar vein, celebrated war journalist and author Peter Godwin shared nuggets from his book, "Exit

A narrative from Kashmir to Los Angeles

Author and filmmaker Mattoo spoke about her book "Bird Milk and Mosquito Bones", a narrative of her search for home, from Kashmir to Los Angeles. Mattoo spoke movingly about how she and her family could never return to her beloved Kashmir - as it no longer existed. In a largely similar vein, celebrated war journalist and author Peter Godwin shared nuggets from his book, "Exit

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Wounds: A Story of Love, Loss and Occasional Wars", which documents his life-story set between New York, London and Zimbabwe. Peter revealed that he has spent his life missing his Zimbabwean childhood, a longing that never diminished all

through his life. He stressed that his book was a quest to understand the life of émigrés, exiles and refugees, and the multiple losses that make life both amazing and unbearable.

Other sessions dealt with nature, recipes, war, politics and

history. One was by four debut authors and new-age vulnerabilities. "Quartet: Four New Voices", presented by New Indian Express brought them on stage-Anisha Lalvani, Ruplee-na Bose, Nayantara Violet Alva and Atharva Pandit in conversation with Amrita Tripathi.

They discussed their challenges as first time authors, and how they manage to find their unique voice with contemporary topics ranging from the stories of women, love, betrayal, hyper modernist living, and murky world of crime.

Lalvani told TMS about her debut book, "Girls Who Stray" (Bloomsbury 2024), a crime-novel based on a true story, em-

blematic of inequality and delayed justice. Pandit's book "Hurda" (Bloomsbury, 2023) is also a true crime novel based on a real incident of 2013 in a small village in Maharashtra, a murder mystery. Bose touched on a serious and critical theme - of assault and harassment. In her debut book "Summer of Then" (Penguin 2024) she explores the inner lives of women through sexual, romantic, and platonic relationships.

Violet Alva found catharsis in writing drama-romance "Liberal Hearts" (Penguin, 2024), a coming of age story of two youngsters. "The themes deal with privilege, and class conflicts," said the writer.

Place: Bangalore,
Date : 01.02.2025

Authorized Officer,
Canara Bank

BACK OFFICE, 1ST FLOOR, LIC JEEVAN MANGAL , HAYES ROAD, RESIDENCY RD, BENGALURU, KARNATAKA 560025

Name of Borrower/s- Mr. Bya Reddy Nagaraj Reddy & Ms. Jayalakshamma
Loan No - 411600003634

Full Description of property SCHEDULE – A : All that piece and parcel of the land in Northern portion of Survey No.92/1 of Konappana Agrahara Village, Begur Hobli, Bangalore South Taluk duly converted for industrial purpose as per the Official memorandum No.ALN(S)SR136/2006-07 dated 18-05-2011 issued by the Special Deputy Commissioner, Bangalore District, measuring 12,493 Square feet under the Administrative jurisdiction of BBMP limits, and bounded on the: East by : Land in Survey No.90 and Property of Sri.B.N.Ashok Babu and Smt.Susheela West by : Land in Survey No.92/1 and Property of Sri.B.N.Ashok Babu and Smt.Susheela North by : Private Property and property of Sri.B.N.Ashok Babu South by : Property of Sri.B.N.Ashok Babu	
Date of Demand Notice	16/11/2022
Amt Demanded	Rs. 5,93,82,136.00 with further Interest, Cost and Expenses.
Account Details	Beneficiary Name: LIC Housing Finance Ltd. Bank: Axis Bank, Centralised Collection Hub Account No: HFLESCBAYE03634, IFSC Code: UTIB0CCH274
Date of Possession (Physical)	02/12/2024
Reserve Price	Rs. 8,70,00,000/- (Rupees Eight Crore Seventy Lakhs Only)
EMD	Rs. 87,00,000/- (Rupees Eighty Seven Lakhs Only)
Total Amount payable as on date	Rs.85905271.44/- (Rupees Eight Crore Fifty Nine Lakhs Five Thousand Two Hundred And Seventy one Rupees And Forty Four Paise)
Website of E-Auction	https://online.lichousing.com/eauction/ & https://www.auctionbazaar.com/
Date & time of Inspection of Photocopies of property documents	15 February 2025 & 10:30AM to 3:00PM
Address where property documents can be inspected	Back Office, 1st Floor, LIC Jeevan Mangal, Hayes Road, Residency Road, Bengaluru, Karnataka 560025
Inspection of the Property Date for inspection and time	15 February 2025 & 10:30AM to 1:00PM
Contact person	Mr. Ajit S Nair, Associate Chief Manager Mob No. : 9446368696
Contact details of E-Auction from the service provider	Mr. Abdul, M/s. Arca Emart Pvt Ltd, Mob No.: 7799510999 email id:- contact@auctionbazaar.com
Last date of submission of Online Tender / Bid	17 February 2025 till 3:00PM
E Auction Date & Time	18 February 2025 & 11 AM to 3.00PM

Authorized Officer
L.I.C Housing Finance Ltd. Bangalore

DIPR/CP/4739/2024-25

**Sd/- Chief Engineer, Electricity, Transmission Zone,
KPTCL, "Prasaran Bhavan", Sedam Road, Kalaburagi.**

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DIPR/CTA/KSMCA/
533/2024-25

interest till date before the date of auction, failing which property will be auctioned/sold and balance dues if any will be recovered with interest and cost from borrower/guarantor.

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Maya Prem Mohan - 9995367682

Executive Engineer (M&G)

Sd/- Executive Engineer, PWD, Hassan Division, Hassan.

Pushkar Patil Advocate
Add- 877, Shukrawar Peth, Kusumai Sankul,

Pushkar Patil Advocate

Add- 877, Shukrawar Peth, Kusumai Sankul,
1 Floor, Pune-411002. M-7350010007

#2, 1st floor, 3rd Stage, BEML Layout, Sri
Rajarajeshwarinagar, Bangalore-560098.

BENJAMIN DISRAELI



TDS: Thundershower • LC: Light Cloud • SNY: Sunny

Beijing	3	-7	SNY	Los Angeles	19	8	SNY
Colombo	29	24	LR	Melbourne	24	18	SNY
Dhaka	24	16	LR	Moscow	-1	-2	LC
Dubai	24	19	SNY	New York	6	-1	SNY
Houston	12	6	SNY	Singapore	27	24	HR
Istanbul	11	6	SNY	Toronto	1	-1	LR
London	2	1	LR	Washington	3	-7	SNY

newindianexpress.com

WON'T ACCEPT GAZA RESIDENTS: ARAB NATIONS

Reject Trump's plan to relocate residents of war-torn territory to Egypt and Jordan

DOHA

POWERFUL Arab nations on Saturday rejected US President Donald Trump's suggestion to relocate Palestinians from Gaza to neighbouring Egypt and Jordan.

Egypt, Jordan, Saudi Arabia, the United Arab Emirates, Qatar, the Palestinian Authority and the Arab League released a joint statement rejecting any plans to move Palestinians out of their territories in Gaza and the occupied West Bank.

Trump floated the idea last month, saying he would urge the leaders of Jordan and Egypt to take in Gaza's now largely homeless population, so that 'we just clean out that whole thing.' He added that resettling most of Gaza's population of 2.3 million could be temporary or long term. Some Israel officials had raised the transfer idea early in the war.

"It's literally a demolition site right now," Trump said, referring to the vast destruction caused by Israel's 15-month war with Hamas, now paused by a fragile ceasefire.

The Arab statement warned that such plans "threaten the region's stability, risk expanding the conflict, and undermine prospects for peace and coexistence among its peoples."

The statement followed a meeting in Cairo of top diplomats from Egypt, Jordan, Saudi Arabia, the United Arab Emirates and Qatar, as well as Hussein al-Sheikh, a senior Palestinian official who serves as the main liaison with Israel, and Arab League chief Ahmed

Aboul-Gheit.

They said they were looking forward to working with the Trump administration to "achieve a just and comprehensive peace in the Middle East, based on the two-state solution," according to the statement.

They called for the international community to help 'plan and implement' a comprehensive reconstruction plan for Gaza to ensure that Palestinians stay on their land.

Egyptian President Abdel Fattah el-Sisi rejected Trump's suggestion in a news conference last week, saying that he transfer of Palestinians "can't ever be tolerated or allowed". "The solution to this issue is the two-state solution. It is the establishment of a Palestinian state," he said.

"The solution is not to remove the Palestinian people from their place. No." Jordan's Foreign Minister Ayman Safadi also said that his country's opposition to Trump's idea was "firm and unwavering."

Egypt and Jordan, along with the Palestinians, worry that Israel would never allow them to return to Gaza once they have left. Egypt and Jordan also fear the impact any such influx of refugees would have on their struggling economies as well as the stability of their governments.

Jordan already is home to more than 2 million Palestinians. Egypt has warned of security implications of transferring large numbers of Palestinians to Egypt's Sinai Peninsula, bordering Gaza. AP

3 Israelis, 183 Palestinian prisoners freed in fourth swap after truce

KHAN YOUNIS

HAMAS militants freed three male hostages held for more than a year in the Gaza Strip on Saturday and Israel released 183 Palestinian prisoners from Israeli jails in the fourth such exchange of a ceasefire deal that has halted 15 months of intense fighting.

Militants handed Yarden Bibas and French-Israeli Ofer Kalderson to Red Cross officials in the southern city of Khan Younis, while American-Israeli hostage Keith Siegel, looking pale and thin, was released to the Red Cross later Saturday morning in Gaza City to the north.

All three were abducted during the Hamas-led attack on Israel on October 7, 2023 that sparked the war. Their release brings to 18 the number of hostages released since the ceasefire began on January 19.

The releases were quick and orderly, in contrast to chaotic scenes that unfolded on Thursday when armed militants appeared to struggle to hold back a crowd during a hostage release. In both of Saturday's releases, masked and armed militants stood in lines as the hostages walked onto a stage and waved before being led off and handed over to the Red Cross.

In Tel Aviv's Hostages Square, thousands of people gathered to watch the releases being transmitted live on a large screen, waving signs and cheering.

Shortly after Siegel arrived in Israel, a bus departed Ofer Military Prison with some 32 prisoners bound for the West Bank. Crowds of well-wishers greeted the bus, cheering and hoisting the released prisoners on their shoulders in scenes of jubilation.

The Israeli Prison Authority said all 183 Palestinian prisoners slated for release Saturday had been freed. Most, including 111 arrested after Hamas' October 7, 2023 attack, were released to Gaza. Just over two dozen returned to cheering crowds in the occupied West Bank. Another seven serving life sentences were transferred to Egypt ahead of their deportation. AP



American-Israeli hostage Keith Siegel, 65, waves as he is escorted by Hamas fighters to be handed over to the Red Cross in Gaza City, Saturday | AFP



TOLL SO FAR
49,376

7 DEAD IN SECOND US PLANE CRASH IN AS MANY DAYS

WASHINGTON: At least seven people were killed and 19 were injured when an air ambulance crashed into a busy Philadelphia intersection, officials said on Saturday. The dead from Friday's accident include a child who was receiving treatment at a Philadelphia hospital and her mother. Mexican President Claudia Sheinbaum confirmed that all six of those on board the jet including a child who had received medical treatment at a Philadelphia hospital were killed. All the victims were from Mexico. In addition, one person on the ground who was in a car was killed and 19 others were injured in the crash, Philadelphia Mayor Cherelle Parker said. AP

PUBLIC NOTICE

LOST OF DOCUMENT
The General Public are hereby informed that I, **Srinivas Sista**, aged about 53 years, S/o Mr. S. Venkat Rao, R/At No. 21-127, Plot No. 49, Uttam Nagar, Malkajgiri, K. V. Ranga Reddy, Telangana-500047, I have lost Original Property Sale Agreement & Construction Agreement Dated: 23.02.2012, W.R.T. Flat No. C1101, Building No. C, 11th Floor, Mantri Glades, situated at Sy. Nos. 79/5, 82/1, 82/2, and 82/3, Doddakannelli Village, Varthur Hobli, Bangalore South Taluk-560035, during my stay at Doddakannelli, Bangalore.
If any person's found the above said documents kindly hand over to the above mentioned my address and finders will be suitably rewarded.
Sd/- Srinivas Sista
Mob: 9849947277

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PUBLIC NOTICE

This is to inform the General Public that my clients **GEETHA PADIGER**, aged about 61 years, and **NARASIMHA PADIGER**, both residing at Flat No.201, No.42, 'Sharda Bungalow', HB Samaja Road, Basavanagudi, Bangalore-560004, have entered into an agreement of sale to purchase of Schedule 'B' Property from its owner **M/S. NANDI CEMENTS LTD.**, a limited company duly incorporated under the Companies Act 1956, having its office at No.30, Sondaiahalli, Kondi Post, C.N. Halli Taluk, Tumkur-572211, duly represented by its Managing Director: **MR. ROHITESH HANURASWAI**, Son of Mr. N.L.Hanurawasi, Residing at No.44/1, Fairfield Road, Race Course Road, Bangalore-560 001, if anybody having any right, share, claim or objection to the proposed purchase may file their objections in writing along with copies of supporting documents, within 10 days from the date of this publication to the purchaser's advocate at below mentioned address, failing which my clients will be advised to go ahead and complete the formalities for registration of the sale deed in respect of the Schedule Property.

SCHEDULE 'A' PROPERTY

All that piece and parcel of immovable property bearing No. 33/17, known as Rajaram Cottage, Kanakapura Road, Basavanagudi, Bangalore-560004, measuring East to West 120 feet and North to South 98 feet, measuring 11760 Square Feet and bounded by:

On the East: Conservancy Lane, On the West: Kanakapura Road, On the North: Property of M.N. Radhakrishna & M.N. Sriramachandra, On the South: Property of N.R. Cavale.

SCHEDULE 'B' PROPERTY

(Description of the apartment/Flat)
Residential Flat bearing No.303, on the Third Floor of the Apartment building known as 'RAJANARAYAN VILAS' constructed on the Schedule 'A' Property consisting of hall cum dining, two bed rooms, kitchen, toilet, bath, balcony, balconies and private common areas and facilities attributable thereto with a super built up area of 1097.58, including one Car parking space in the basement, together with 510/11760 share of undivided interest in the land equivalent to \$10.51, in the Schedule Property, the BBMP, Bangalore assigned with New EPID No. 303/1702/19 and Ward No.143 of Vishveshwaraipuram.

R.R. Upadhyaya, Advocate
RAVISHANKAR ASSOCIATES,
#92, 2nd Main Road, Between 7th & 8th Cross,
Chamrajpet, Bangalore-18. Mob: 9241102941

PUBLIC NOTICE

This is to inform the general public that my client **Sri. Babu Reddy C.**, aged 39 years, S/O Chandrasekhara Reddy, No. 108, Jai Bharathi Signature, Kalkere, Bengaluru 560043, lost the last page (12th page) of the original Sale deed registered as document BNS-1-17099/2018-19, stored in CD No. BNS0861, Dated 16.01/2019 witnessed by Sri. Ragupathi Reddy and CK Nagaraju in his favour before Sub-Register, Banasawadi, Bangalore.

Schedule hereunder, lost in Kalkere Bengaluru. In this regard, he has lodged complaint at Ramamurthy nagara police station with the FIR lost article number 1455965/2025. The finder of the said document may kindly hand over the same to our client or the undersigned.

SCHEDULE

All that piece and parcel of the property bearing Site No.239/A, (Easter portion of the site 239), Present: BDA Katha No. BDA/RO/N/239/11-12, dated 26-08-2011 (e-katha number 600002420) situated in Kanakashree layout, 1st stage in the Survey Nos.51, 52/1, 52/2, 53, 54/1, 54/2, 57/2 and 57/3 of BYRATHI VILLAGE, Bidarahlali Hobli, Bangalore East Taluk, Measuring east to west: 30 feet and north to south: 40 feet bounded on:

East by : Site Nos.226 and 227,
West by : Site No.239/A
North by : 9.14 Meters wide Road,
South by : Site No. 240

SANTHOSH U., Advocate
#M4, Shalimar Plaza, PG Halli Main,
Malleshwaram, Bangalore - 03.
Mob: 8884391100 / 9739659991

IN THE COURT OF THE II PRINCIPAL CITY CIVIL AND SESSIONS JUDGE AT BANGALORE (CCH-25)

O.S. No.52/2025
BETWEEN : SRI. SOMASHEKAR JAYARAJ, S/o. SRI. C. JAYARAJ, AGED ABOUT 45 YEARS, RESIDING AT NO. 2223, 39TH CROSS, 4TH BLOCK, JAYANAGAR, BANGALURU - 560041, PLAINTIFF
AND: 1. M/S GOODE ILIA PRIVATE LIMITED - # 03, OLD MADRAS ROAD, SADANANDANAGAR, BENAGANGA HALLI, BANGALORE - 560016. REPRESENTED BY ITS AUTHORIZED OFFICER & DIRECTOR, AND ANOTHER - DEFENDANT
NOTICE TO THE DEFENDANT No.26 i.e., JOHN DOE

WHEREAS, the Plaintiff have filed the above suit against the Defendants before the City Civil Court, Bengaluru (CCH.No.25) for perpetual injunction restraining all of them from publishing any malicious or defamatory statement against the Plaintiff. That in the above suit the defendant No.26 being an unknown person who is trying to the plaintiff within the social media has been arrayed John Doe or the identity is unknown, thus, in view of the same, the present paper publication is issued against the John Doe i.e., Defendant No.26 if such person has any interest in the same, such person on the day, date specified herein, may appear and contest suit either personally or through an Advocate. If not take notice that, the above suit will heard and tried against such person ex-parte in your absence take notice that said suit stands posted to **04-02-2025** at 11:00 A.M for your appearance.

Given under my hand and the seal of the court on 30-01-2025.

By order of the court, Senior Sheristadar, City Civil Court at Bengaluru.

Advocate for Plaintiffs:
Sri T. SESHAGIRI RAO
No.230, 2nd main, 2nd Cross, Malleshwami layout, Bangalore-560086.

PUBLIC NOTICE

The General Public is hereby notified that **Sri. Kishan Gopal**, residing at # Sujatha 946, 16 th Cross, 1 st Phase, Near Durugamshewari Temple, Chandra Layout, PO - Vijayanagar, Bangalore - 560 040 is the owner of the Schedule Property described infra.

It is noticed that the original Sale deed dated 16.08.1976 (doc.no.755/1976-77) pertaining to the Schedule Property is lost / misplaced. In this connection, an E-Complaint has been lodged on 31.01.2025 at Bengaluru City Police Station, Bangalore, bearing Serial no.1456491.

The finder of the said document is requested to surrender the original sale deed to the undersigned within 15 days from this day, failing which, it shall be deemed that the sale deed is irrevocably lost and certified copy of the same shall be obtained from the office of Sub-Register of Assurances in lieu of lost original for the purpose of records.

SCHEDULE PROPERTY

All that piece and parcel of property bearing site no.93, in the layout plan sanctioned by the Bangalore City Improvement Trust Board relating to the plot of land measuring 25 acres and 4 guntas situate to the West of Chandra Road and South of Magadi Road, Near Hosahalli Extension, Bangalore City, measuring 75-00 feet (22.75 Mtrs.) East to West and 45-00 feet (13.65 Mtrs.) North to South and bounded as follows : On the East by : Site no.96, West by : Forty Feet Road, North by : Site no.92, South by : Site no.91.

R. RAJALAKSHMI, Advocate
No.520, III Floor, Prabhat Complex,
K.R. Road, Bangalore-560 009,
Ph - 41247862 & 41224958
Date: 01.02.2025

PUBLIC NOTICE

NOTICE, is hereby given that **SMT. JAYAMMA**, W/o Late. Lakshminarayanaappa, aged about 76 years is the owner of Schedule Property admeasuring 2 Acres 02 Guntas agricultural land in Sy.No.104/2, situated at Bullahalli Village, Vijayapura Hobli, Devanahalli Taluk, Bangalore Rural District represented by the General Power of Attorney Holder **Sri. M.J. SIDDA RUDHA @ SATHISH GOWDA**, S/o Jogi Gowda, Aged about 48 years.

NOTICE is further given that Sri. B. Ramesh Chand Bohra, S/o of Bhanwarli Bohra, aged about 60 years has proposed to acquire the right, title and interest of the Schedule Property by purchasing the same from Smt. Jayamma represented by GPA Holder Mr. M.J. Sidda Rudha @ Sathish Gowda.

All persons having any claim in respect of Schedule Property or any part thereof by way of sale, exchange, mortgage, charge, gift, trust, inheritance, possession, lease, lien, maintenance, easement, bequest, encumbrance or otherwise howsoever are hereby requested to make the same known in writing along with documentary proof to the undersigned office, **GKM Associates**, Advocates, No.205, 2nd Floor, Ahuja Chambers, No.1, Kumara Krupa Road, Bangalore-560001, within 14 (Fourteen) days from the date of publication of hereof, failing which, the transaction will be completed without reference to any such alleged claim and any such claims shall be disregarded and deemed to have been waived and/or abandoned.

DESCRIPTION OF THE PROPERTY SCHEDULE PROPERTY

All that piece and parcel of Agricultural Dry land bearing Sy.No.104/2 measuring 2 Acres 02 Guntas situated at Bullahalli village, Vijayapura Hobli, Devanahalli Taluk, Bangalore Rural District bounded on the : East By : NH-7, West By : Property belonging to Pillanna. North By : Land belonging to Avathi Krishnappa. South By : Land belonging to Anjanappa. For **GKM Associates**, Advocates, **G.K Bhavana**, No.205, 2nd Floor, Ahuja Chambers, No.1, Kumara Krupa Road, Bangalore - 560001.
Email: contact@gkm-associates.in
Mob:9845435654

STATE BANK OF INDIA
Stressed Assets Recovery Branch
No.11/90, 3rd Floor, Opp. Trust Well Hospital, J C Road, Bengaluru - 560 002.
Phone: 080-25943678, 25943663, Email:sbi.05173@sbi.co.in

APPENDIX IV Under Rule 8(i)
POSSESSION NOTICE
(For Immovable property)

Whereas, The Authorised Officer of **State Bank of India**, Stressed Assets Recovery Branch, J.C. Road, Bengaluru under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notices calling upon the following borrowers/mortgagors/guarantors to repay the amount mentioned in the notice with future interest together with incidental expenses, cost, charges etc within 60 days from the date of the receipt of the said notice. Details of demand notices such as date of issue and loan outstanding amount are mentioned against each borrower hereunder.

1. A/c.No : HTL-35711229081
Name of the borrower : Smt.Padmini Veeranki W/o Sri. Satish H K No.65, 13th Cross, Channappa Layout, Sunkadakatte, Opp.Shanimahatma Temple, Bangalore-560091 **And also at:** i) Flat No.S-3, 2nd floor, "Aurora Pride Apartments, 10th Main Road, J C Nagar, Laggere Village, Yeshwanthpur Hobli, Bangalore-560086 ii) Renew Medical Centre, No.81/1, Richmond Road Opp. Koshys Bakery, Bangalore-560025
Demand Notice date: 25.10.2024
Loan Outstanding amount as per demand notice:Rs.87,87,335/- (Rupees Eighty seven lakhs eighty seven thousand three hundred and thirty five only) as on 23.10.2024 + interest from 24.10.2024 + incidental charges and costs thereon
Possession Taken date : 31.01.2025
Outstanding Loan amount: Rs.90,09,241/- (Rupees Ninety lakhs nine thousand two hundred and forty one only) as on 28.01.2025 and interest from 29.01.2025 plus expenses thereon.
DESCRIPTION OF IMMOVABLE PROPERTY: SCHEDULE 'A' PROEPRTY : Schedule 'A' Property : All that piece and parcel of the property bearing No.86 (PID No.13-39-86) (Old Nos.168 & 21/2, 90/1 & 30/1) formed in Sy.No.168 (Re.Sy.No.21/2) measuring East to West 90 feet and North to South 80 feet totally measuring 7200 Sq. ft., situated at Laggere Village, Yeshwanthpur Hobli, Bangalore North Taluk and bounded on:East by: Private Property, West by: Private Property, North by: Road and South by : Road.
Schedule 'B' Property : 459 Sq.ft. undivided right, title and interest in the immovable property mentioned in Schedule-"A" Property.
Schedule 'C' Property:All that piece and parcel of immovable property being a Three Bed Room residential Flat bearing No. S-3 having a super built up area of 1718.55 Sq. ft. situated in the Second Floor of the aforesaid Apartment building called 'AURORAA PRIDE' constructed on the Schedule A Property having vitrified tiles flooring together with One covered car parking slot in the basement floor, together with the right to share and enjoy the common areas, amenities, facilities such as passages, lobbies, staircase, the said flat standing in the name of **Smt. Padmini V W/o Sri. Satish H K**.
Sale Deed dated 01.12.2016 is registered in favour of **Smt. Padmini V W/o Sri. Satish H K** in the office of Sub-Registrar, Rajajinagara (Yeshwanthapur) Bangalore in Book No.1 under Document No. YPR-1-05217/2016-17 and stored in CD No: YPRD152 dated 01.12.2016

2. A/c.No : HL -42310580837
Name of the borrower : Sri.Lathishlal Chandran S/o Sri.Chandran Shankunni Flat No.502, 5th Floor, "Krishna Springs", Site No.130/23, 131/23 & 23/1, 23/2, Intersection of Reservoirs Street, K.R.Road, Basavanagudi, Bangalore-560004 And also at: i) Charulathi Nilayam, T T Road, MalankunnuBekal Post Office, Keralagad District-671318, ii) SBI Global NRI Centre 61038, 176285 - REPO. DUB, Ruchika-2A2C, Ernakulam, Kassar-682036, iii) International City Dubai, China Cluster, Building No. F-03, Room No-105, Dubai iv) Imperial Line Shipping Co LLCDDIP-2, Near Quality Gulf, Ware House No-1, PO Box-25266, Dubai, v) Street C, NADXB, Dubai-25266
Demand Notice date: 06.11.2024
Paper Publication Date: "The New Indian Express and Samyuktha Karnataka" on 27.11.2024
Loan Outstanding amount as per demand notice: Rs.2,57,62,439/- (Rupees Two crore fifty seven lakhs sixty two thousand four hundred and thirty nine only) as on 03.11.2024 + interest from 04.11.2024 + incidental charges and costs thereon
Possession Taken date : 31.01.2025
Outstanding Loan amount:Rs.2,65,60,750/- (Rupees Two crore sixty five lakhs sixty thousand seven hundred and fiftyonly) as on 28.01.2025 and interest from 29.01.2025 plus expenses thereon.
DESCRIPTION OF IMMOVABLE PROPERTY: Schedule "A" Property : All that piece and parcel of the corner property bearing No.130/23, 131/23 and 23/1 and 23/2 situated at the intersection of Reservoirs Street and K R Road, Basavanagudi, Bengaluru-560004, BBMP PID No.59-29-23, measuring East to West 108 Feet, facing Reservoirs Street and North to South 100 Feet facing K R Road, totally measuring 10800 Square Feet and bounded on the : East by: Private Property, West by: K R Road, North by: Reservoir Street and, South by: Venkatappa's House.
Schedule "B" Property : 400 Square Feet undivided share, right, title, interest and ownership in the Schedule "A" Property.
Schedule "C" Property : 3 BHK Apartment / Flat bearing No.502 (FFT 002) in the Fifth Floor of the residential apartment building known as "Krishna Springs" constructed on the Schedule "A" Property, measuring super built up area of **1650 Square Feet**, having vitrified tiles flooring, with one car parking slot in the Basement Floor, inclusive of proportionate share in common areas such as passages, lobbies, stair-cases, set back areas, lift and other areas of common use. East by: Private Property, West by: Flat No.501 (FFT 001), North by: Flat No.503 (FFT 003), South by : Private Property.
Sale Deed dated 07.10.2023 is registered in favour of **Sri.Lathishlal Chandran S/o Sri.Chandran Shankunni** in the office of SRO Basavanagudi (Sarjapura) in Book No.1, under Document No. SRJ-1-06211/2023-24 dated 10.10.2023.

The above mentioned borrowers/guarantors/mortgagors having failed to repay the amount as mentioned in the Demand notices, notice is hereby given to the borrowers/guarantors/mortgagors and the public in general that the undersigned being the Authorised Officer of State of India, Stressed Assets Recovery Branch, J. C. Road, Bengaluru has taken possession of the properties described herein above in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the said Rules, 2002 on above mentioned date. The borrowers/guarantors/mortgagors in particular and the public in general are hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of the **State Bank of India**, for amount mentioned against their names with further interest at contractual rate with incidental expenses, cost, charges charges etc., thereon.
The borrowers/guarantors/mortgagors attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.
Sd/- Authorised Officer
Place : Bengaluru
Date: 31.01.2025
Stressed Assets Recovery Branch, Bengaluru

LIC HOUSING FINANCE LTD

BACK OFFICE, 1ST FLOOR, LIC JEEVAN MANGAL , HAYES ROAD, RESIDENCY RD, BENGALURU, KARNATAKA 560025

E-AUCTION SALE NOTICE

WHEREAS the undersigned being the Authorized Officer of LIC Housing Finance Ltd (LIC HFL), under Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & in exercise of powers conferred under section 13 (2) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 had issued Demand Notice to following Borrowers/Mortgagors/Guarantors calling upon them to repay the outstanding due amount mentioned in the said notices. However, The Borrowers/Mortgagors/Guarantors having failed to repay the said due amount, the undersigned has taken SYMBOLIC POSSESSION (S) in exercise of powers conferred U/s 13(4) and U/s 14 of the said Act read with the Rule 8.

This notice is hereby given to the public in general and in particular to the Borrower(s)/Guarantor(s) that the below described immovable property have been mortgaged to the LIC HFL, the possession of which has been taken by the Authorised Officer of LIC HFL will be sold on "As is where is", "As is what is", and "Whatever there is" & without any recourse basis on Date of auction, as per the brief particulars given here under.

Name of Borrower/s- Ms. SOUBHAGYAMMA & Mr. MAHESH KUMAR T N	
Loan No - 412000001399	
DESCRIPTION OF THE PROPERTY : SCHEDULE PROPERTY: All that piece and parcel of residentially converted Property bearing Sy.No 6/1 situated at Thanisandra Village, K.R.Puram Hobli,Bangalore East Taluk,measuring 17 1/4 Guntas along with the constructed Flats,structure,both present and future there on and bounded on the East by:Remaining portion of same survey number belongs to Mr.T.N Mahesh Kumar and Mr.T.N.Harish Kumar West by: Land belonging to Mr.Narayana Gowda North by : Road South by: Land belonging to Mr Venkateshappa.	
Date of Demand Notice	14/02/2022
Amt Demanded	Rs.4,95,48,004.00 with further Interest, Cost and Expenses.
Account Details	Beneficiary Name: LIC Housing Finance Ltd. Bank: Axis Bank, Centralised Collection Hub Account No: HFLESCB401399, IFSC Code: UTIB0CCH274
Date of Possession (Symbolic)	06/03/2023
Reserve Price	Rs.12,90,00,000/- (Rupees Twelve Crore Ninety Lakhs Only)
EMD	Rs.1,29,00,000 /- (Rupees One Crore Twenty Nine Lakhs Only)
Total amount payable as on date	Rs.79609635.18/- (Rupees Seven Crore Ninety Six Lakhs Nine Thousand Six Hundred And Thirty Rupees And Eighteen Paise)
Website of E-Auction	https://online.lichousing.com/eauction/ & https://www.auctionbazaar.com/
Date & time of Inspection of Photocopies of property documents	15 February 2025 & 10:30AM to 3:00PM
Address where property documents can be inspected	Back Office, 1st Floor, LIC Jeevan Mangal, Hayes Road, Residency Road, Bengaluru, Karnataka 560025
Inspection of the Property Date for inspection and time	15 February 2025 & 10:30AM to 1:00PM
Contact person	Mr. Ajit S Nair, Associate Chief Manager Mob No. : 9446368696
Contact details of E-Auction from the service provider	Mr. Abdul, M/s. Arca Emart Pvt Ltd, Mob No.: 7799510999 email id:- contact@auctionbazaar.com
Last date of submission of Online Tender / Bid	17 February 2025 till 3:00PM
E Auction Date & Time	18 February 2025 & 11 AM to 3.00PM

Further to this PUBLIC NOTICE for E-Auction Sale of the above said Assets / properties (in terms and conditions of the SARFAESI, Act 2002 and rules thereunder) LICHLH invites OFFERS through online mode only to purchase the said property as per the following Terms and Conditions as mentioned below: 1. E-Auction Sale is being held on "As is where is Basis" and "As is what is Basis", "whatever there is Basis" And "Without Any Recourse Basis", and will be conducted "Online". The E-Auction will be conducted through LIC HFL approved E-auction service provider - Name of E-auction service provider (as published in newspaper advertisement). 2. To the best of the knowledge and information of the Authorized Officer, no other encumbrance exists on the mortgaged property, except as disclosed in the publications. However, the interested Bidders to conduct their own independent due diligence verifications regarding the Location and Identity of the property, Inspection of Public records in the Sub Registrars' Offices/Civil Courts, to find any encumbrances, statutory liabilities, arrears of property tax, Income Tax, Excise Duty, Labor Dues, electricity, and maintenance dues, etc., of the Secured Asset. The successful bidders shall have to bear all outgoing i.e., municipal taxes, maintenance/society charges, electricity charges, water charges, stamp duty, registration charges, (if applicable), if any and all other incidentals charges, cost including all outgoing relating to the respective properties over and above the Reserve Price. LICHLH will not be held responsible for any charge, lien, liabilities, etc., of whatsoever nature pending upon the properties as mentioned above. 3. The intending bidders should register their names at portal "website of E-auction service provider" as mentioned in the auction sale notice (as published in newspaper advertisement). 4. The E-auction Sale is subject to the conditions prescribed in the SARFAESI Act/Rules 2002 and the terms and conditions mentioned hereunder/ website also subject to conditions in the offer/bid documents to be submitted by the intending/participating bidders. 5. Every bidder is required to have his/her own email address in order to participate in the online E-auction. Once Intending Bidder formally registers as a qualified tenderer before Authorized Officer of LICHLH, will have to express his/her interest to participate through the E-auction bidding platform, by submitting documents. It shall be the tenders'/online bidders sole responsibility to procure his/her login ID and password from the E-auction service provider. 6. The aforesaid properties shall not be sold below the Reserve Price mentioned above. 7. If the successful bidder defaults in effecting payments or fails to adhere to the terms and condition of E-Auction in any manner the amount already deposited will be forfeited and he/she shall not have any claim as such for forfeited amount. 8. The offer/s along with the aforesaid Earnest Money Deposit (EMD) can be submitted "online" through the portal eg., "www.auctionbazaar.com" along with the EMD and scanned copy of KYC documents including PAN Card & (Aadhar Card) address proof, to the service provider, mentioned above on or before the Bid Submission due date & time as per Other details of Auction above. Authorized Officer is not bound to accept highest offer made by the bidder if not acceptable to the secured creditor. 9. Every Bidder shall deposit EMD before participating in E—Auction. The said Deposit/s shall be adjusted in the case of successful bidder/s, otherwise refunded. The said earnest money deposit/s will not carry any interest. 10. Initial Bidding increment is 10 % of Reserve Price. However, Authorised Officer will state bidding increment amount percentage for each property if, decided otherwise. 11. The successful bidder/s shall deposit 25% of the amount of sale price, adjusting the EMD paid already, within 24 hours of bid acceptance by the Authorized officer/next working day before close of cash hours, in respect of the sale, failing which the earnest money deposited shall be forfeited. The balance 75% of the sale price is payable within 15 days from the date of confirmation of the sale unless decided otherwise by Authorised Officer in writing, the maximum period allowed is 90 days, beyond which time-period cannot be extended. In case of failure to deposit the balance amount within the prescribed period, the amount deposited



BRUHAT BENGALURU MAHANAGARA PALIKE
Office of the Executive Engineer, Vijayanagar Division, Shasakara Bhavana,
1st Floor, 3rd Main, Vijayanagar, Bangalore - 560 040.

No.:EE/VJN/AE/KPPP/GOODS/09/2024-25

Date:01.02.2025

INVITATION FOR SHORT TERM TENDER (IFT)
(Through GOK KPP Portal only)

Executive Engineer, Vijayanagar Division invites tender from the eligible tenderers who have registered with BBMP/CPWD/KPWD/Railways/MES or any State Government Organizations for **Design, Fabrication, Supply, and Erection of Outdoor Scaled various Models for Development & Revitalization of Vijayanagara Cultural Boulevard in Ward No. 145,Vijayanagar, Ward No. 146, Hosahalli and Ward No. 147, Hampinagar.**

Sl. No.	Particulars	Unit	Qty
1	Hampi 3D Floor Model (20.0' length x 25.0' width x 2.0' height.	No.	1.00
2	Hampi Bazar (10.0' length x 4.0' width x 2.5' height.	No.	1.00
3	Vittal Temple (4.0' length x 6.0' width x 3.0' height.	No.	1.00
4	Stone Chariot (4.0' length x 6.0' width x 3.0' height.	No.	1.00
5	Sasivekalu Ganesha (4.0' length x 6.0' width x 3.0' height.	No.	1.00
6	Pennant (2.0' diameter fixed to a metal pole of 5.0' length)	No.	2.00
7	Soldier (5'10"height)	No.	1.00

EMD : Rs. 25,000/-

1) Tender documents may be downloaded from GoK KPP Portal <https://kppp.karnataka.gov.in>. 2) Tender should be submitted to the Office of the Executive Engineer, Vijayanagar Division on or before **12.02.2025 upto 4.00 p.m.** 3) Tenders will be opened in presence of the bidders on **13.02.2025 at 4.30 p.m. (if possible).** 4) The terms and conditions of the tender, Specifications and the detailed notification can be obtained from the website <https://www.kppp.karnataka.gov.in> or office of the undersigned.

Sd/- Executive Engineer, Vijayanagar Division.

PUBLIC NOTICE

This is to notify the public in general that our clients have negotiated the schedule property from its owners Mr R Vijay Kumar, Mr Venkatesh, Smt Kousalya, Mr R Prabhakar, Mr Srihar, and Mr Ulaganathan, who represented and agreed themselves to have inherited the schedule property, as owners in possession of the schedule property, further declaring that the title and revenue records of the property is registered in their name. Now in view of our client is intending to purchase and proceeding to enter into agreement, anyone including persons/institutions claiming any rights and title over the schedule property to contact the undersigned advocate within three days from the date of this notice, along with the relevant documents substantiating their claim. In the event of any person make claim without substantiating documents, and if no claim or objections from any persons within the given period of time, our client will proceed to purchase the property thereafter without entertaining any claim or objections made.

SCHEDULE PROPERTY
Site No. 11, carved out converted land of Sy No. 30/6A & 18/11, Roopnagar Agrahara, Begur Hobli, Bengaluru South Taluk, bearing property No. 249/271/261/258/18/11/30/6A/11, New EPID No. 885996687, measuring East to West 70+50/2 Ft, and North to South 40+50/2 Ft plot, consisting of old shed, bounded by:
East by Road, West by Property belongs to others, North by: Property belongs to Vasanth Kumari, and South by: Property belongs to Vijaykumar.

SIBU GOPINATHAN, Advocate
M/s BALARAM LAW FIRM,
No 30 & 31, HHS Complex, Cubbonpet
Main Road, BENGALURU 560 002.
Tel: 9860310289
E-Mail: sibu.gopinathan@gmail.com

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PUBLIC NOTICE

This is to inform the General Public that my clients 1) Sri.P.Shivaprasad, S/o P.S.S.Rao, aged 49 years, 2) Mrs. Manasa Paramandi, W/o P.Shivaprasad, aged about 41 years, both residing at Delight Apartments, Flat No.1, CBM Compound, Vishalakshinagar - 530 003, who is the owners of the below mentioned property bearing Flat No.D-304, in Tower Two, Block-D, 3rd Floor, in Anoda Valmark Apartment, situated at Kammanahalli Village, Begur Hobli, Bengaluru South Taluk, Bengaluru-560 076, and having original sale deed dt. 8.6.2011 vide Document No. BNG(U)/BGR-1681/2011-12 stored in CD No. BGRD08 of Book-I, registered in the Office of the Sub Registrar, Begur Bengaluru. The aforesaid mentioned original sale deed has lost on 27.12.2024 during in transit and we have made best efforts in tracing the same, but the efforts were in vain, further we lodged a police complaint in this regarding on 30.1.2025, with E-Last Report No. 1456326/2025, Bengaluru City, if anyone found the aforesaid document, kindly contact at the office address given below.

SRI M.K. VENKATESHA, Advocate
BIHAGWATI ASSOCIATES,
No. 18, 2nd Floor, Bugrali Mutt Road,
V.V.Puram, Bengaluru-560 004.
Mob: 9686088277

PUBLIC NOTICE

Public are hereby informed that our clients have offered to purchase the immovable property described in the Schedule hereunder from its owner **Mrs. Arockia Mary**, wife of Late C.Santiago, residing at No.70, Hutchins Main Road, St.Thomas Town, Bangalore 560 084.

The Owner has represented that the Schedule Property has been devised to her absolutely in terms of a registered Last Will and Testament dated 19.05.2004 executed by her husband **Mr.C.Santiago** (since deceased).

Any person/s having or claiming any manner of right, title, lien and interest in respect of the Schedule property may intimate the same in writing to the undersigned with documentary evidence in support thereof within **seven** days from the date of publication of this notice, failing which the claims of all such person/s shall be deemed to have been waived or abandoned and our clients will proceed with the conveyance as if no valid claims are subsisting against the Schedule property.

SCHEDULE

All that piece and parcel of land together with structures standing thereon comprising of Ground and First Floor bearing **Municipal Corporation No.37, PID No.86-11-37, New ePID No.9610882459**, (Earlier forming a portion of Site No.1 and then known as 1st Cross, Hennur Road), situated at 6th Cross, Hutchins Road, Corporation New Ward No.59, Old Ward No.86, Bangalore and bounded on the:

EAST BY : Private Property;
WEST BY : Private Property;
NORTH BY : Private Property;
SOUTH BY : Property bearing Municipal No.37/1, belonging to Mrs. Shameem Ara Mushtaq Patel & others and passage leading to 6th Cross, Hutchins Road;

and measuring :
EAST TO WEST : 40 feet;
NORTH TO SOUTH : 30 feet;

Totally measuring in all 1200 Square feet together with exclusive right to passage measuring East to West : 6 feet and North to South : 40 feet leading to 6th Cross, Hutchins Road;

NISSAR AHMED & RAGHAVENDRA, Advocates
No.40, Nandidurga Road, Bangalore 560 046.
Dated: 02.02.2025 Place: Bangalore



Branch Office: ICICI Bank limited, 1st Floor, West Wing, D5MG, Mythri Centre, Hosur Main Road, Bommanahalli, Bangalore-560068

PUBLIC NOTICE-TENDER CUM E-AUCTION FOR SALE OF SECURED ASSET
(See proviso to Rule 8(6))
Notice for sale of immovable asset(s)

E-Auction Sale Notice for the sale of immovable asset(s) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. This notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of ICICI Bank Limited will be sold on 'As is where is', 'As is what is' and 'Whatever there is' as per the brief particulars given hereunder;

Sr. No.	Name of Borrower(s)/ Co-Borrowers/ Guarantors/ Loan Account No.	Details of the Secured asset(s) with known encumbrances, if any	Amount Outstanding	Reserve Price/ Earnest Money Deposit	Date and Time of Property Inspection	Date & Time of E-Auction
(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	Sharath Chandramahabalesetty Shetty (Borrower) Sanjeev S/ 4G Engineers Pvt Ltd (co-borrower) LBBNG00004192432	All That Piece and Parcel of The Residential Apartment Bearing No.301 In 3rd Floor 2 BHK Type of Neel Block, Measuring About 1402 Sq.Ft of Super Built Up Area or 982 Sq.ft. of Carpet Area Up Consisting of 2 (Two) Bed Rooms With Rcc Roofing, Vitrified Tiles Flooring Teak Wood Doors And Aluminum Windows Proportionate Share In Common Area Such As Passage, Lobbies, Staircase Contained In The Residential Apartment Complex Known As 'unicka Emporis' Comprising of Basement, Ground And Sixteen Upper Floors Constructed On The Schedule A Property, With One Car Parking Spaces Exclusively Earmarked For The Sold Use And Enjoyment of The Purchasers Inclusive of The Proportionate Share In The Common Areas Such As Passages, Lobbies, Lift, Staircase and Other Areas Of Common Use. Sorahunase Village, Varthur Hobli, Bangalore	Rs. 95,98,900/- (as on January 28, 2025)	Rs. 1,08,00,000/- From Rs. 10,80,000/-	February 13, 2025 From 11:00 AM to 02:00 PM	February 21, 2025 From 11:00 AM to 12:00 PM
2.	Mrs. Jayashree (Borrower) LBBNG00006258801/ LBBNG00006261813	All The Piece and Parcel of The Schedule Property Bearing Site Nos.4-a & 5-a, Khatha No.55/2, New Bmp Khatha No.55/2/4a/5a, Sl. No.1708, Situated At Gollahalli Village, Uttarahalli Hobli, Bangalore South Taluk, Bangalore, Presently Within The Limits of Bruhat Bangalore Mahanagara Palike Ward No. 196, Bangalore, Measuring- East To West : 60' Feet, North To South: 36.5' Feet, Totally 2190 Square Feet, And Bounded On The East By: Site No.3-A, West By: Site No.6-A, North By: Private Property, South By: Road	Rs. 1,09,81,964/- (as on January 27, 2025)	Rs. 1,00,00,000/- From Rs. 10,00,000/-	February 14, 2025 from 11:00 AM to 2:00 PM	February 21, 2025 from 11:00 AM to 12:00 PM

The online auction will be conducted on the website (URL Link-<https://disposalhub.com>). of our auction agency M/s. NexXen Solutions Private Limited. The Mortgagors/ Notices are given a last chance to pay the total dues with further interest by February 20, 2025 before 04:00 PM else the secured asset(s) will be sold as per schedule.

The prospective bidder(s) must submit the Earnest Money Deposit (EMD) Demand Draft (DD) (Refer Column E) at ICICI Bank limited, 1st Floor, West Wing, D5MG, Mythri Centre, Hosur Main Road, Bommanahalli, Bangalore-560068 on or before February 20, 2025 before 05:00 PM along with the scanned image of the Bank acknowledged DD towards proof of payment of EMD. In case the prospective bidder(s) is/ are unable to submit his/ her/ their offer through the website, then the signed copy of tender documents may be submitted at ICICI Bank limited, 1st Floor, West Wing, D5MG, Mythri Centre, Hosur Main Road, Bommanahalli, Bangalore-560068 on or February 20, 2025 before 05:00 PM. Earnest Money Deposit DD/PO should be from a Nationalised/ Scheduled Bank in favour of 'ICICI Bank Limited' payable at Bangalore.

For any further clarifications in terms of inspection, Terms and Conditions of the E-Auction or submission of tenders, contact ICICI Bank Employee Phone No. 7304918084/9844542086/8008999536.

Please note that the Marketing agencies 1. M/s NexXen Solutions Private Limited, 2. Augoe Assets Management Private Limited 3. Matex Net Pvt. Ltd. 4. Finvin Estate Deal Technologies Pvt Ltd 5. Ginarsoft Pvt Ltd 6. Hecta Prop Tech Pvt Ltd 7. Arca Emart Pvt Ltd 8. Novel Asset Service Pvt Ltd 9. Nobroker Technologies Solutions Pvt Ltd have also been engaged for facilitating the sale of this property.

The Authorised Officer reserves the right to reject any or all the bids without furnishing any further reasons.

For detailed Terms and Conditions of the sale, please visit www.icicibank.com/h4p4s.

Date : February 01, 2025
Place: Bengaluru

Authorized Officer
ICICI Bank Limited



SREE CHARAN SOUHARDHA CO-OPERATIVE BANK LTD
Head Office # 87/1, H.B. Samaja Road, Gandhi Bazar, Basavanagudi Bengaluru - 560 004, Phone : 26676837, Fax 26606135
e-mail scscb.helpdesk@sreecharanbank.com, web : www.sreecharanbank.com

TENDER – CUM – AUCTION SALE NOTICE

AUCTION SALE OF IMMOVABLE PROPERTY UNDER SECURITISATION AND RE CONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

Whereas, the Bank has issued notice under Section 13 (2) of the SARFAESI Act, 2002 and in pursuant to and in exercise of the powers conferred under Section 13 (4) of the Act, the Authorised Officer, **Sree Charan Souhardha Co-operative Bank Ltd.**, has taken possession of the mortgaged properties including those more fully described hereunder, and the Bank has decided to sell the below mentioned property under the provisions of the SARFAESI Act read with the relevant rules of the Security Interest (Enforcement) Rules, 2002.

Sl. No.	Name of the Borrower	Description of the Properties Boundaries & Measurement	Reserve Price and EMD Amount	Balance Outstanding Amount to be paid to Bank	Date & Time of opening tender & place of auction
Gandhi Bazar Branch, Bengaluru.					
1.	1. Mr. Suraj KS S/o K V Sathya Prakash, 2. Mr. K V Sathya Prakash S/o K V Mudalaiah, 3. Mrs. S I Sadhana Sathya Prakash W/o K V Sathya Prakash. All are residing at: No.118/6, 16th Cross, 1st Block, Near Navaranga Theater, Rajajinagar, Bengaluru-560010.	SCHEDULE A PROPERTY: All that piece and parcel of the property bearing Site No.1, situated at Hennur Village, Kasaba Hobli, Bengaluru North Taluk, now comes under Jurisdiction of Bruhat Bengaluru Mahanagara Palike, Bengaluru and assigned as BBMP Katha No.355/689/A/1057/56/3/1, measuring East to West 60 feet and North to South 150 feet, totally measuring 9000 sq. ft. and bounded by: East: Road, West: Remaining portion of the same property, North: Private Property, South: Remaining portion of the same property. SCHEDULE B PROPERTY: All that piece and parcel of the property bearing Site No.2, situated at Hennur Village, Kasaba Hobli, Bengaluru North Taluk, now comes under the Jurisdiction of Bruhat Bengaluru Mahanagara Palike, Bengaluru and assigned as BBMP Katha No.355/689/A/1057/56/3/2, measuring East to West 60 feet and North to South 150 feet, totally measuring 9000 sq. ft. and bounded on: East: Remaining portion of the same property, West: Road, North: Private Property, South: Remaining portion of the same property.	Rs. 9,72,00,000/- (Rupees Nine Crore Seventy Two Lakhs Only) EMD: Rs.97,20,000/- (Rupees Ninety Seven Lakhs Twenty Thousand Only) 18.02.2025 before 4.30 P.M.	Rs.2,63,67,445.34/- (Rupees Two Crore Sixty Three Lakhs Sixty Seven Thousand Four Hundred Forty Five and paisha Thirty Four Only) as on 31/10/2024, along with interest at the applicable rate and costs thereon.	19.02.2025 at 11.30 AM Sree Charan Souhardha Co-operative Bank Ltd., Head Office, Bengaluru.
Gandhi Bazar Branch, Bengaluru.					
2	1. Mrs. Shanthamma W/o Late Chaluvaiah 2. Mr. Yogesh M C S/o Late Chaluvaiah 3. Mr. Naveen Kumar S/o Late Chaluvaiah 4. Mrs. Lavanya M W/o Naveen Kumar 5. Mrs. Pushpavathi W/o Yogesh M C, all are residing at No.07, Ramasandra, Sulikere Post, Kengeri Hobli, Bengaluru-560060	All that piece and Parcel of the Residential Property bearing No.30, formed in Survey No.4/3 of Ramasandra Village, Kengeri Hobli, Bangalore South Taluk, allotted by Government of Karnataka on the Occasion of 25th Independence day Celebration, and measuring length 30 feet and breadth 34 feet and bounded on: East: Road, West: Site No.29, North: Site No.31, South: Road.	Rs.40,00,000/- (Rupees Forty Lakhs Only) EMD: Rs.4,00,000/- (Rupees Four Lakhs Only) 19.02.2025 before 4.30 P.M.	Rs.33,31,818.76 (Rupees Thirty Three Lakhs Thirty One Thousand Eight Hundred Eighteen and Seventy Six Paise Only) as on 31.01.2025, along with interest at the applicable rate and costs thereon.	20.02.2025 at 11.30 AM Sree Charan Souhardha Co-operative Bank Ltd., Head Office, Bengaluru.

Terms and Conditions of Auction Sale: - (1) The Tender form can be collected from **Sree Charan Souhardha Co-Op Bank Ltd. Head Office, No.87/1, H B Samaja Road, Gandhi Bazar, Basavanagudi, Bengaluru-560004, (ph. 080-26676837)** on all working days during office hours. (2) The intending bidders should submit their bids in the prescribed tender form in closed cover along with EMD of 10% of the Reserve Price by means of Demand Draft / Banker's Cheque / Pay Order drawn in favour of **Sree Charan Souhardha Co-Op Bank Ltd., Bengaluru**, payable at Bengaluru. The Demand Draft / Banker's Cheque / Pay Order shall be drawn after the date of publication of this Tender – cum – Auction Sale Notice. (3) Tenders not in the prescribed format will not be accepted. The tender along with the EMD shall be submitted at **Sree Charan Souhardha Co-Op Bank Ltd., Bengaluru (Date & Time Mentioned above)**. Tender without EMD shall be summarily rejected. (4) The property "SHALL NOT" be sold below the reserve price. (5) In case the bidder is not successful the EMD amount shall be refunded without interest. (6) The EMD amount shall be liable for forfeiture without prior notice, if the successful bidder fails to adhere to the terms and conditions of the Auction Sale. (7) The sealed tenders will be opened by the Authorised Officer in the presence of the available / attending bidders at **(Date & Time Mentioned above)** (8) After opening the tenders, the intending bidders may be given opportunity at the discretion of the Authorised Officer to have, intense bidding amongst themselves to enhance the offer Price. (9) The successful bidder shall deposit 25% OF THE SALE PRICE (INCLUSIVE OF EMD) immediately after the auction sale, on the same day, in Cash or Demand Draft and the balance of the Sale Price within 15 days from the date of confirmation of sale. In case of default by the successful bidder, all the amounts deposited till then shall be forfeited without notice and the property shall be put for re-auction. (10) The successful bidder shall bear the statutory dues / taxes / charges / property tax / E B charges / water charges / conveyance charges such as stamp duty, registration fee etc. that is required to be paid in order to get the property conveyed in his favour, as per the applicable laws. (11) The Authorised Officer has absolute right to accept or reject any or all of the tender or/ bid / offer and / or adjourn / postpone / cancel the Auction Sale without assigning any reason, and also to modify an or all terms and conditions of the sale without prior notice. (12) The sale is subject to confirmation by the Bank. (13) The property can be inspected by the intending bidder between **10.00 AM and - 5.00PM** at his expenses at the address mentioned in the Schedule. (14) The property is put for sale on "AS IS WHERE IS CONDITION" and "AS IS WHAT IS CONDITION". The intending bidder SHALL SATISFY HIM SELF about the title, ownership, statutory approvals, encumbrances etc. of the property. (15) In case of stay of further proceedings by DRT/DRAT/High Court or any other court, the auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation. (16) This is also notice to the (Borrowers/ Guarantors/ Mortgagors) aforesaid loan about holding of auction sale on above mentioned date if their dues are not repaid in full, other terms and conditions applicable as per the Act.

For further details the intending bidders may contact the Authorised Officer, **Sree Charan Souhardha Co-Op Bank Ltd. Head Office, No.87/1, H B Samaja Road, Gandhi Bazar, Basavanagudi, Bengaluru-560004. E-Mail: loans.ho@sreecharanbank.com / manager.ho@loans@sreecharanbank.com For ascertaining the details of property and also for inspection of property Contact (ph. 080-26676837) Mr. Niranjan Kumar T Mob: 9632383697 M/s. SUN DEBT MANAGEMENT SERVICES PVT LTD)**

Date: 01.02.2025
Place: Bangalore

Sd/- Authorised Officer
Sree Charan Souhardha Co-Operative Bank Ltd., Bangalore.



LIC HOUSING FINANCE LTD

LIC HOUSING FINANCE LIMITED

BACK OFFICE, 1ST FLOOR, LIC JEEVAN MANGAL , HAYES ROAD, RESIDENCY RD, BENGALURU, KARNATAKA 560025

E-AUCTION SALE NOTICE

WHEREAS the undersigned being the Authorized Officer of LIC Housing Finance Ltd (LIC HFL), under Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & in exercise of powers conferred under section 13 (2) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 had issued Demand Notice to following Borrowers/Mortgagors/Guarantors calling upon them to repay the outstanding due amount mentioned in the said notices. However, The Borrowers/Mortgagors/Guarantors having failed to repay the said due amount, the undersigned has taken SYMBOLIC POSSESSION (S) in exercise of powers conferred U/s 13(4) and U/s 14 of the said Act read with the Rule 8.

This notice is hereby given to the public in general and in particular to the Borrower(s)/Guarantor(s) that the below described immovable property have been mortgaged to the LIC HFL, the possession of which has been taken by the Authorised Officer of LIC HFL will be sold on "As is where is", "As is what is", and "Whatever there is" & without any recourse basis on Date of auction, as per the brief particulars given here under.

Name of Borrower/s - MR. JAGADISH S & Ms. SUMATHI B N
Loan No – 410400007431 & 4104000074619

DESCRIPTION OF THE PROPERTY : SCHEDULE PROPERTY : All that piece and parcel of Immovable Residential Property bearing Site No.2, Situated in converted Sy No.51 of Shettihalli Village, Yeshwanthpura Hobli, Bangalore North Taluk, now presently comes under the jurisdiction of Bruhat Bangalore MahanagaraPalikelimits, measuring East to West 64 Feet and North to South 73 Feet, totally measuring 4672 Square Feet and bounded on: East by : 30 Feet Wide Road West By: Property bearing Sy No.50 North by : 50 Feet Wide Road South by : Site No.5 And, All that piece and parcel of Immovable Residential Property bearing Site No.5, Khatha No.1/05, Situated in converted Sy No.51 of ShettihalliVillage, Yeshwanthpura Hobli, Bangalore North Taluk, now presently comes under the jurisdiction of Bruhat Bangalore Mahanagara Palike limits, measuring East to West 70 Feet and North to South 35 Feet, totally measuring 2450 Square Feet and bounded on: East by : 30 Feet Wide Road West by : Properly bearing Sy No.50 belonging to Mr.S.Jagadish North by: Remaining 7 Guntas of Land in Sy No.51 South by : Site No.4

Date of Demand Notice	20/10/2022
Amt Demanded	Rs.60298826/- (Rs.39963412 + Rs.20,335,414.00) with further Interest, Cost and Expenses. with further Interest, Cost and Expenses.
Account Details	Beneficiary Name: LIC Housing Finance Ltd. Bank: Axis Bank, Centralised Collection Hub Account No: HFLESCBAJC07431, IFSC Code: UTIB0CCH274
Date of Possession (Sybbolic)	06/03/2023
Reserve Price	Rs.6,05,00,000/- (Rupees Six Crore Five Lakhs Only)
EMD	Rs. 60,50,000 /- (Rupees Sixty Lakhs Fifty Thousand Only)
Total Amount payable as on date	Rs. 81799557.78/- (Rupees Eight Crore Seventeen Lakhs Nine Thousand Six Hundred And Fifty Seven Rupees And Seventeen Eight Paisa)
Website of E-Auction	https://online.lichousing.com/eauction/ & https://www.auctionbazaar.com/
Date & time of Inspection of Photocopies of property documents	15 February 2025 & 10:30AM to 3:00PM
Address where property documents can be inspected	Back Office, 1st Floor, LIC Jeevan Mangal, Hayes Road, Residency Road, Bengaluru, Karnataka 560025
Inspection of the Property Date for inspection and time	15 February 2025 & 10:30AM to 1:00PM
Contact person	Mr. Ajit S Nair, Associate Chief Manager Mob No. : 9446368696
Contact details of E-Auction from the service provider	Mr. Abdul, M/s. Arca Emart Pvt Ltd, Mob No.: 7799510999 email id:- contact@auctionbazaar.com
Last date of submission of Online Tender / Bid	17 February 2025 till 3:00PM
E Auction Date & Time	18 February 2025 & 11 AM to 3.00PM

Further to this PUBLIC NOTICE for E-Auction Sale of the above said Assets / properties (in terms and conditions of the SARFAESI, Act 2002 and rules thereunder) LICHFL invites OFFERS through online mode only to purchase the said property as per the following Terms and Conditions as mentioned below: 1. E-Auction Sale is being held on 'As is where is Basis' and 'As is what is Basis', 'whatever there is Basis' And 'Without Any Recourse Basis', and will be conducted "Online". The E-Auction will be conducted through LIC HFL approved E-auction service provider – Name of E-auction service provider (as published in newspaper advertisement) 2. To the best of the knowledge and information of the Authorized Officer, no other encumbrance exists on the mortgaged property, except as disclosed in the publications. However, the interested Bidders to conduct their own independent due diligence verifications regarding the Location and Identity of the property, inspection of Public records in the Sub Registrars' Offices/Civil Courts, to find any encumbrances, statutory liabilities, arrears of property tax, Income Tax, Excise Duty, Labor Dues, electricity, and maintenance dues, etc., of the Secured Asset. The successful bidders shall have to bear all outgoing i.e., municipal taxes, maintenance/society charges, electricity charges, water charges, stamp duty, registration charges, (if applicable), if any and all other incidental charges, cost including all outgoing relating to the respective properties over and above the Reserve Price. LICHFL will not be held responsible for any charge, lien, liabilities, etc., of whatsoever nature pending upon the properties as mentioned above. 3.The intending bidders should register their names at portal "website of E-auction service provider" as mentioned in the auction sale notice (as published in newspaper advertisement) 4. The E-auction Sale is subject to the conditions prescribed in the SARFAESI Act/Rules 2002 and the terms and conditions mentioned hereunder/ website also subject to conditions in the offer/bid documents to be submitted by the intending/participating bidders. 5. Every bidder is required to have his/her own email address in order to participate in the online E-auction. Once Intending Bidder formally registers as a qualified tenderer before Authorized Officer of LICHFL, will have to express his/her interest to participate through the E-auction bidding platform, by submitting documents. It shall be the tenderer's/online bidder's sole responsibility to procure his/her login ID and password from the E-auction service provider. 6. The aforesaid properties shall not be sold below the Reserve Price mentioned above. 7. If the successful bidder defaults in effecting payments or fails to adhere to the terms and condition of E-Auction in any manner the amount already deposited will be forfeited and he/she shall not have any claim as such for forfeited amount. 8. The offer/s along with the aforesaid Earnest Money Deposit (EMD) can be submitted "online" through the portal eg., "www.auctionbazaar.com" along with the EMD and scanned copy of KYC documents including PAN Card & (Aadhar Card) address proof, to the service provider, mentioned above on or before the Bid Submission due date & time as per Other details of Auction above. Authorized Officer is not bound to accept highest offer made by the bidder if not acceptable to the secured creditor. 9. Every Bidder shall deposit EMD before participating in E–Auction. The said Deposit/s shall be adjusted in the case of successful bidder/s, otherwise refunded. The said earnest money deposit/s will not carry any interest. 10. Initial Bidding increment is 10 % of Reserve Price. However, Authorised Officer will state bidding increment amount percentage for each property if, decided otherwise. 11. The successful bidder/s shall deposit 25% of the amount of sale price, adjusting the EMD paid already, within 24 hours of bid acceptance by the Authorized officer/next working day before close of cash hours, in respect of the sale, failing which the earnest money deposited shall be forfeited. The balance 75% of the sale price is payable within 15 days from the date of confirmation of the sale unless decided otherwise by Authorised Officer in writing, the maximum period allowed is 90 days, beyond which time-period cannot be extended. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited. The Authorized Officer shall not be required to give any further notice of forfeiture to the successful bidder. 12.The successful bidder should bear the charges/fees payable on sale certificate, such as registration fees, stamp duty, taxes, or any other duties payable for getting the secured asset transferred in his/her name. 13. The Sale Certificate will be issued only in the name of the successful bidder and only after receipt of the entire sale price. 14. The notice is hereby given to the Borrower/s, Mortgagor/s and Guarantor/s that they can bring the intending buyer/purchaser for purchasing the properties mentioned above, as per the terms and Conditions of the E-Auction Sale.15. Inspection of the photocopies of documents and Property Inspection of the above said properties can be done on the dates stated in the advertisement. Interested bidders shall contact the designated official as per the other details of E-Auction mentioned above. All conveyance and other expenses related to inspection of the property/document copies shall be borne by the interested bidders. 16. The LIC Housing Finance Limited reserves the right to CANCEL / ACCEPT / REJECT / ALTER / MODIFY / POSTPONE the AUCTION without giving any reason whatsoever or prior Notice. 17. The sale is subject to confirmation by the Secured Creditor, viz., LIC Housing Finance Ltd.

Authorized Officer
L.I.C Housing Finance Ltd, Bangalore
Date : 02.02.2025



India wicketkeeper-batter Wriddhiman Saha retired from all forms of cricket on Saturday, bringing down the curtains on an illustrious career after playing his final Ranji Trophy group-stage match for Bengal against Punjab at the Eden Gardens in Kolkata. The 40-year-old Saha played 49 matches for India across formats — 40 Tests and nine ODIs.

Budget boost but time for ministry to take new approach to Khelo India

It was far from a great campaign for Indian sports last year. From the Paris Olympics, where India could not match Tokyo 2020 in terms of medal, to feuding Indian Olympic Association, infighting in few National Sports Federations (NSFs) and ambiguity over their recognition by the sports ministry, it had not been that great.

But the sports budget will bring some cheer. There has been an increase of about Rs 352 crore compared to last financial year — from Rs 3442.32 crore to Rs 3794.30 crore. If compared with the revised figures of Rs

3232.85 crore, then the increase is quite significant — Rs 562 crore. The sports ministry's flagship programme Khelo India once again saw an increase of Rs 200 crore from Rs 800 crore (revised from allocated budget of Rs 900 of 2024-25). Despite not utilizing its allocated Rs 900 crore, the budget has increased to Rs 1000 like in 2023-24. The funds are utilized namely in hosting the Khelo India Youth and University Games, Khelo India Winter Games, to pay stipends of play-

ers, infrastructure development in states, etc. Perhaps, it is time for the sports ministry to take a fresh look into the programme because despite maximum budget allocation, it is yet to generate its desired outcome, especially in terms of quality. There is no fixed time to conduct the Games — sometimes it's held just days before board exams or months after junior nationals.

Assistance to NSFs
The sports ministry had been

UNION BUDGET 2025-26

FLIPSIDE

INDRANEEL DAS

facing issues recognizing NSFs because a September 2023 order said that the 16.08.2022 of the Delhi High court order mandated all NSFs to adhere to sports code in 'toto' (in all parameters listed by sports lawyer and senior advocate Rahul Mehra) to get ministry recognitions. Due to this, funding NSFs directly had been an is-

sue with the ministry and Sports Authority of India. And the funds for most of the national competitions (junior to senior), organized by NSFs, have not been released. For training and competitions under Annual Calendar for Training and Competitions (ACTC), funds have been released through various sources or paid directly to vendors. As indicated by the revised budget for 2024-25, Rs 340 crore seems to have been spent.

However, there is good news for NSFs this time. The budget this financial year has seen an

increase of Rs 60 crore (to Rs 400 crore). Even though there is Asian Games next year, this increase could be because of SAI's plan to bring in a few changes in the ACTC to target more medals at the next Olympics. The Sports Authority of India is also working on a four-year cycle (that is Olympic to Olympic) under ACTC and this year, NSFs may have to provide a long-term plan instead of yearly one. The ministry is also trying to give recognition to NSFs and is planning to release funds through a three-member committee.

SAI budget can increase

The SAI that releases funds too has seen an increase in its budget from Rs 815 crore (revised from Rs 822 in 2024-25) to Rs 830 crore. Though a portion (Rs 350 crore approx) is spent in salaries, including that of its own coaches, support staff, doctors, some are spent on upkeep of stadiums, state-of-the-art gyms, conducting camps (non-national) at National Centre of Excellences (NCOEs), etc. The SAI also runs the SAI Training Centres scheme where more than 4000 athletes train.

Full story: newindianexpress.com

With India having just three ODIs against England to get ready for the Champions Trophy after the fifth T20I on Sunday, a look at some of the key focal points, injury concerns and what the ODIs mean in the larger context...

MUST-WATCH SERIES

WHAT IS UP WITH BUMRAH?

On Day 4 of the Boxing Day Test, Jasprit Bumrah could be heard saying 'Enough for now, not feeling it' on the stump mic. Less than a week later, he walked off the field due to back swelling and India lost the Test and series in Sydney. Since then, Bumrah has been on rehab/rest and there is no clarity yet on when he will be back. He was originally named for the second and third ODIs, but clearly the 31-year-old is racing against the clock to make it to the ICC event. That being said, the last thing India would want is to rush him back before he is ready, which could lead to a longer lay-off.

LAST OF THE ALL-STARS?

Rohit, Virat Kohli and Ravindra Jadeja are in the December of their careers. The fact that they may not be around to play the next ODI World Cup in 2027 means at some point there will be a conversation about their future in the format. The Mumbai Test against New Zealand in November turned out to be the last home Test that featured R Ashwin and Jadeja together. Given that there are not many ODIs on FTP going forward, one cannot help but wonder if this could be the last series with the trio playing alongside each other in the 50-over format at home.

CAPTAIN IN A CORNER

Among the three senior pros, Indian captain Rohit Sharma is the person under maximum scrutiny. There is no question about his ODI record, but given that his place in the Test team, despite being the skipper, is not necessarily a certainty, how this ODI series and the CT goes could determine what lies ahead for Rohit in international cricket. Rohit could either turn things around spectacularly, by winning another ICC title and earning a flight to England for the five-Test series or things could go worse from here on and we could witness a change of guard after the global event.

RAHUL OR RISHABH?

For someone who has been constantly floated around the batting line-up, KL Rahul's record as a middle-order ODI bat is right up there. So much so that it should not come as a surprise if he pips Rishabh Pant in the playing XI. The thing in Pant's favour though is that his team management loves left-right combination and there are not any southpaw batters in the top four. There is a chance that both could play but given the way Gautam Gambhir has operated, it is more likely to see Axar Patel and Washington Sundar could make the cut as floaters with either of Rahul and Pant donning the gloves.

WHERE DOES SHAMI STAND?

If Bumrah's comeback is one talking point, Mohammed Shami is another. While he finally made a comeback in Rajkot T20I, his first international game since the ODI World Cup final, one has to wait and see how he fares in the ODI series. Given that India has taken a punt to leave out Mohammed Siraj and retain Shami, his fitness and ability to get through the series without any swelling in the knee will be crucial for their CT plans.

INDIA VS ENGLAND, FIFTH T20I, MUMBAI

Live on Star Sports and Hotstar, 7 PM

India vs England ODIs
Feb 6 Nagpur
Feb 9 Cuttack
Feb 12 Ahmedabad

Karnataka concede lead to Haryana

ENS/AGENCIES

HARYANA took first innings lead against Karnataka posting 450 runs in response to the home team's 304. Nishant Sandhu (165) and Ankit Kumar (118) hit centuries as the visiting side went from 232/5 to 450 all out on day three. Karnataka, in their second essay, were 108/3 at stumps with Devdutt Padikkal batting on 41. KL Rahul who did not convert his start in the first innings fell for 43 runs in his second outing.

Andhra beat Rajasthan

Ricky Bhui (62) and KS Bharat (43) ensured Andhra got across the line in the chase against Rajasthan to secure a six-wicket win. Chasing 153, Andhra lost Vamsi Krishna early but Bharat and Bhui kept the innings going. They added 105 runs together before Bharat fell. Bhui too got out shortly after his fifty, however, Karan Shinde scored an unbeaten 35 to take them home. This is their first win of the season.

Siraj among wickets

Mohammed Siraj took three wickets as Vindictory finished with 355 in the second innings, largely thanks to a century from Karun Nair (105) and fifty from Harsh Dubey. Chasing a target of 220, Hyderabad were 23/1 at stumps. Siraj, playing his first game since the Sydney



Hyderabad's Mohammed Siraj took three wickets in the second innings | PTI

At Mumbai: Meghalaya 86 & 129 in 30.1 ovs (Lyndon 39; Thakur 4/48, Kotian 4/15) lost to Mumbai 67/17 dtd; **At New Delhi:** Delhi 374 in 106.4 ovs **bt** Railways 241 & 114 all out in 30.5 ovs (Said 31; Sharma 5/33); **At Vizianagaram:** Rajasthan 258 & 114 all out in 39.4 ovs (Abhishek 31; Tripurana Vijay 5/22, Prithvi Raj Yarra 4/47) **lost to** Andhra 220 & 157 for 4 in 31 ovs (Ricky Bhui 62, S Bharat 43; Khaleel Ahmed 2/45); **At Bengaluru:** Karnataka 304 & 108/3 in 32 ovs (KL Rahul 43, Devdutt Padikkal (batting) 41) vs Haryana (O/r: 232/5) 450 all out in 115.3 ovs (Ankit Kumar 118, Nishant Sandhu 165; Prashidh Krishna 3/105, Hardik Raj 3/73); **At Jamshedpur:** Jharkhand 185 & 154 **bt** Tamil Nadu 106/9 & 189 all out in 55.4 ovs (M Mohammed 35, Vijay Shankar 33; Manishi 4/49); **At Cuttack:** Odisha 180 & 394 in 118.3 ovs (Anil Parida 99 n.o.; Aashirwad Swain 77; Amit Shukla 3/60) vs Services 199 & 46/0 in 13 ovs (Rohilla 28 batting); Vidarbha 190 & 355 in 95.2 ovs (Karun Nair 105, Harsh Dubey 55; Mohammed Siraj 3/59) vs Hyderabad 326 & 23/1 in 6 ovs.

Test, took one wicket in the first innings, but bettered his show with three wickets in the second.

Odisha in command

Having conceded first innings lead to Services, Odisha regained control posting 394 in the second innings. Anil Parida remained unbeaten on 99 while

Aashirwad Swain scored 77 runs, setting a target of 376. In response, Services got off to a good start. They were 46/0 at stumps.

TN go down to Jharkhand

Riding on left-arm spinner Manishi's 4/49, Jharkhand defeated Tamil Nadu by 44 runs at the Keenan stadium, Jamshed-

pur on Friday. Tamil Nadu's hopes of a victory rested heavily upon the experienced Vijay Shankar and Ajith Ram to go about the chase. But that was not to be as Ajith Ram fell in the first over of the day to Utkarsh Singh. In the very next over, Vijay Shankar was caught at gully. This double blow and B Indrajith's untimely injury (did not bat) resulted in Tamil Nadu being all out for 189. This was Tamil Nadu's first loss in the league round.

Innings victory for Delhi

Off-spinner Shivam Sharma grabbed five wickets as Delhi ended their Ranji Trophy league campaign on a high, sealing a bonus point win over Railways at the Arun Jaitley Stadium, New Delhi on Saturday.

Resuming the day at 334 for seven, Delhi ended up with 374 all out in the first session to take a 133-run lead. Railways batters played some reckless shots that expedited the outcome of the match. They were all out for 114 in 30.4 overs in the afternoon session to suffer an innings defeat, handing Delhi seven points. It also denied the crowd a chance to see batting icon Virat Kohli in action for a second time in this match. It was Delhi's second win of the season and their chances of making the knockouts from Elite Group D depend on results of other matches.

EXPRESS READ

India seek consecutive W U19 T20 WC title

KUALA LUMPUR: Unbeaten so far in the tournament, a dominant India will start as overwhelming favourites to win their second consecutive title when they take on South Africa in the final of the Women's U19 T20 World Cup on Sunday. India have had a flawless campaign so far, winning all their six games.

Sting in tail for BFC as Punjab win thriller

NEW DELHI: Punjab FC and Bengaluru FC played out a five-goal thriller on Saturday with two goals coming in the dying seconds of the match. In the end, it was the former who had the last laugh, winning the epic contest 3-2 in the Indian Super League at the Jawahar Nehru Stadium here on Saturday.

Oz win one-off women's Test for 16-0 Ashes win

MELBOURNE: Australia crushed a lamentable England by an innings and 122 runs in a one-off pink ball Test to complete a historic women's Ashes whitewash. In the first women's Test at the Melbourne Cricket Ground since 1949, the hosts wrapped up victory within three days to culminate 16-0 win.

Shrachi Rarh Bengal Tigers clinch HIL crown

ROURKELA: Jugraj Singh slammed a hat-trick as Shrachi Rarh Bengal Tigers clinched the men's Hockey India League title after beating Hyderabad Toofans 4-3 in the final here. Jugraj scored in the 25th, 32nd and 35th minutes, while Sam Lane (54th) added another goal for the Bengal Tigers.



Punjab's Arjun Babuta & Ojasvi Thakur won the 10 air rifle mixed team gold

Punjab's Arjun and Ojasvi take spotlight

AGENCIES @ Dehradun

PUNJAB duo of Arjun Babuta and Ojasvi Thakur showcased precision and composure to clinch the 10m air rifle mixed team gold medal on Day 4 of shooting competitions at the 38th National Games here on Saturday.

Arjun and Ojasvi beat Maharashtra's Arya Borse and Rudranksh Patil 16-12 in an intense gold medal match at the Trishool Shooting Range here. There was nothing much to separate between the two pairs for most part of the contest before the Punjab duo sealed the win with a final shot score of 21.4 against Maharashtra's 21.0.

In the bronze medal match, West Bengal's Abhinav Shaw and Ismita Bhowal put up an impressive performance to defeat Gujarat by 17-11. Their final shot score of 21.1 proved superior to Gujarat's 20.4, earning them a place on the podium.

Lifetime achievement award for Sachin

EXPRESS NEWS SERVICE @ Chennai

FORMER India captain and cricket legend Sachin Tendulkar was honoured with the Col. CK Nayudu Lifetime Achievement Award at the BCCI annual awards in Mumbai on Saturday.

ICC Chair Jay Shah handed the highest honour in the BCCI annual awards to Tendulkar as achievers across men and women in all age-group for the 2024 year was felicitated at the function. Tendulkar, who retired in 2013, had won the highest civilian honour for an Indian — Bharat Ratna — in the same year. A legend of the sport, the 51-year-old played 200 Tests, 463 ODIs and one T20I for India, and went on to score more than 34,000 runs across formats. Ten-



ICC Chair Jay Shah honours Sachin Tendulkar with the lifetime achievement award | BCCI

dulkar was also a part of the 2011 ODI World Cup-winning team. "My advice to young cricketers is simple: value the gift of cricket. We have all managed without much, but when you have everything, don't let distractions disrupt your career. Stay focused on the game, respect the opportunity, and

give your best. One day, you'll look back and realize how fortunate you were to play the game," Tendulkar said when asked if he had any advice for young cricketers.

Recently retired off-spinner R Ashwin was honoured with a special award for his contribution to Indian cricket through

his stellar career. The all-rounder from Tamil Nadu, who announced his retirement after the Brisbane Test midway during the Border-Gavaskar Trophy, finished with 537 Test wickets in 106 matches before calling it a day.

Mumbai batter Sarfaraz Khan won the best international debut award for India men while leg-spinner Asha Sobhana won the award for India women. Smriti Mandhana was the best international cricketer for women while Jasprit Bumrah walked away with the Polly Umrigar Award for Best International Cricketer (Men) after an incredible year that saw him win the ICC Men's Cricketer of the Year award. Mumbai Cricket Association won the Best performance in BCCI domestic tournaments in 2023-24 award.

Ramkumar and Mukund put India in command

AGENCIES @ New Delhi

INDIA made a strong start to their Davis Cup 2025 campaign on Saturday, taking a 2-0 lead over Togo on the opening day of the World Group I Playoffs at the DLTA Complex. Mukund Sasikumar and Ramkumar Ramanathan put in dominant performances to win their respective singles ties, bringing the team to the cusp of a victory.

Mukund secured a decisive victory over Liova Ajavon in the opening match, setting the tone for India's campaign with a 1-0 lead before Ramkumar doubled India's advantage with a comprehensive win over Thomas Setodji.

India's non-playing captain, Rohit Rajpal, was an unsur-



Ramkumar Ramanathan in action during the Davis Cup match vs Togo

prisingly a pleased man. "Both the boys played fantastic today (Saturday). I'm very happy that they both stuck to the plan and played some fantastic tennis. But I'd say it's not over till it's over, so let's stay focused and get it done tomorrow (Sunday)."

Salah scores double as Liverpool extend lead in EPL

AGENCIES @ London

MOHAMED Salah's controversial penalty put Liverpool on course for a 2-0 win at Bournemouth as the Premier League leaders moved nine points clear on Saturday.

Arne Slot's side took the lead in the first half when Salah netted with a penalty awarded after Cody Gakpo appeared to trip over his own feet rather than go down from Lewis

Cook's challenge. Bournemouth were left outraged after referee Darren England's on-field decision was upheld by VAR. "The referee's call of penalty was checked and confirmed by VAR — with the challenge deemed to have been a trip by Cook on Gakpo. The VAR also confirmed Gakpo was onside in the build-up," the Premier League said in a statement. Salah added insult to injury for Bournemouth when he



Liverpool's Mohamed Salah rejoices after scoring the second goal | AFP

struck again late in the second half to extend Liverpool's lead over second-placed Arsenal.

The Egypt forward has 21 goals from 23 league games this season, reaching the 20-mark for the fifth time in his English top-flight career.

Salah has 178 career Premier League goals, moving him one ahead of Frank Lampard into sixth place in the competition's all-time scoring chart.

Liverpool are unbeaten in 19

league games, winning 17 of their 23 top-flight matches in a remarkable run since Slot replaced Jurgen Klopp in the close-season. Earlier, Chris Wood netted a hat-trick as Nottingham Forest thrashed Brighton 7-0 to reignite their charge towards next season's Champions League at the City Ground. **Results:** Bournemouth 0-2 Liverpool; Everton 4-0 Leicester; Ipswich 1-2 Southampton; Newcastle 1-2 Fulham; Nottm Forest 7-0 Brighton.

Capitals exit SA20 after loss to MI

AGENCIES @ Centurion

REEZA Hendricks and Dewald Brevis produced fireworks with the bat as MI Cape Town defeated Pretoria Capitals by 27 runs to throw their opponents out of SA20's playoffs race here.

Put in to bat on Friday night, Hendricks and Brevis shared a scintillating unbroken 142-run partnership off just 68 balls for the fourth wicket to power MI Cape Town to 222 for 3.

Diplomats from 73 countries, including the ambassadors of Russia and Ukraine, will visit Prayagraj to take a dip in the Sangam during the ongoing Maha Kumbh Mela, according to Mela Adhikari Vijay Kiran Anand



NAMITA BAJPAI @Lucknow

THE ongoing Maha Kumbh will have the world's largest human gathering, surpassing even the FIFA World Cup or the Olympics in attendance. While FIFA's event saw 35 lakh attendees over 40 days, and the Olympics 1.1 crore in 18 days, the Maha Kumbh is expected to draw 45 crore people over 44 days, from January 13 to February 26 this year.

While it is a humongous challenge for the authorities to manage such large crowds—at least 30 people were killed and 60 injured in a stampede on January 29 in Prayagraj—the Maha Kumbh Mela is not just about size. It is about convergence of faith, culture and heritage at the Triveni Sangam, the confluence of the Ganga, Yamuna, and the mythical Saraswati. Here, the ancient civilisation's spiritual, historical, and scientific facets blend.

The origin

The Maha Kumbh's origin is steeped in mythology, with the legend of Samudra Manthan (the churning of the ocean) from the Bhagwat and Vishnu Puranas. It describes how gods and demons churned the ocean to retrieve Amrit, the elixir of immortality, with drops falling at four

Deep dive into a sacred realm

sacred places in India: Haridwar, Prayagraj, Nashik-Trimbakeshwar, and Ujjain.

Each of these sites hosts the Kumbh Mela in a 12-year cycle. Their timing is determined by Jupiter's 12-year cycle, along with specific Sun and Moon configurations. In Prayagraj, it occurs when Jupiter is in Taurus and both the Sun and Moon are in Capricorn. This Maha Kumbh, being held after 144 years, is significant for several reasons. It began with two extended Shahi (Amrit) Snans on Pausa Purnima on January 13 and Makar Sankranti on January 14, and coincided with the Pushya Nakshatra, a planetary alignment. This year's Maha Kumbh marks the completion of a cycle of 12 Maha Kumbh melas. The last such event was held in 1881.

The Maha Kumbh represents an interplay of Sanatan history, celestial science and geography reflecting how our ancestors perceived the universe as an integral part of life. Among many legends and theories about its origin, the Maha Kumbh finds mention in Vedic scriptures and Puranas.

Mythological references

The Puranas attribute the Maha Kumbh to a curse of Rishi Durwasa, known for his short temper and impulsive curses. As a result of one such curse, legend has it that the gods lost their power and the demons captured heaven. This led Indra, the king of gods, to request Lord Vishnu to free the heaven of demons. Vishnu said the lost fortunes were lying at the bottom of the sea and could be

restored only by churning it (Samudra Manthan).

As the legend goes, both the gods and demons engaged in Samudra Manthan which led to the emergence of a whole lot of divine energy including 14 gems, Goddess Lakshmi, and Lord Dhanwantri carrying an 'Amrit Kumbh' (a pitcher containing the elixir of immortality). Dhanwantri is believed to be an incarnation of Lord Vishnu and physician of the Devas and God of Ayurveda. On getting their hands on Amrit, both gods and demons staked their claim. The demons snatched the pitcher from Dhanwantri and ran away. While the demons were fleeing, drops of Amrit fell at four different places — Haridwar, Prayagraj, Nashik-Trimbakeshwar and Ujjain.

The gods then pleaded with Vishnu to get back the elixir. Vishnu consented and took the form of Mohini, an enchantress who enticed the demons into submitting to her terms. She made both the gods and demons sit in two separate rows and distributed the elixir among the gods, who consumed it and defeated the demons.

The four spots where the drops of elixir fell acquired a mystical power. It turned the corresponding rivers at these four sites into Amrit at that cosmic moment. These four sites gradually turned into divine locations where pilgrims took a holy dip in the rivers to imbibe the essence of purity, auspiciousness and immortality.

Antiquity of Kumbh Mela

The Skanda Purana has references of the Kumbh Mela. According to many astrologers and students of Sanatan history, and also a book published by Gorakhpur's Gita Press, called Maha Kumbh Parva, the Kumbh is as old as Rig Veda, which has shlokas mentioning the benefits of participating in it.

However, some believe that it was 8th century Hindu philosopher Adi Shankaracharya who established these four fairs, where Hindu ascetics and scholars could meet, discuss and disseminate ideas of Sanatan. In some treatises, the origins of the

Kumbh are linked to the worship of River Ganga as the great force of life in the northern plains.

According to Prof D P Dubey, retired professor of ancient history, Allahabad University, and general secretary of the Society of Pilgrimage Studies, the Kumbh Mela started sometime after the 12th century CE during the Bhakti movement, a movement of the socio-religious reforms by Hindu saints and reformers.

Celebration of life and path to moksha

While many come to the Maha Kumbh for a just dip in the holy river for atonement, some, especially, the karpawasis, stay at the site for a month for their spiritual evolution by practising religious discipline and austerity. It is believed that taking a holy dip at the Sangam during the Maha Kumbh liberates the soul from the unending cycle of life, death, and rebirth; the soul attains moksha (salvation), considered the ultimate goal of human life.

KRISHNA BHAGYA JALA NIGAM LIMITED
(A Government of Karnataka Undertaking)
Office of the Executive Engineer, KBJNL,
FIC Division No-2, Horti-586117
E-mail ID: kbjnlhortidivision@gmail.com
No: KBJNL/FIC/Div-2/PB/HRLIS-Stage-III/2024-25/497
Dated: 30.01.2025

CORRIGENDUM - 2

Ref: 1) This office Tender Notification Nos: KBJNL/FICD-2/PB/HRLIS-III/2024-25/421 Dated: 31.12.2024
2) This office Corrigendum Notification Nos: KBJNL/FIC/Div-2/PB/HRLIS-Stage-III/2024-25/495 Dated: 30.01.2025

In continuation with this office tender notification cited reference (1) and corrigendum cited under (2) above, due to technical reasons the undersigned issues the following corrigendum-2 for the work **KBJNL/2024-25/WORK_INDENT1390**. The modifications in the scope of work are detailed in website <https://kppp.karnataka.gov.in> for further information and details can visit <https://kppp.karnataka.gov.in> and can contact the office of the under signed during the office hours.

Sd/- Executive Engineer, KBJNL, FIC Division No.2, Horti
ವಾಸಾಹಂಕರ/ವಿಜಯಪುರ/651/ಕೆಎನ್‌ಎಂಎಲ್/2024-25

BRUHAT BENGALURU MAHANAGARA PALIKE
Office of the Executive Engineer (QA/QC) Division,
East Zone, Room No.101, Annex-3 Building,
BBMP, N.R. Square, Bengaluru - 560002.

No: EE(QA/QC)/East/TEND/80/2024-25 Date: 01-02-2025

SHORT TERM TENDER NOTIFICATION
(Two Cover System) (Through GOK KPP Portal only)

The Executive Engineer, Quality Assurance / Quality Control Division (East Zone), BBMP, invites Request for Proposal from interested Persons / Firms those who have done similar type of work for Consultancy Services for Project Management including Supervision, Quality Control (PMC) for the below work.

Sl. No.	Name of the Work
1	Providing PMC Services including Supervision, Quality Control for Repairs to Existing Ground Floor and Construction of First Floor of Maternity Hospital (Poor House Hospital) with Furniture and Equipment at Thimmaiah Road in Ward No. 120, Bharathi Nagar and Repairs to BBMP Building and Improvements of Premises at Thimmaiah Road in Ward No. 117, Vasanthanagar. (Package No: 01) - Project Amount (Rs. in Lakhs): 500.00, EMD Amount (in Rs.): 10,000/-
2	Providing PMC Services including Supervision, Quality Control for Improvements to BBMP Hafeeza School in Ward No. 119, Shivajinagar and Construction of RCC Drain at Indira Canteen in Ward No. 119, Shivajinagar. (Package No: 02) - Project Amount (Rs. in Lakhs): 500.00, EMD Amount (in Rs.): 10,000/-
3	Providing PMC Services including Supervision, Quality Control for Providing Lift, Roof Truss and Kitchen Utensils Furniture and Interior Works at Sports Center and Community Hall in Ward No. 120, Bharathinagar, Construction of Building for Bangalore-1 at Shivaji Road in Ward No. 120, Bharathinagar and Improvements and Development of Papaiah Garden Park and its Surroundings in Ward No. 118, Sampangirama Nagar. (Package No: 03) - Project Amount (Rs. in Lakhs): 500.00, EMD Amount (in Rs.): 10,000/-
4	Providing PMC Services including Supervision, Quality Control for Comprehensive Development of Bazaar Street Cross Roads in Ward No. 121, Ulsoor and Comprehensive Development of Ulsoor Market Area in Ward No. 121, Ulsoor. (Package No: 04) - Project Amount (Rs. in Lakhs): 500.00, EMD Amount (in Rs.): 10,000/-
5	Providing PMC Services including Supervision, Quality Control for Improvements to Compound Wall and Grave Yard at Nandidurga Road in Ward No. 116, Ramaswamy Palya, Improvements of Roads and Drains at Abshat Layout in Ward No. 117, Vasanthanagar and Improvements to BBMP School at Thimmaiah Road and Narayanapillai Street Junction in Ward No. 120. (Package No: 05) - Project Amount (Rs. in Lakhs): 500.00, EMD Amount (in Rs.): 10,000/-

Calendar of Events: 1) Tender Document may be downloaded from the GOK Karnataka Public Procurement Portal Website: <https://kppp.karnataka.gov.in> from 04-02-2025. 2) Pre Bid Meeting will be held on 07-02-2025 at 11.30 AM in the Office of the Executive Engineer (QA/QC), Room No.101, Annex-3 Building, BBMP, N.R. Square, Bengaluru - 560002. 3) Last Date & Time for Receipt of Tenders: 14-02-2025 upto 4.00 PM. 4) Date of Opening of Technical Bid: 15-02-2025 at 4.30 PM. Further details can be had from the above office.

Sd/- Executive Engineer (QA/QC) Division, East Zone, BBMP.

Bruhat Bengaluru Mahanagara Palike
Office of the Executive Engineer (QA/QC) Division,
Yelahanka Zone, Room No.101, Annex-3 Building,
BBMP, N R Square, Bangalore-02

No: EE(QA/QC)/Yelahanka/TEND/81/24-25 Date: 01.02.2025

SHORT TERM TENDER NOTIFICATION
(TWO COVER SYSTEM)
(Through GoK KPP Portal <https://kppp.karnataka.gov.in> only)

The Bruhat Bangalore Mahanagara Palike (BBMP) Quality Assurance/Quality Control Division invites Request for Proposal from interested persons/firms those who have done similar type of work for Consultancy Services for Project Management including Supervision, Quality control (PMC) for the below works through e-Procurement system by the Executive Engineer QA/QC, Yelahanka Zone BBMP.

S.N.	Name of the work
1	Providing PMC Services including Supervision, Quality control for "Protection, Improvement of Rajakaluve/Buffer Zone including formation of service road from Thanisandra main road to Hennur main road Package-1." Project Cost : Rs 3400.00 Lakhs. EMD: Rs. 68,000/-

Time Schedule/Calendar of events: 1) Tender Document may be downloaded: through E-portal form : 04.02.2025. 2) Pre-bid Meeting : 07.02.2025 at 11.30 AM Office of the Executive Engineer (QA/QC) R.no.101, Annex-3 building, BBMP, N R Square, Bangalore-560 002. 3) Last Date & Time for receipt of Tenders : 13.02.2025 up to 4:00 PM. 4) Opening of Technical bid: 14.02.2025 at 4:30 PM. 5) Validity of Tender: 90 Days from last date of receipts of Tender.

Sd/- Executive Engineer (QA/QC) Division, Yelahanka Zone

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